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RHB UNVEILS TOP 20 JEWELS 2026, SPOTLIGHTING EMERGING ASEAN SMALL-CAP COMPANIES

Flagship regional publication identifies emerging small-cap companies across Malaysia, Singapore and Indonesia with strong growth and long-term value potential amid evolving market conditions

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) has unveiled the RHB Small Cap Top 20 Jewels 2026 Edition, featuring 60 emerging small-cap companies across Malaysia, Singapore and Indonesia identified for their growth potential, resilience and long-term value creation prospects amid evolving regional and global market conditions.

The launch marked the 22nd edition of RHB’s Malaysia small-cap publication, alongside the 16th editions for Singapore and Indonesia, reflecting the Group’s continued commitment to delivering small-cap investment insights across the ASEAN region in which it operates.

This year’s selections were derived from a screening of more than 430 listed small-cap companies by RHB’s regional equity research team, comprising 24 analysts with on-the-ground coverage in Malaysia, Singapore and Indonesia. Collectively, the featured companies represent a combined market capitalisation of USD18.7 billion.

As investors increasingly seek diversification opportunities beyond large-cap stocks amid market volatility and shifting global trade dynamics, ASEAN’s small-cap segment continues to attract attention for its growth potential, sector innovation and exposure to domestic economic expansion trends.

With global markets continuing to navigate economic and geopolitical developments, the reports serve as a valuable reference for investors and fund managers seeking differentiated opportunities within the region’s small-cap space. This year’s editions feature companies operating across sectors such as technology, industrial products and services, renewable energy, healthcare and consumer-related businesses, supported by longer-term structural and industry trends.

Alexander Chia, Head of Regional Equity Research of RHB Investment Bank Berhad said, “While global markets continue to navigate economic uncertainty and geopolitical developments, many ASEAN small-cap companies are demonstrating strong adaptability, operational resilience and the ability to capture emerging growth opportunities. We continue to see promising prospects across sectors such as digital infrastructure, renewable energy, industrial expansion and consumer-driven businesses, particularly among companies with scalable business models and strong execution capabilities.”

“For investors, the small-cap segment remains an important space to identify emerging market leaders with long-term growth potential.”

In conjunction with the launch, RHB also hosted a series of breakout sessions featuring selected companies from Malaysia, Singapore and Indonesia, where investors and fund managers had the opportunity to engage directly with RHB’s analysts and gain deeper insights into the investment themes, sector trends and selection rationale behind the featured companies.

The virtual launch attracted more than 80 institutional investors, fund managers and buy-side analysts from across Southeast Asia, including representatives from insurance firms, asset managers, unit trust companies, Government-Linked Investment Companies (“GLICs”) and pension funds.

The RHB Small Cap Top 20 Jewels publications have become one of the Group’s flagship regional research initiatives, providing investors with curated small-cap investment ideas and sector insights across key ASEAN markets.

To access the 22nd Edition of RHB’s flagship Top Malaysia Small Cap Companies 20 Jewels 2026 report, as well as the regional publications for Singapore and Indonesia, please visit:

- [Top Malaysia Small Cap Companies 20 Jewels 2026](#)
- [Top Singapore Small Cap Companies 20 Jewels 2026](#)
- [Top Indonesia Small Cap Companies 20 Jewels 2026](#)