
**RHB DELIVERS STEADY Q1 FY2026 PERFORMANCE,
WITH NET PROFIT OF RM857 MILLION**

Strengthens support for SMEs amid external uncertainties

Key Highlights:

- ◆ RHB's SME relief measures include:
 - Intensified support through the Targeted Relief Assistance ("TRA") programme, offering tenure extensions, rescheduling and restructuring options, and a six-month principal moratorium to help businesses manage cash flow and sustain operations.
 - Support under Bank Negara Malaysia's SME Stabilisation Relief Facility ("SRF"), providing eligible SMEs access to working capital financing of up to RM750,000 at a competitive rate of 3.75% per annum, complemented by a streamlined and fast-track approval process.
 - A strategic partnership with Syarikat Jaminan Pembiayaan Perniagaan Berhad ("SJPP"), to facilitate RM1 billion in government-backed SME financing, enhancing credit access.
- ◆ Net profit stood at RM857 million for Q1 FY2026, supported by higher total income, disciplined cost management and lower expected credit losses ("ECL").
- ◆ Steady growth in total income at RM2.2 billion.
- ◆ Net fund based income remained resilient at RM1.6 billion while non-fund based income was RM0.6 billion.
- ◆ With positive JAW, cost-to-income ratio ("CIR") improved to 46.2%.
- ◆ Gross loans stood at RM254 billion, supported by steady growth across Group Community Banking, Group Corporate and Business Banking, and Singapore.
- ◆ Customer deposits stood at RM259 billion, with CASA ratio at 29.5%.
- ◆ Islamic financing contributed 47.1% of total domestic financing.

Kuala Lumpur - RHB Bank Berhad ("RHB" or the "Group") recorded a net profit of RM857 million for the first quarter of its financial year ending 31 December 2026 ("Q1 FY2026"). This performance was supported by steady total income, disciplined cost management, and improvement in credit quality.

Total income stood at RM2.2 billion, contributed by both net fund based and non-fund based income streams. The Group maintained prudent cost discipline with CIR at 46.2% while sustaining healthy capital and liquidity positions.

Dato' Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group said, "The operating environment continues to be shaped by global uncertainties, including geopolitical tensions, evolving trade dynamics and cautious market sentiment. Against this backdrop, we remain committed to supporting our customers while maintaining prudent financial discipline."

"We recognise that many businesses, particularly SMEs, continue to navigate cost pressures and external uncertainties. We are supporting SMEs through targeted measures, including access to financing under Bank Negara Malaysia's SME Stabilisation Relief Facility, supported by guaranteed schemes to enhance funding accessibility. This is complemented by streamlined processes, including

a fast-track lane for eligible customers, as well as targeted repayment assistance through loan modifications, tenure extensions, and rescheduling or restructuring where needed. This reflects our continued focus on helping businesses strengthen resilience, maintain operational continuity and position themselves for long term growth,” he added.

RHB also recently launched Malaysia’s first bank-led cybersecurity assessment tool designed to help SMEs better understand their cyber and fraud risk exposure, assess their cybersecurity readiness and strengthen digital resilience amid an increasingly complex threat landscape.

“In an era where cyber threats are becoming increasingly sophisticated and digital vulnerabilities carry greater risks, equipping businesses with the right tools to proactively safeguard their operations is paramount,” said Dato’ Mohd Rashid.

Robust Capital Position

The Group’s total assets stood at RM365 billion, supported by strong balance sheet growth. Shareholders’ equity amounted to RM33 billion, with the Common Equity Tier-1 (“CET-1”) ratio and Total Capital Ratio (“TCR”) at 14.7% and 17.1%, respectively, providing solid buffers against external uncertainties and supporting future growth. At the Bank level, CET-1 was 13.5% and TCR, 16.1%.

Outlook: Navigating Uncertainty with Resilience

Malaysia’s economy is expected to remain resilient in 2026, with growth projected at around 4.7%, supported by steady domestic demand, ongoing investments and a stable labour market. The 5.4% growth in the first quarter of 2026 reflects continued underlying economic momentum. However, challenges may intensify in the second quarter, driven by the West Asian oil crisis, which could heighten energy price volatility and weigh on market sentiment.

The manufacturing sector, particularly electrical and electronics (E&E) continues to benefit from firm demand linked to the global technology cycle, although external risks, including geopolitical tensions and commodity price fluctuations, persist.

Against this backdrop, the Group remains focused on disciplined execution of its strategic priorities under PROGRESS27, with emphasis on sustaining growth, while maintaining prudent risk management, strengthening resilience and supporting customers through evolving market conditions.

Detailed Financial Performance

Net fund based and non-fund based income

- Net fund based income grew 4.6% Y-o-Y to RM1.6 billion, supported by 6.2% Y-o-Y gross loans growth and lower funding cost. Net interest margin (“NIM”) with liability management stood at 1.91%.
- Non-fund based income grew 14.1% Y-o-Y to RM0.6 billion, on higher fee income, and net trading and investment income.

Operating Expenses and ECL

- Operating expenses grew 4.6% Y-o-Y to RM1.0 billion. With positive JAW, CIR improved from 47.4% to 46.2% in Q1 FY2026.
- ECL improved to RM90 million from RM106 million primarily driven by lower ECL on loans.

Capital and Financial Positions

- Capital position remained robust with CET-1 and TCR at 14.7% and 17.1%, respectively.

- Total assets rose to RM365 billion from RM358 billion in December 2025. Net assets per share and shareholders' equity stood at RM7.58 and RM33 billion, respectively.
- Annualised gross loans grew 5.3% to RM254 billion, attributed to 4.6%, 2.7% and 15.4% growth in the Group Community Banking, Group Corporate and Business Banking, and Singapore segments respectively.
- Group GIL ratio stood at 1.47% while domestic GIL ratio at 1.28%, remained below the industry's average of 1.40%.
- Loan loss coverage ratio, including regulatory reserves at 114.3%.
- Annualised customer deposits grew 9.5% to RM259 billion with CASA ratio remained steady at 29.5%. The Group maintained sound liquidity coverage ratio ("LCR") at 138.4%.
- As at 31 March 2026, Multi-Currency Accounts ("MCA") balances was RM9.0 billion. CASA from the MySiswa ecosystem grew >100% (annualised) to RM732 million. Total deposits from the ecosystem grew 33.7% (annualised) to RM4.1 billion.

Business Segment Performance

Group Community Banking

- Pre-tax profit: RM309 million (Y-o-Y: 19.0%).
- Gross loans (annualised): RM132 billion (4.6%), led by mortgage (5.1%) and auto finance (6.7%).
- Deposits: RM94 billion.

Group Corporate and Business Banking

- Pre-tax profit: RM419 million (Y-o-Y: 8.1%).
- Gross loans (annualised): RM84 billion (2.7%), driven by Commercial (33.5%).
- Deposits (annualised): RM95 billion (18.6%), contributed by fixed and investment deposits (38.8%).

Group Wholesale Banking

- Pre-tax profit: RM394 million (Y-o-Y: 20.5%).
- Gross loans (annualised): RM3 billion (18.6%).
- Deposits (annualised): RM32 billion (6.5%), contributed by fixed and investment deposits (6.3%).

Group International Business

- Pre-tax profit: RM104 million (Y-o-Y: 18.9%).
- Gross loans (annualised): RM36 billion (13.2%), driven by Singapore (15.4%).
- Deposits (annualised): RM38 billion (18.2%), contributed by fixed and investment deposits (41.1%).

Group Shariah Business

- Pre-tax profit: RM327 million (Y-o-Y: 35.0%).
- Gross financing (annualised): RM103 billion (+10.3%).
- Islamic business contribution to the Group's total domestic financing improved to 47.1% (December 2025: 46.4%).

Group Insurance

- Pre-tax profit: RM2 million (Y-o-Y: -86.6%).

Key Financial Highlights

Financial Performance (RM million)	3 Months Ended 31 March 2025	3 Months Ended 31 March 2026
Net fund based income	1,487	1,556
Non-fund based income	561	640
Net income	2,048	2,196
Operating profit before allowances	1,077	1,181
Profit before taxation	963	1,081
Profit attributable to equity holders of the Company	750	857
Basic earnings per share (sen)	17.20	19.64
Financial Position (RM billion)	As at 31 December 2025	As at 31 March 2026
Gross loans	251	254
Total assets	358	365
Customer deposits	253	259
Equity attributable to equity holders of the Company	34	33
Net assets per share (RM)	7.83	7.58

This release contains forward-looking statements such as the outlook for the RHB Banking Group. Although RHB believes that the expectations reflected in such future statements are reasonable at this time, there can be no assurance that such expectations will prove correct subsequently. Actual performance may be materially different from that which had been anticipated or described herein, and RHB Banking Group's financial and business plans may be subject to change from time to time.