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RHB STRENGTHENS STRATEGIC PARTNERSHIPS TO ACCELERATE AI-DRIVEN TRANSFORMATION AND SUSTAINABLE GROWTH

RHB Vendor Engagement Day 2026 brought together key vendors and technology partners—including Microsoft and Google—to discuss responsible AI, drive innovation, and build a future-ready vendor network

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Kuala Lumpur – RHB Banking Group hosted over 300 leading vendors and technology collaborators to strengthen relationships and spur innovation powered by artificial intelligence ("AI"), underscoring its dedication to developing a robust and forward-thinking vendor ecosystem. As the financial services sector embraces digital transformation, working closely with technology companies has become vital to boosting operational resilience, improving customer experiences, and ensuring sustainable progress.

This year, RHB expanded its programme from procurement excellence to include how AI, new digital technologies, and strategic partnerships can fuel innovation, boost efficiency, and support ongoing growth. Participants discussed the evolving role of procurement in driving business transformation and creating meaningful value throughout the organisation.

Dato' Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group, said, "Banking's future will be shaped through strong alliances, shared innovation, and adaptability. At RHB, we see our vendors as valuable partners who bring fresh ideas, skills, and creativity—not just providers of services. Together, we can build a resilient, future-ready organisation that delivers long-term benefits to customers and stakeholders."

During the event, vendors gained first- hand insights into RHB's strategic priorities and upcoming transformation plans through dialogues with senior leaders. Microsoft and Google shared global insights on responsible AI, cloud advancements, and emerging digital tools, offering guidance on secure, scalable adoption of these innovations in financial services.

The initiative not only advances RHB's own transformation but also supports Malaysia's broader digital ambitions by promoting innovation, building local expertise, and encouraging greater collaboration across the financial services industry.

In FY2025, RHB spent RM942 million on procurement, with 87% going to local suppliers, engaging 550 registered suppliers in Malaysia and Singapore. This highlights how local businesses are vital to RHB's operations, transformation, and long-term goals.

As RHB continues delivering its PROGRESS27 strategy, the Group remains committed to strengthening partnerships that drive innovation, support long term growth, and create sustainable value for customers, partners, and communities.
