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RHB LAUNCHES RHB PAY, MALAYSIA'S FIRST BANK-OWNED UNIFIED ONLINE PAYMENT GATEWAY

New platform enables businesses to accept digital payments through a single ecosystem, with automated reconciliation and direct settlement into RHB accounts

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Kuala Lumpur – RHB Bank Berhad ("RHB" or the "Group") today launched RHB PAY, Malaysia's first bank-owned unified online payment gateway, giving businesses a single platform to accept digital payments and receive funds directly into their RHB accounts. Built, owned and operated entirely within RHB, the platform provides businesses with bank-grade security, automated reconciliation, enhanced cash flow visibility and faster access to funds.

Dato' Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group, said, "RHB PAY reflects our continued commitment to advancing Malaysia's digital economy by delivering innovative financial solutions that meet the evolving needs of businesses. As companies accelerate their digital transformation, they are looking beyond convenience and efficiency. They also want payment solutions that provide security, reliability and greater control over their cash flows. As a bank-owned solution, RHB PAY offers businesses greater assurance over the security of their funds and payment data. Backed by RHB's banking infrastructure, governance standards and regulatory oversight, the platform enables businesses to transact with confidence, while staying focused on growing their business."

RHB PAY enables businesses to accept card payments, FPX and DuitNow Pay through a single integration. Additional payment capabilities, including e-wallets, QR payments, Direct Debit and Auto Debit, are expected to be introduced in Phase 2, targeted for rollout in the fourth quarter of 2026. The platform is designed for mid-sized enterprises, commercial businesses, corporates, and government-related institutions seeking a streamlined and scalable payment acceptance solution.

Malaysia's digital payments ecosystem continues to experience strong growth, with Bank Negara Malaysia reporting 18.4 billion e-payment transactions in 2025, a 25% increase from 14.7 billion in 2024. Through the integration of PayNet's payment infrastructure, including FPX and DuitNow Pay, RHB PAY enables businesses to participate in this expanding digital economy while providing a secure and seamless payment acceptance experience.

"RHB PAY is a bold step by RHB to create new value for its business and enterprise customers through a unified payment gateway. It shows how established financial institutions can unlock new growth opportunities by responding to evolving customer needs and bringing new solutions to the market. We are pleased to support this innovation through PayNet's national payment rails. More importantly, it demonstrates the significant opportunities that remain for industry growth when participants focus on the needs of different customer segments," said Praveen Rajan, Chief Executive Officer, PayNet.

The launch also marks the commencement of the RHB Progress Series 2026: *Roots Run Wide*, the Group's flagship thought leadership forum, taking place from 5–6 August 2026 at The St. Regis Kuala Lumpur. The invitation-only forum will bring together policymakers, regulators, investors and business leaders to discuss Malaysia's economic transformation and future growth opportunities.

The forum will feature keynote addresses by YB Datuk Seri Johari bin Abdul Ghani, Minister of Investment, Trade and Industry, and YB Senator Datuk Seri Amir Hamzah Azizan, Minister of Finance II. The programme will also include a leadership dialogue with Captain Izham Ismail, former Group Managing Director of the Malaysia Aviation Group, who will share insights on transformation, resilience and leading organisations through periods of significant change. Attendees will additionally hear from Chris Gardner, entrepreneur, author, philanthropist and the inspiration behind the film *The Pursuit of Happyness*, whose experiential sharing session will offer personal reflections on perseverance, purpose and overcoming adversity.

Commenting on the forum, Dato' Mohd Rashid said, "The RHB Progress Series reflects our commitment to fostering meaningful dialogue on the issues and opportunities shaping Malaysia's future. By bringing together leaders from across government, business and the investment community, we hope to encourage conversations that inspire new ideas, strengthen partnerships and contribute to Malaysia's long-term growth and shared prosperity."

Businesses interested in RHB PAY may visit rhbgroup.com/rhbpay for more information.
