NEWS RELEASE
FOR IMMEDIATE RELEASE
27 NOVEMBER 2026

RHB DELIVERS RM2.5 BILLION NET PROFIT IN 9M FY2026, UNDERPINNED BY STRONG FUNDAMENTALS

Key Highlights:

- Net profit stood at RM2.5 billion for 9M FY2026, supported by stable total income at RM6.5 billion, disciplined cost management and lower expected credit losses ("ECL") on loans.
- Net fund based income grew 5.6% year-on-year to RM4.7 billion.
- Non-fund based income contracted to RM1.7 billion from RM2.0 billion, due to lower treasury income, partially offset by a 43% increase in wealth fee income.
- Cost growth effectively contained at 1.2% with cost-to-income ratio ("CIR") at 47.3%.
- Gross loans stood at RM266 billion, supported by steady growth across Group Community Banking, Group Corporate and Business Banking, and Singapore.
- Customer deposits stood at RM268 billion, with CASA ratio at 28.9%.
- Islamic financing contributed 47.2% of total domestic financing.
- RAM Ratings upgraded RHB Bank Berhad, RHB Islamic Bank Berhad and RHB Investment Bank Berhad to AAA/Stable/P1 from AA_1/Positive/P1.
- RHB recognised with PayNet's E-Payments Excellence Award (Banks) for the second consecutive year.

Kuala Lumpur - RHB Bank Berhad ("RHB" or the "Group") recorded a net profit of RM2.5 billion for the nine months of its financial year ending 31 December 2026 ("9M FY2026"). This performance was supported by stable total income, disciplined cost management, and an improvement in credit quality.

Total income stood at RM6.5 billion, contributed by net fund based and non-fund based income streams. The Group maintained prudent cost discipline, with cost growth contained at 1.2% and CIR at 47.3%, while continuing to maintain strong capital and liquidity positions.

Dato' Mohd Rashid Mohamad, Group Managing Director/Group Chief Executive Officer of RHB Banking Group, said, "Our performance for the first nine months of 2026 reaffirms that the Group is fundamentally strong. We sustained steady loan growth of 8.3% year-on-year, which lifted net fund based income by 5.6%, while higher fee income continued to support our non-fund based income. Asset quality also improved, with ECL on loans declining 21.1% and our domestic GIL ratio stood at 1.30%, below the industry average. Despite the challenging operating environment, these results reflect the resilience of our diversified business model and the disciplined execution of our PROGRESS27 strategy, positioning us well to deliver sustainable growth.

"As we evolve into a customer-segment, needs-led financial solutions provider, we continued to strengthen our propositions for both individuals and businesses. We recently launched RHB Private, a dedicated proposition designed to help clients grow, preserve and transfer wealth across generations, bringing together the Group's expertise and solutions to provide more tailored support for their personal, family and business needs. This follows the launch of RHB PAY in August, Malaysia's first bank-owned unified online payment gateway. By enabling merchants to accept cards, FPX, DuitNow and e-wallets through a single integration, with funds settled directly into their RHB accounts, RHB

PAY is deepening our transaction banking relationships and supporting the growth of stable CASA. Our leadership in digital payments was recently recognised with PayNet's E-Payments Excellence Award (Banks) for the second consecutive year, on the back of the highest growth in e-payment transactions among Malaysian banks. The Group's fundamental strength was further affirmed by RAM Ratings' upgrade of RHB Bank Berhad, RHB Islamic Bank Berhad and RHB Investment Bank Berhad to AAA/Stable/P1 from AA_1/Positive/P1.

"With the year drawing to a close, we remain focused on strengthening customer relationships, accelerating digital innovation and capturing quality growth opportunities, while maintaining prudent risk management. We will continue to execute our PROGRESS27 strategy with discipline, building long-term resilience and delivering sustainable value to our customers, shareholders and all other stakeholders."

Robust Capital Position

The Group maintained a strong capital position, with its Common Equity Tier-1 ("CET-1") ratio and Total Capital Ratio ("TCR") at 13.8% and 16.1%, respectively, as at 30 September 2026, providing solid buffers against external uncertainties. Total assets increased to RM383 billion, while shareholders' equity stood at RM33 billion.

Outlook: Focused on Sustainable Growth

Malaysia's economy is expected to remain resilient, with RHB maintaining its 2026 GDP growth forecast at 5.4%. Growth continues to be underpinned by robust domestic demand, sustained investment activity and stronger exports, particularly in the electrical and electronics ("E&E") sector. However, uncertainties arising from evolving global trade policies, geopolitical developments and financial market volatility continue to warrant caution. Against this backdrop, the Group will remain vigilant and agile, leveraging its strong capital and liquidity positions to pursue quality growth while maintaining prudent risk management.

Detailed Financial Performance

Net fund based and non-fund based income

- Net fund based income grew 5.6% YoY to RM4.7 billion, supported by 8.3% YoY gross loans growth and lower funding cost. Net interest margin ("NIM") with liability management stood at 1.84%.
- Non-fund based income contracted to RM1.7 billion from RM2.0 billion, due to lower treasury income, partially offset by a 43% increase in wealth fee income.

Operating Expenses and ECL

- Operating expenses growth contained at 1.2% YoY to RM3.1 billion, with CIR at 47.3%.
- ECL loans declined to 21.1% YoY to RM244 million, from RM309 million, reflecting an improvement in credit quality.

Capital and Financial Positions

- Capital position remained robust with CET-1 and TCR at 13.8% and 16.1%, respectively.
- Total assets rose to RM383 billion from RM358 billion in December 2025. Net assets per share and shareholders' equity stood at RM7.60 and RM33 billion, respectively.
- Annualised gross loans grew 8.0% to RM266 billion, attributed to 6.3%, 5.8% and 22.0% growth in the Group Community Banking, Group Corporate and Business Banking, and Singapore segments respectively.
- Group GIL ratio stood at 1.45% while domestic GIL ratio at 1.30%, below an industry's average of 1.42%.
- Loan loss coverage ratio, including regulatory reserves at 116.1%.

- Annualised customer deposits grew 8.0% to RM268 billion with CASA ratio at 28.9%. The Group maintained sound liquidity coverage ratio ("LCR") at 139.1%.
- On an annualised basis, Multi-Currency Accounts ("MCA") balances grew 7.1% to RM9.6 billion. CASA from the MySISWA ecosystem grew 64.4% to RM0.8 billion while total deposits from the ecosystem grew 15.7% to RM4.2 billion.

Third Quarter FY2026 Earnings against Third Quarter FY2025

- The Group's net profit for 3Q FY2026 moderated to RM800 million from RM904 million in 3Q FY2025 due to lower treasury income.

Business Segment Performance

Group Community Banking

- Pre-tax profit: RM787 million.
- Gross loans (annualised): RM137 billion (6.3%), led by mortgage (6.2%) and auto finance (10.0%).
- Deposits (annualised): RM98 billion (4.8%), contributed by fixed and investment deposits (6.0%).

Group Corporate and Business Banking

- Pre-tax profit: RM1,193 million.
- Gross loans (annualised): RM87 billion (5.8%), driven by Commercial (19.1%), Middle Market SME (9.0%) and Corporate (5.3%).
- Deposits (annualised): RM97 billion (9.4%), contributed by fixed and investment deposits (12.8%).

Group Wholesale Banking

- Pre-tax profit: RM1,189 million.
- Gross loans (annualised): RM3 billion (11.1%).
- Deposits (annualised): RM32 billion (2.8%), contributed by fixed and investment deposits (3.1%).

Group International Business

- Pre-tax profit: RM377 million.
- Gross loans (annualised): RM40 billion (19.6%), driven by Singapore (22.0%).
- Deposits (annualised): RM41 billion (17.4%), contributed by fixed and investment deposits (32.9%).

Group Shariah Business

- Pre-tax profit: RM952 million.
- Gross financing (annualised): RM107 billion (8.7%).
- Islamic business contribution to the Group's total domestic financing improved to 47.2% (December 2025: 46.4%).

Group Insurance

- Pre-tax profit: RM19 million.

Key Financial Highlights

Financial Performance (RM million)	9 Months Ended 30 September 2025	9 Months Ended 30 September 2026
Net fund based income	4,485	4,734
Non-fund based income	1,957	1,736
Net income	6,442	6,470
Operating profit before allowances	3,417	3,410
Profit before taxation	3,191	3,143
Profit attributable to equity holders of the Company	2,458	2,464
Basic earnings per share (sen)	56.36	56.48
Financial Position (RM billion)	**As at 31 December 2025**	**As at 30 September 2026**
Gross loans	251	266
Total assets	358	383
Customer deposits	253	268
Equity attributable to equity holders of the Company	34	33
Net assets per share (RM)	7.83	7.60

This release contains forward-looking statements such as the outlook for the RHB Banking Group. Although RHB believes that the expectations reflected in such future statements are reasonable at this time, there can be no assurance that such expectations will prove correct subsequently. Actual performance may be materially different from that which had been anticipated or described herein, and RHB Banking Group's financial and business plans may be subject to change from time to time.