

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your **RHB SME Online Financing – P.I.N.T.A.S**

Other customers have read this PDS and found it helpful; **you should read it too.**



RHB BANK BERHAD

Registration No: 196501000373 (6171-M)

RHB ISLAMIC BANK BERHAD

Registration No: 200501003283 (680329-V)



Date :

1 What is RHB SME Online Financing – P.I.N.T.A.S?

RHB SME Online Financing – P.I.N.T.A.S is a Term Loan/Commodity Murabahah Term Financing-i (CMTF-i) facility that the bank offers to help businesses fund their working capital needs. SME Online Financing-P.I.N.T.A.S is an unsecured loan/financing with guarantee scheme and calculated on a variable rate basis.

The Shariah concepts applicable to CMTF-i are:

Commodity Murabahah	Commodity Murabahah is a Tawarruq arrangement between RHB Islamic Bank Berhad (" Bank "), the customer, and the commodity suppliers through brokers. It refers to the trading of commodities which act as the underlying assets of a sale and purchase transaction. You will make payment to the Bank for the selling price of the commodity, which includes cost price (" Purchase Price ") and total profit on deferred basis. With the concept of Tawarruq, you will receive proceeds in exchange for the commodities being sold off to a third party. The proceeds shall be used to finance your intended working capital.
Tawarruq	A Tawarruq consists of two (2) sale and purchase contracts. The first involves the sale of an asset by a seller to a purchaser on a deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party on a cash and spot basis.
Wakalah	Wakalah refers to a contract where a party, as principal (muwakkil) authorises another party as his agent (wakil) to perform a particular task on matters that may be delegated, with or without imposition of a fee.

2 Know Your Obligations?

For this RHB SME Online Financing – P.I.N.T.A.S:

- Your loan/financing amount: **RM** _____
- Your monthly instalment: **RM** _____
- Your loan/financing tenure: Up to _____ years
- Current Base Lending/Financing Rate (BLR/BFR)*: _____% p.a
- Interest/Profit rate: _____% p.a.
- Margin of financing: _____ %

In **total** you will pay **RM** _____ at the end of _____ years.

Important:

- Your monthly installment and total repayment/payment amount will vary if the Base Lending Rate/Base Financing Rate ("BLR/BFR") changes.

You also have to pay the following fees and charges:

- **Stamp duty:** As per the Stamp Act 1949 (Revised 1989)
- **Cancellation Fee:** A cancellation fee of RM2,000 (*Term Loan*)/RM1,000 (*CMTF-i*) is payable to the Bank in the event that the facility granted is cancelled at any time after the acceptance of the loan/financing (subject to preparation of the legal documentation has commenced) and before the first loan/financing disbursement. Such cancellation fee may be deducted automatically from your account with the Bank at the Bank's discretion with prior notice.
- **Insurance/Takaful Premium:** If you agree to take up PSS/CLTT, quotations will be provided to you. This amount will be automatically deducted from your total entitlement.

It is your responsibility to:



Read and understand the **key terms** in the **contract** before you sign it.



Pay your monthly instalment timely and in full during the financing tenure. Contact the Bank if you wish to settle your financing earlier.



To be aware Overnight Policy Rate (OPR) may rise and resulting to higher installment.



Contact the Bank immediately, if you are unable to pay your monthly instalment.

IMPORTANT NOTE:

The information in this Product Disclosure Sheet is given on a general basis without obligation and is strictly for information only. The information contained in this document are based on certain assumptions and information available as at the date of this document, all of which are accordingly subject to change at any time with notice. This document may be translated into a language other than English. The English version of this Product Disclosure Sheet shall prevail in case of any inconsistencies with Bahasa Melayu version.

***Notes:**

- Interest/Profit will be calculated on daily rest.
- The Interest/Profit Rate on this loan/financing may be variable (due to BLR/BFR) and will change accordingly as published by the bank from time to time.

3 Know Your Risks

What happen if you fail to pay your monthly instalments?

- Late payment penalty/ta'widh of 1% p.a. on the instalment amount in arrears will be charged, causing the total outstanding to increase.
- If you fail to pay three (3) monthly instalments consecutively for Term Loan facility, the loan rate may be increased by the Bank with twenty-one (21) calendar days' prior written notice to you. *(This is not applicable to CMTF-i)*
- The Bank reserve the right to set off any credit balance in your account maintained with us against any outstanding balance in this loan/financing account (if any), with seven (7) calendar days' prior written notice to you.
- Legal action will be taken against you if you fail to respond to reminder notices. Your pledged security (property/Fixed Deposit) may be foreclosed/liquidated and you will have to bear all costs incurred in relation to the same (if any). You are also responsible to settle any shortfall after your property has been foreclosed (if any).
- Legal action against you may affect your credit rating leading to credit being more difficult.
- The Bank has the right to cancel the financing with prior written notice and to require you to fully settle the loan/financing if you, your partner or your co-borrower dies (for sole-proprietors and partnerships).

Example calculation of BLR/BFR:

Rate	If BLR/BFR* = _____%* + 3.00% (spread) = _____%	If BLR/BFR*increased by 0.25% = _____%
Monthly Instalment	RM	RM
Total interest/profit cost at the end of _____ () years	RM	RM
Total repayment/payment amount at the end of _____ () years	RM	RM

Note: The above illustration shows your monthly instalment amount once full repayment/payment commences. For properties under construction and/or loan/financing accounts not yet in full repayment/payment, you are expected to pay interest/profit monthly on the outstanding loan/financing amount. Interest/profit will be calculated based on the prevailing effective lending/financing rate, on a daily rest basis, and charged at the end of the month.

4 Other Key Terms

a) What collateral/security is required to obtain the loan/financing?

- No collateral/security is required.
- Partially Secured by Guarantee Scheme (i.e 70% or 80%)
 - a) Guarantee scheme is applicable for Startup Business (Minimum Year In Business: 1 to 2 years)*
 - b) Financing limit RM500K to RM1,000K (Minimum 2 years in Business)*

*Notwithstanding that the guarantee fee will be borne by the Bank.

b) Do I/we need a guarantor?

- Yes, the guarantor must be a director or someone involved in the management of the company.

c) What happens if I/we fully settle the loan/financing during the lock-in/early settlement period?

- No early settlement charges apply to this facility. Therefore, no charges will be imposed for early settlement.

d) Do I need any insurance/takaful coverage?

- You are encouraged to take up Personal Smart Shield Plus (PSS)/ Credit Level Term Takaful (CLTT) as protection for the loan/financing

Note: Quotations will be provided by our sales staff for PSS/CLTT offered by the panel of insurer's/takaful providers. You are free to use the service of non-panel insurers/takaful operators. To avoid any delay in processing, it is advisable that you use the Bank's panel of insurer's/ takaful providers.

If you have any questions or require assistance on your RHB SME Online Financing – P.I.N.T.A.S, you can:



Call us at:
03-9206 8118



Visit us at:
<http://www.rhbgroup.com>



E-mail us at:
customer.service@rhbgroup.com



Scan the QR code above