1. What is RHB Sinar Credit Card-i?

RHB Sinar Credit Card-i is an affordable, Shariah-compliant basic credit card designed for straightforward everyday spending. It removes the premium lifestyle perks to provide customers with an accessible financial tool featuring three key benefits:

- ✓ a lower retail transaction profit rate of 14% per annum,
- ✓ zero annual fees,
- ✓ no compounding profit rate.

The initiative aims to:

- Provide customers with an additional lower-cost credit card option.
- Offer greater choice to meet different financial needs.
- Promote responsible financing while maintaining access to credit.

2. What is the shariah concept for this RHB Sinar Credit Card-i?

Shariah Concept	Definition	Application
Commodity Murabahah via Tawarruq Arrangement	Commodity Murabahah via Tawarruq Arrangement consists of two (2) sale and purchase contracts. The first involves the sale of an asset by a seller to a purchaser at cost plus profit on deferred basis. Subsequently, the purchaser of the first sale will sell the same asset to a third party at cost price on spot basis.	The credit limit is provided by the Bank to the Customer based on the Shariah concept of Commodity Murabahah via Tawarruq arrangement. The Customer is bound to pay the utilized amount and any profits to the Bank by the Credit Card-i payment due date. <u>Note:</u> • The proceeds from the sale of commodity shall constitute the customer's credit limit for the purpose of utilization by the customer; and • The Bank shall charge effective profit rate to the customer based on the utilization of the credit limit by the customer.
Ta'widh	Ta'widh refers to the amount that may be compensated to the Bank based on the actual loss incurred due to default or late payment by customer.	If the customer fails to pay any overdue amount after the due date, the Bank may impose late payment charge based on the BNM guidelines on Late Payment Charges and Credit Card-i Guideline.
Wakalah	Wakalah refers to a contract where a party, as principal (muwakkil) authorizes another party as his agent (wakil) to perform a particular task on matters that may be delegated,	The Customer and RHB Islamic Bank Berhad ("RHBIB") enter into an agreement where the Customer undertakes to buy a specified commodity or asset from RHBIB and the Customer then authorizes and appoints RHBIB as his sole and exclusive agent (Wakil) and / or authorizes RHBIB to

	with or without imposition of a fee.	delegate its rights and duties as such agent herein to any third party under Agency (Wakalah) contract to act on his behalf for the commodity trading transactions. The Customer also authorizes and appoints RHBIB as his sole and exclusive agent (Wakil) for auto renewal of the contract upon expiry of the CM tenure. The Bank is also an agent to pay the merchant on behalf of the cardholder during purchases made by the customer.
Ibra'	Ibra' or 'rebate' refers to an act by a person relinquishing his rights to collect payment due from another person.	The Bank shall grant *ibra'* by forgoing the Bank's right over the debt of the remaining deferred profit portion from its customer in early settlement cases/ or when there is a difference between the ceiling profit rate and effective profit rate charged.
Qard	Qard (loan) refers to the Bank lending an over limit amount to the Cardholder and the Cardholder is bound to repay an equivalent amount to the Bank.	The over limit of 5% threshold from the approved credit limit provided by the Bank to the selected Cardholder which meet certain criteria set by the Bank (i.e. good pay master, no lapses in payment & vintage customer) is treated as qard, which the customer is required to repay without any charges imposed on the over limit utilization.
Wa'ad (undertaking to purchase)	A unilateral Wa'ad (promise) by the Customer to honor their intention to purchase Commodity Murabahah Asset from the Bank	The customer and RHB Islamic Bank Berhad ("RHBIB") enter into an agreement where the customer undertakes to buy a specified commodity or asset from RHBIB and the customer then authorizes and appoints RHBIB as his sole and exclusive agent (Wakil) and / or authorizes RHBIB to delegate its rights and duties as such agent herein to any third party under Agency (Wakalah) contract to act on his behalf for the commodity trading transactions.
Muqassah (Set-Off)	Settlement of outstanding balance from the previous card using the proceeds generated from the new Commodity Murabahah transaction during renewal.	After the Commodity Murabahah transaction is executed during renewal, the resulting funds (or financing amount) are used to automatically offset (muqassah) the outstanding amount of the previous card.

3.	**Who is eligible to apply?**
	Individuals aged between 21 and 65 years old with a minimum annual income of RM24,000 are eligible to apply, subject to the Bank's approval and applicable eligibility criteria.
4.	**Is there an annual fee?**
	This card has no annual fee, allowing customers to enjoy the convenience and benefits of using the card without incurring additional annual charges.
5.	**Will the RHB Sinar Credit Card-i be subject to Card Service Tax?**
	Yes. A Card Service Tax of RM25 will be charged for each Principal and Supplementary Card.
6.	**RHB Sinar Credit Card-i is an Islamic credit card, will there also be a conventional version of the RHB Sinar Credit Card-i?**
	Currently, the RHB Sinar Credit Card-i will be launched exclusively as an Islamic credit card. Any changes or future developments will be communicated accordingly.
7.	**The RHB Sinar Credit Card-i is a Mastercard. Will there also be a Visa version of the Sinar Credit Card?**
	Currently, the RHB Sinar Credit Card-i will be launched under the Mastercard platform. Any changes or future developments will be communicated accordingly.
8.	**What is the credit limit?**
	The maximum credit limit is RM20,000 or two (2) times the customer's monthly income, whichever is lower, subject to the Bank's assessment and approval.
9.	**What is the profit rate?**
	The profit rate is 14% per annum on the total outstanding balance arising from retail transactions. There will be no additional profit charged on the portion of the outstanding balance that relates to profit carried forward from the previous statement.
10.	**Can customers request supplementary cards?**
	Yes. Customers may apply for up to five (5) supplementary cards, subject to the Bank's approval and applicable terms and conditions.
11.	**Does the RHB Sinar Credit Card-i earn LoyaltyPlus / Loyalty points or cashback? What benefits does the card offer?**
	This card does not offer a specific Card Value Proposition (CVP), such as provide LoyaltyPlus / Loyalty points, cashback, airport lounge access or other card privileges. Instead, it provides customers with a simple and cost-effective credit card solution with key benefits including a lower profit rate and no annual fee.
12.	**Can customer apply RHB Sinar Credit Card-i as an additional card if they are an existing RHB Credit Cardholder?**
	Yes. Customers may apply for RHB Sinar Credit Card-i even if they already hold other RHB Credit Card/-i products, subject to the Bank's assessment and approval.

13.	**Can customer transfer their outstanding balance from their existing RHB Credit Card (conventional) card to RHB Sinar Credit Card-i?**
	No. Customers are not allowed to transfer outstanding balances from a conventional credit card to an Islamic credit card.
14.	**Can customer transfer their outstanding balance from their existing RHB Credit Card-i to RHB Sinar Credit Card-i?**
	Yes. Customers may request a one-time transfer of their outstanding balance from an existing RHB Credit Card-i to RHB Sinar Credit Card-i, with no fees or charges imposed, subject to applicable terms and conditions.
15	**What is the prohibited MCC for this RHB Sinar Credit Card-i?**
	Transactions will be declined under prohibited MCC below:

MCC Code	Descriptions
MCC 5921	Packages Beer, Wine and Liquor
MCC 5993	Cigar Stores and Stands
MCC 7995	Gambling Transactions
MCC 7273	Dating and Escort Services
MCC 7800	Government Owned Lotteries (US Region only)
MCC 7801	Government Licensed Online Casinos (Online Gambling) (US Region only)
MCC 7802	Government Licensed Horse/Dog Racing (US Region only)