

PRODUCT DISCLOSURE SHEET
Group Mortgage Reducing Term Assurance (GMRTA)

(Read this Product Disclosure Sheet before you decide to take up Group Mortgage Reducing Term Assurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This plan offers insurance protection up to the end of the coverage term of <term> years for a Life Assured who has been granted a mortgage loan by the financial institution and wishes to generate protection against contingencies to repay any outstanding mortgage loan. It pays a lump sum of Applicable Sum Assured upon death or Total and Permanent Disability (TPD) during the term of the insurance cover. Additional 20% of the Applicable Sum Assured is payable upon accidental death.

This plan does not participate in the profits of Tokio Marine Life Insurance Malaysia Bhd. ("the Company").

2. What are the covers / benefits provided?

This plan covers:

- Death/Total and Permanent Disability (TPD)* - Applicable Sum Assured as shown in Quotation will be payable. This amount is reducing throughout the coverage term.
- Accidental Death* - Additional 20% of the Applicable Sum Assured will be payable in one lump sum.

*Notes:

- TPD and Accidental Death Benefit will cease at the end of the coverage year immediately following the Life Assured's attainment of age 70.
- The maximum limit for TPD Benefit is RM 8,000,000 for all policies on the same Life Assured.
- The maximum additional amount payable for Accidental Death Benefit is RM 10,000,000 for all policies on the same Life Assured.

Duration: Up to occurrence of death, TPD, surrender or coverage term of <term> years, whichever is earlier.

The plan also covers:

- Family Income Benefit Rider – 12 monthly instalments of 1% of Initial Sum Assured will be payable upon Life Assured's death or TPD.
- No rider is attached.

3. How much premium do I have to pay?

The Single Premium that you have to pay may vary depending on the underwriting requirements of the insurance company.

- The estimated Single Premium that you have to pay:
 - GMRTA only (with Financing) RM <Amount>
 - GMRTA only (without Financing) RM <Amount>
 - GMRTA with Family Income Benefit Rider (with Financing) RM <Amount>
 - GMRTA with Family Income Benefit Rider (without Financing) RM <Amount>

4. What are the fees and charges that I have to pay?

- Sales representative commission

Commission will be borne by You and paid from the premium. Please refer to the commission for the Single Premium based on plan below:

Plan	Single Premium (RM)	Commission Payable	
		Percentage of Premium (%)	Actual Amount (RM)
GMRTA only (with Financing)	RM <Amount>	10%	RM <Amount>
GMRTA only (without Financing)	RM <Amount>	10%	RM <Amount>
GMRTA with Family Income Benefit Rider (with Financing)	RM <Amount>	10%	RM <Amount>
GMRTA with Family Income Benefit Rider (without Financing)	RM <Amount>	10%	RM <Amount>

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as medical condition, and state your age correctly.
- Cooling off period – you may request to cancel your insurance cover by returning the Certificate of Insurance to the Policy Owner within 15 days of its delivery to you. The Single Premium paid (less any medical fee incurred) will be refunded.

Note: This list is non-exhaustive. Please refer to the Certificate of Insurance / Master Policy for the terms and conditions under this plan.



6. What are the major exclusions under this plan?

- Death
 - Suicide within one (1) year after the Effective Date of Insurance.
- Total and Permanent Disability (TPD)
 - Attempted suicide (whether sane or insane);
 - Self-inflicted injury or injury sustained while under the influence of drugs or alcohol;
 - Injury sustained while engaging in hunting, mountaineering, scuba diving and hazardous sports or any endurance contest;
 - Any airborne activities (except when travelling as a fare paying passenger or a crew member of an aircraft operated by an international airline and licensed for passenger service over a regular scheduled commercial route);
 - Submarine voyage;
 - The Life Assured being involved in criminal activities;
 - War declared or undeclared, revolution, riot and civil commotion, strikes or terrorist activities;
 - Military, police, naval or aeronautical service;
 - Any form of disability which existed at the Effective Date of Insurance; or
 - Nuclear energy reactions, radiation and contamination.
- Accidental Death
 - Any form of illness or disease due to non-accidental causes;
 - Attempted suicide (whether sane or insane);
 - Self-inflicted injury or injury sustained while under the influence of drugs or alcohol;
 - Injury sustained while engaging in hunting, mountaineering, scuba diving and hazardous sports or any endurance contest;
 - Any airborne activities (except when travelling as a fare paying passenger or a crew member of an aircraft operated by an international airline and licensed for passenger service over a regular scheduled commercial route);
 - Submarine voyage;
 - Military, police, naval or aeronautical service;
 - The Life Assured being involved in criminal activities;
 - Restoration of public order or making any arrest as an officer of law;
 - War declared or undeclared, revolution, riot and civil commotion, strikes or terrorist activities;
 - Pre-Existing Conditions;
 - Hernia, ptomaines or bacterial infection (except pyogenic infection which shall occur with and through an accident cut or wound); or
 - Poison, gas, fumes (voluntarily or involuntarily, accidentally or otherwise taken, administered, absorbed or inhaled).

Note: This list is non-exhaustive. Please refer to the Certificate of Insurance / Master Policy for the full list of exclusions under this plan.

7. Can I cancel my plan?

This policy can be cancelled for Surrender Value. Upon early loan settlement, your coverage will continue for the remaining term of the original duration of coverage, unless otherwise instructed by you to the Policy Owner to surrender the plan. Please note that the Surrender Value (if any) will be lesser than the amount of Single Premium that you have paid.

8. What do I need to do if there are changes to my contact details?

It is important that you inform the Company of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about this product, please visit our website at www.tokiomarine.com.

If you have any enquiries, please contact the Company at:

Tokio Marine Life Insurance Malaysia Bhd.
Ground Floor, Menara Tokio Marine Life
189, Jalan Tun Razak,
50400 Kuala Lumpur.

General Line	: 03-2059 6188
Fax	: 03-2162 8068
Customer Care Hotline	: 03-2603 3999
E-mail	: customercare@tokiomarinelife.com.my



10. Other similar types of cover available.

Please ask Us / the sales representative for other similar types of plans offered by Us.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR CREDIT LIABILITY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE OF INSURANCE AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible certificate of insurance is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Tokio Marine Life Insurance Malaysia Bhd. or PIDM (visit www.pidm.gov.my).

This insurance plan is underwritten by Tokio Marine Life Insurance Malaysia Bhd. [199801001430 (457556-X)], a company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 18-Apr-2024.