

<b>PRODUCT DISCLOSURE SHEET (PDS)</b> (Read this Product Disclosure Sheet before you decide to take out this Product. Be sure to also read the general terms and conditions of this Policy)	<b>RHB Insurance Berhad</b>	
	<b>Employers' Liability Insurance</b>	
	<b>Date :</b>	
<b>1. What is this product?</b>		
This policy covers you as an employer because you may be at risk of being sued by those employees who are not protected by Workmen's Compensation Acts or SOCSO		
<b>2. What are the covers/benefits provided?</b>		
This policy indemnifies you against liability at law to pay compensation and cost and expenses to your employees in respect of accidental bodily injury or disease arising out of or in the course of employment. The standard Common Law limit is RM1,000,000 any one accident and in the aggregate. Kindly refer to nearest RHB Insurance office if higher limit is required.  Duration of cover is for one year. You need to renew your insurance policy annually.		
<b>3. How much premium do I have to pay?</b>		
The total premium that you have to pay may vary depending on the underwriting requirements and annual payroll/wages you declared to us. Common Law Limit : RM _____ Estimated annual earnings : RM _____ Rate applicable : _____ % The total annual premium that you have to pay is : RM _____		
<b>4. What are the fees and charges that I have to pay?</b>		
	<b>Type</b>	<b>Amount</b>
a. Commission (if any)		25% of premium will be paid to the Agent
b. Service Tax		6%
c. Stamp Duty		RM10
<b>5. What are some of the key terms and conditions that I should be aware of?</b>		
<b>a) Importance of Disclosure (Statement Pursuant to Schedule 9 of the Financial Services Act 2013)</b> i) You are required by Law to tell us all facts that you know or are expected to know about the risk that we are accepting from you. These facts can influence our decision whether to accept your application for insurance or what terms we imposed on you. ii) You must tell us immediately if at any time any of the information on which this insurance is based is incorrect, inaccurate or changes. iii) You must take reasonable care to provide us with all the answers and not to make misrepresentation. If you misrepresented any facts to us before the policy was entered into, we may:- <ul style="list-style-type: none"> <li>• declare your policy void from inception (which means treating it as invalid), we may not make any return of premium and also recover any unpaid premium;</li> <li>• cancel this policy and return any premium less our cancellation charge or recover any unpaid premium;</li> <li>• recover any shortfall in premium;</li> <li>• not pay any claim that has been or will be made under the policy;</li> <li>• be entitled to recover from you the total amount of any claim already paid under the policy or any claim we have to pay under any relevant legislation, plus any recovery costs.</li> </ul>		
<b>b) Premium Warranty</b> This insurance is subjected to 60 days Premium Warranty, i.e. premium due must be paid and received by insurer within sixty (60) days from inception. Failing which, policy is automatically cancelled and 60 days pro rate premium shall be entitled to insurer.		
<b>c) Importance of Keeping the Official Receipt</b> You are strongly advised to keep the receipt after payment has been made for future reference.		
<b>d) Policy issuance</b> The Policy Schedule will be delivered to you within 30 working days from the date of your application approved.		
<b>e) Duty of Insured</b> You should not admit, offer, promise or pay the claimant without our written consent.		
<b>f) Declaration of Earning Changes</b> You must maintain proper records of each employee and declare their wages and earnings truthfully otherwise in the event of claims, the average condition in the policy shall apply.		
<b>6. What are the major exclusions under this policy?</b>		
<b>This policy does not cover :</b> <ul style="list-style-type: none"> <li>• Liability assumed by agreement</li> <li>• War risks and Act of Terrorism</li> <li>• Radioactive and nuclear energy risks</li> <li>• Claims arising from Asbestos</li> </ul>		
<b>Note:</b> This is non-exhaustive. Please refer to policy documents for full details.		
<b>7. Can I cancel my policy?</b>		
You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force.		

**8. What do I need to do if there are changes to my contact/ personal details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information about employers' liability insurance, please refer to our head office, branches or our insurance agent.

If you have any enquiries, please contact us at:

**RHB INSURANCE BERHAD** (38000-U) is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

Level 12B, West Wing, The Icon

No 1, Jalan 1/68F, Jalan Tun Razak

55000 Kuala Lumpur

Tel : 1300-220-007; Fax :03-2163 7277

Website : [www.rhbgroup.com/insurance](http://www.rhbgroup.com/insurance)

**IMPORTANT NOTE :**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

---

*The information provided in this disclosure sheet is valid from 01/09/2018*