

THIS NOTICE OF ELECTION (INCLUDING THE DIVIDEND REINVESTMENT FORM (“DRF”)) IS ISSUED IN CONNECTION WITH THE DIVIDEND REINVESTMENT PLAN (“DRP”) APPLICABLE TO THE FINAL DIVIDEND (AS DEFINED HEREIN). THIS NOTICE OF ELECTION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT PLAN STATEMENT DATED 20 MAY 2022 (“DRP STATEMENT”) ISSUED BY RHB BANK BERHAD (“RHB BANK” OR “COMPANY”) WHICH CAN BE VIEWED AND DOWNLOADED FROM OUR WEBSITE AT WWW.RHBGROUP.COM OR BURSA MALAYSIA SECURITIES BERHAD’S WEBSITE AT WWW.BURSAMALAYSIA.COM.

IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND SUBMIT THE DRF TO BOARDROOM SHARE REGISTRARS SDN BHD (“SHARE REGISTRAR”), OR ALTERNATIVELY, YOU CAN SUBMIT THE DRF BY ELECTRONIC MEANS THROUGH OUR SHARE REGISTRAR’S ONLINE PORTAL, BOARDROOM SMART INVESTOR PORTAL, AT [HTTPS://INVESTOR.BOARDROOMLIMITED.COM](https://investor.boardroomlimited.com), SUCH THAT IT REACHES OUR SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED HEREIN). IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF YOUR TOTAL FINAL DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED HEREIN) AS PER YOUR DECISION.

All abbreviated terms used herein are as defined in the DRP Statement unless defined otherwise.



RHB BANK BERHAD

(Registration No. 196501000373 (6171-M))
(Incorporated in Malaysia)

NOTICE OF ELECTION IN RELATION TO THE DRP THAT PROVIDES OUR SHAREHOLDERS WITH THE OPTION TO ELECT TO REINVEST THE ELECTABLE PORTION OF THEIR FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 IN NEW ORDINARY SHARES OF OUR COMPANY (“RHB BANK SHARES”)

Principal Adviser



RHB INVESTMENT BANK BERHAD

(Registration No.: 197401002639 (19663-P))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Shareholders

Dear Sir/Madam,

Our Board of Directors (“Board”) had, on 28 February 2022, announced a single-tier final dividend of RM0.25 per RHB Bank Share for the financial year ended 31 December 2021 (“Final Dividend”). The Final Dividend amounts to approximately RM1,035.7 million. Further, our Board had in the same announcement on the Final Dividend also announced that our Shareholders shall be given an option to elect to reinvest a portion of the Final Dividend comprising RM0.10 per RHB Bank Share (“Electable Portion”) into DRP Shares with the remaining portion of the Final Dividend of RM0.15 per RHB Bank Share (“Remaining Portion”) to be paid in cash. If only part of the Electable Portion is reinvested, the balance of the Electable Portion not reinvested (“Balance Electable Portion”) and Remaining Portion will be paid in cash.

At our Annual General Meeting (“AGM”) held on 25 May 2021, our Shareholders approved, amongst others, the establishment of the DRP. At our AGM held on 27 April 2022, our Shareholders approved, amongst others, the Final Dividend, and the allotment and issuance of the DRP Shares until the conclusion of our next AGM upon such terms and conditions and to such persons as our Board may, in its absolute discretion, deem fit and in our best interest, provided that the issue price of the DRP Shares shall be fixed by our Board at not more than 10.0% discount to the 5-day volume weighted average market price (“VWAP”) of RHB Bank Shares immediately before the price-fixing date. Such 5-day VWAP of RHB Bank Shares shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price.

The DRP provides you with the option to elect to reinvest up to the entire Electable Portion into DRP Shares (“Reinvestment Option”). This Notice of Election (including the DRF) is issued in connection with the DRP applicable to the Final Dividend. If you elect to reinvest the entire Electable Portion or a part thereof into DRP Shares, you must complete and sign the DRF contained in this Notice of Election and submit it to our Share Registrar, or alternatively, you can submit the DRF by electronic means through our Share Registrar’s online portal at Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> such that it reaches our Share Registrar on or before the last date and time as specified below.

The DRP Shares will be issued to you at the issue price of RM5.17 per DRP Share (“Issue Price”) as determined by our Board on 28 April 2022 (“Price Fixing Date”). The Issue Price is based on the 5-day VWAP of RHB Bank Shares of RM5.9840 up to and including 27 April 2022, being the last trading day before the Price Fixing Date, after adjusting for the following:

- (i) the Final Dividend of RM0.25 per RHB Bank Share to the 5-day VWAP of RHB Bank Shares (“Ex-Dividend VWAP”); and
- (ii) a discount of RM0.5640 which is approximately 9.8% discount to the Ex-Dividend VWAP of RM5.7340.

Any issuance of DRP Shares pursuant to this Notice of Election (including the DRF) is subject to the terms and conditions stated in the DRP Statement and this Notice of Election (including the DRF) issued by us. The maximum number of DRP Shares that is set out in the DRF have been computed based on your entitlement for the Electable Portion as at 18 May 2022 (“Entitlement Date”) and the Issue Price.

YOU WILL RECEIVE YOUR ENTIRE ELECTABLE PORTION IN CASH IF YOU DO NOT ELECT EXPRESSLY IN WRITING BY REPLYING TO THE ATTACHED DRF TO PARTICIPATE IN THE DRP SUBJECT TO THE TERMS AND CONDITIONS STATED IN THE DRP STATEMENT AND THIS NOTICE OF ELECTION (INCLUDING THE DRF). AS SUCH, YOU NEED NOT TAKE ANY ACTION IF YOU WISH TO RECEIVE YOUR ENTIRE FINAL DIVIDEND ENTITLEMENT IN CASH.

Last date and time to submit the DRF	:	Tuesday, 7 June 2022 at 5.00 p.m. , or such other date and time as may be extended by our Board at its sole discretion (“Expiry Date”)
Allotment and issuance of DRP Shares as well as payment of cash dividend to entitled Shareholders	:	Thursday, 16 June 2022 (“Payment Date”)

By order of our Board

Azman Shah Md Yaman (LS 0006901) (SSM PC No.: 201908001628)
Hasnita Sulaiman (MAICSA No. 7060582) (SSM PC No.: 201908001631)
Company Secretaries

Share Registrar
Boardroom Share Registrars Sdn Bhd
(Registration No. 199601006647 (378993-D))
Ground Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13
46200 Petaling Jaya, Selangor, Malaysia
Peti Surat 9150, Pejabat Pos Kelana Jaya
46785 Petaling Jaya
Selangor Darul Ehsan

Helpdesk Telephone No: 603 7890 4700
Facsimile No: 603 7890 4670

E-mail: rhbedrp@boardroomlimited.com

THIS NOTICE OF ELECTION IS DATED 20 MAY 2022

DIVIDEND REINVESTMENT FORM

THIS DRF IS ISSUED IN CONNECTION WITH THE DRP APPLICABLE TO THE FINAL DIVIDEND. IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND SUBMIT THIS DRF TO OUR SHARE REGISTRAR, SUCH THAT IT REACHES OUR SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF YOUR TOTAL FINAL DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER YOUR DECISION.

To: The Board



Name, Address and Central Depository System ("CDS") Account Number of Entitled Shareholder

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NRIC No. / Company No.

CDS A/C No.

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Number of RHB Bank Shares held at 5.00 p.m. on Wednesday, 18 May 2022

FINAL DIVIDEND ENTITLEMENT

	Dividend (RM)
Final dividend of RM0.25 per RHB Bank Share held ⁽¹⁾	
Electable Portion of RM0.10 per RHB Bank Share held ⁽²⁾	
Remaining Portion of RM0.15 per RHB Bank Share held ⁽³⁾	
Maximum number of DRP Shares available for Reinvestment Option ⁽⁴⁾	

REINVESTMENT OPTION

Please take note that:

- (i) If you elect to reinvest part of your Electable Portion into DRP Shares, you are required to fill up the number of DRP Shares that you wish to subscribe for in Part A and complete this DRF by signing and filling up the columns provided in Part B.
- (ii) However, if you submit this DRF by signing and filling up the columns provided in Part B without indicating the number of DRP Shares that you wish to subscribe for in Part A, you are deemed to be reinvesting the entire Electable Portion into DRP Shares.
- (iii) Any DRF that is not completed and/or signed will be rejected without notification from our Share Registrar.
- (iv) No cash payment is required from you should you elect to participate in the DRP, however, a Malaysian Revenue Stamp of RM10.00 must be affixed on this DRF, **failing which this DRF will be rejected** without notification from our Share Registrar.

Part A

Number of DRP Shares that you elect to subscribe for under the Reinvestment Option at RM5.17 per DRP Share ⁽⁵⁾

(Please note that the Balance Electable Portion will be paid to you in cash)

(Please indicate units of shares by typing or writing clearly in ink in the boxes below)

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Notes:

- (1) Our Board has determined that the DRP will be applicable to the Electable Portion of RM0.10 per RHB Bank Share held. If you decide to receive your entire Final Dividend entitlement in cash only, the payment of the total Final Dividend entitlement is as per indicated.
- (2) Kindly take note that you have the option to elect to reinvest the entire Electable Portion or a part thereof into DRP Shares and, if applicable, receive the Balance Electable Portion in cash; or elect not to exercise the Reinvestment Option and thereby receive the entire Electable Portion in cash.
- (3) The Remaining Portion is the remaining amount of the Final Dividend after the deduction of the Electable Portion, where applicable.
- (4) The maximum number of DRP Shares available for the Reinvestment Option is computed based on your entitlement for the Electable Portion as at the Entitlement Date and the Issue Price, rounded down to the nearest unit. It should be noted that any fractional entitlement of the DRP Shares will be paid to you in cash.
- (5) Please type or write clearly in ink the number of DRP Shares that you elect to subscribe for under the Reinvestment Option. Please note that the number of DRP Shares that you elect to subscribe for under the Reinvestment Option must not be greater than the maximum number of DRP Shares made available to you based on your entitlement for the Electable Portion as at the Entitlement Date.

Part B

I/We* hereby elect to participate in the DRP and hereby irrevocably agree to subscribe to the total number of DRP Shares under the Reinvestment Option as stated above, at the Issue Price, subject to the terms and conditions set out in the DRP Statement and the Notice of Election (including this DRF) and further confirm compliance with all requirements for acceptance as set out therein.

I/We* hereby confirm and declare that:

- (i) I/We* have complied with all the requirements in completing this DRF;
- (ii) I/We* have provided and filled up all information fields and declarations required under this DRF accurately and completely with valid information which is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**");
- (iii) I/We* acknowledge and consent to RHB Bank and its Share Registrar to collect all the information and personal data ("**Data**") required herein to process and disclose such Data to any person including regulators for the purpose of effecting the DRP and storing such Data in any data servers located in Malaysia or overseas in accordance with the Personal Data Protection Act 2010 and relevant laws and regulations;
- (iv) I/We* hereby agree and confirm that should I/we* fail to meet or comply with all the requirements and information required in this DRF or that the information herein differs from Bursa Depository's records, RHB Bank has the absolute and unfettered right to reject this DRF and my/our* election made herein. If RHB Bank rejects this DRF or exercises its discretion to accept this DRF notwithstanding the non-compliance with any or all the requirements to this DRF, RHB Bank shall be absolved from any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us* as a result thereof;
- (v) I/We* further agree that if any one or more of the information, confirmations, declarations stated herein prove to be false, I/we* agree to indemnify and hold harmless RHB Bank, its Share Registrar and/or its other advisers for the DRP against any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us* as a result thereof;
- (vi) The acceptances of entitlements as stated in this DRF are valid and that RHB Bank, its Share Registrar and its other advisers for the DRP would not, by acting on such acceptances, be in breach of any laws of any jurisdictions to which the above named persons are or might be subject to; and
- (vii) I/We* am/are* 18 years of age or over and not an undischarged bankrupt.

Contact telephone number (during working hours)

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)



_____ House/Office

Dated this _____ day of _____ 2022

_____ Mobile No.

Last date and time to submit the DRF	:	Tuesday, 7 June 2022 at 5.00 p.m. , or such other date and time as may be extended by our Board at its sole discretion (" Expiry Date ")
Allotment and issuance of DRP Shares as well as payment of cash dividend to entitled Shareholders	:	Thursday, 16 June 2022 ("Payment Date")

* Please delete whichever is not applicable

NOTES AND INSTRUCTIONS FOR COMPLETING THE DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THIS NOTICE OF ELECTION (INCLUDING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE DRF.

- (1) The duly completed and signed DRF must be received by our Share Registrar, by post or by hand, not later than **5.00 p.m. on Tuesday, 7 June 2022**, being the Expiry Date, at the following address:

FOR DELIVERY BY HAND AND/OR COURIER

Boardroom Share Registrars Sdn Bhd
Ground Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13
46200 Petaling Jaya, Selangor
Malaysia

Helpdesk Telephone No: 603 7890 4700
Facsimile No: 603 7890 4670

FOR ORDINARY POST

Boardroom Share Registrars Sdn Bhd
Peti Surat 9150
Pejabat Pos Kelana Jaya
46785 Petaling Jaya
Selangor Darul Ehsan
Malaysia

Any DRF received by our Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in its sole discretion determines otherwise and such Shareholder who is entitled to the Final Dividend based on his/her/its entitlement as at 18 May 2022, being the Entitlement Date ("**Entitled Shareholder**"), as the case may be, shall be deemed to have elected to receive the entire Electable Portion in cash. Your completed and signed DRF is irrevocable and shall be binding on you once received by our Share Registrar.

- (2) One DRF will be issued in respect of your shareholdings in one CDS account. For each DRF, you can have the option to reinvest the entire Electable Portion or a part thereof into DRP Shares and if applicable, to receive the Balance Electable Portion in cash. Accordingly for each DRF, you can elect to exercise the Reinvestment Option in full or partially as stipulated in the DRF or if you do not so elect, you will receive the entire Electable Portion in cash as stipulated in the DRF

If you receive more than one DRF, you may elect to exercise the Reinvestment Option in respect of your entitlement to which one DRF relates and decline to exercise the Reinvestment Option in respect of your entitlement to which any other DRF relates. If you receive more than one DRF, and you wish to reinvest in DRP Shares for all your entitlements to the Electable Portion, you must complete all the DRFs received and submit the completed DRFs to the office of our Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the entire Electable Portion in cash.

- (3) The DRF must be completed and signed in accordance with the notes and instructions stated herein. DRFs that do not conform to the terms and conditions of the DRP Statement and Notice of Election or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at its absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and shall be treated as having elected to receive the entire Electable Portion in cash.
- (4) The maximum number of DRP Shares made available to you under the Reinvestment Option that is set out in the DRF, was computed based on your entitlement for the Electable Portion as at the Entitlement Date and the Issue Price ("**Maximum Share Entitlement**"). If you are to insert the Maximum Share Entitlement in a blank DRF, your Maximum Share Entitlement will be subject to verification against your Final Dividend entitlement based on your shareholding as stated in our Record of Depositors as at the Entitlement Date ("**ROD**") by our Share Registrar.
- (5) If you elect to reinvest only part of the Electable Portion into DRP Shares, the number of DRP Shares that you fill up in Part A of this DRF must not be greater than your Maximum Share Entitlement. If the number of DRP Shares that you fill up in Part A of the DRF is greater than your Maximum Share Entitlement, you are deemed to be reinvesting the entire Electable Portion into DRP Shares. Accordingly, the number of DRP Shares to be allotted and issued to you will be based on your Maximum Share Entitlement.
- (6) General instructions:
- All Entitled Shareholders who wish to reinvest the entire Electable Portion or a part thereof into DRP Shares must complete the DRF. All corporations who wish to reinvest the entire Electable Portion or a part thereof into DRP Shares must complete the DRF under its common seal, which must be affixed and witnessed in accordance with the constitution of the corporation, as amended, supplemental and/or modified from time to time, or other regulations or under the hand of a duly authorised officer or attorney.
 - Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such Shareholder shall be treated as having elected to receive the entire Electable Portion in cash.
 - Once the DRF and remittance are lodged with our Share Registrar, participation shall be irrevocable and shall not be subsequently withdrawn.
 - No cash payment is required from you should you elect to participate in the DRP, however, a Malaysian Revenue Stamp of RM10.00 must be affixed on the DRF, **failing which the application will be rejected** without notification from our Share Registrar.
- (7) The DRP Shares arising from the Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD.
- (8) The contract arising from you exercising the Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with the DRF, the Notice of Election and the contract arising from the execution of the DRF.
- (9) No acknowledgement of receipt will be issued in respect of any DRF received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.
- (10) Submission of the DRF via <https://investor.boardroomlimited.com>

You may elect to exercise the Reinvestment Option through our Share Registrar's online portal, Boardroom Smart Investor Portal, at <https://investor.boardroomlimited.com> in which case you are not required to submit the physical DRF to our Share Registrar. Instructions and terms and conditions for the electronic election via the online portal at <https://investor.boardroomlimited.com> are as stated in Section 5 of the DRP Statement.