



News Room

RHB Bank Berhad Completes Inaugural US Dollar Senior Unsecured Notes Issuance of USD300 Million under Its USD500 Million Euro Medium Term Note Programme (the "Programme") Which Was Established In 2011

Kuala Lumpur 15 May 2012 – RHB Bank Berhad ("RHB Bank") had on 11 May 2012 completed its inaugural US dollar senior unsecured notes issuance of USD300 million (the "Senior Notes") under its Euro Medium Term Note Programme of up to USD500 million (or its equivalent in other currencies) in nominal value (the "Programme") which was established in 2011.

The Senior Notes, rated A3 by Moody's Investors Service and BBB+ by Standard & Poor's Ratings, have a tenor of five years, maturing on May 11, 2017. The Senior Notes, priced at 99.675, will pay a coupon of 3.25% p.a. which is equivalent to a reoffer yield to investors of 3.321% (5-year US Treasury + 2.55% per annum).

The transaction was 5.7 times oversubscribed and the order book was well diversified. In terms of geographical distribution, Asian investors were allocated 92% and European investors 8%. In terms of investors, banks were allocated 39% of the issue, asset managers 41%, insurance companies 13% and private banks 7%.

"We are very pleased that the Senior Notes received a positive response from a wide array of investors. The success of the transaction is also a reflection of investors' confidence in RHB Bank and our business model. We believe this success reflects very well on the financial resilience and credit strengths, as well as the strong shareholder support of RHB Bank" says Encik Johari Abdul Muid, the Managing Director of RHB Bank.

The net proceeds from the issue will be utilised for general working capital and other corporate purposes. The Senior Notes will be listed on the Singapore Exchange Securities Trading Limited.

Merrill Lynch International, Citigroup Global Markets Limited, and RHB Investment Bank Berhad are Joint Bookrunners for the issue.

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Issued on behalf of RHB Investment Management by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Melati Kesuma Kamaruddin at 03-9280 2445.

About the RHB Banking Group

The RHB Banking Group is the fifth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's Global Financial Banking Division includes commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

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