



News Room

RHB Voted Amongst Top 3 Best Local Cash Management Banks in Malaysia

Kuala Lumpur, 9 November 2010: Leading local financial services provider, the RHB Banking Group, has been voted amongst the top 3 Local Cash Management Banks in Malaysia by large-sized corporations, as awarded by Asiamoney magazine.

The 20th Asiamoney Cash Management Poll 2010 is the largest ever poll for Asian cash management businesses, and conducts an annual survey of the region's cash management service providers. A total of 470 financial institutions and 2,759 corporations participated in this year's poll.

This survey is in recognition of Cash Management solutions which are fast becoming an area of serious revenue growth for banks, especially given the trend whereby banks are increasingly becoming 'business partners' for corporations in managing their businesses' most liquid asset: cash.

Michael Lim, Director of Group Transaction Banking of the RHB Banking Group, says, "Cash Management is an important service provided by banks to help their customers manage their cash from payments, collections to liquidity management including trade finance initiation. Our Cash Management systems focus on providing the convenience of access and the comfort of security for our customers."

The Vice President and Head of RHB Bank Berhad's Cash Management Division, Norazila Mohamad Hizam shares that the win is a testimonial of the emphasis the RHB Banking Group places on strengthening corporations' cash management capabilities.

"The RHB Banking Group's cash management system combines the convenience of access and comfort of security. With the advent of the internet, we are providing corporations with a myriad of cash management services right at their desktops and giving them full control of their cash flow management," says Norazila.

The Group CEO of eBworx Berhad, Tan Suan Fong, says, "We are absolutely delighted and proud to be behind the winning technology for the RHB Banking Group. As RHB's Cash Management Solution partner, we believe that RHB has facilitated its clients with a holistic view of cash management and trade finance."

He shares further that RHB has adopted eBworx's cash management system since 2006.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Azman Shah Md Yaman at 012-3930044 or Eza Dzul Karnain at 012-3420060.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

It's time we simplify banking



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About eBworx

eBworx is a leading international consulting and technology solutions firm specializing in the financial services industry delivering innovative and high-performance solutions. eBworx was established in 1998 with a vision to develop the company into a leading global financial solutions provider. eBworx was granted MSC status in 2002 and was listed on MESDAQ the following year. The eBworx Group is a regional financial solutions specialist, providing a wide array of innovative digital commerce solutions to the financial services industry.

eBworx is focused in providing solutions in the financial services sector and its integrated suite of credit management solution (Credit Origination and Collection & Recovery), delivery channel solutions (Cash Management, Internet and Mobile Banking, Branch Delivery) and Trade Finance provides best of breed solutions to banks in the region.

The eBworx Group has four wholly-owned subsidiaries – Digital Nervous Systems Sdn Bhd, eBworx International Pte Ltd, eBworx Technology (Chengdu) Co Ltd and eBworx (Indo-China) Co Ltd.