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## RHB CONTINUES TO PROVIDE PAYMENT ASSISTANCE TO CUSTOMERS

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**Kuala Lumpur** - RHB Bank Berhad (“RHB” or the “Group”) held its 55th Annual General Meeting (AGM) today, being the Group’s second AGM to be held virtually.

For the year ended 31 December 2020, RHB posted a net profit of RM2,032.5 million, a decrease of 18.1% from the previous financial year, mainly due to net modification loss arising from the moratorium extended to its customers and higher allowances for credit losses which included pre-emptive provisioning for potential COVID-19 pandemic impact.

“We thank our shareholders for their continued trust in the Group during these most challenging times. While FY2021 will be another challenging year, we expect to record a better performance compared to our performance in FY2020. We will continue to focus on the execution of our FIT22 strategic initiatives, such as growing our affluent business, strengthening our SME customer base through ecosystems, increasing our share of wallet from large cap and enhancing our penetration in the mid cap segments. At the same time, digitalisation and IT modernisation will be key enablers that the Group will put resources in, coupled with our Agile way of working. Credit transformation initiatives with the objective of enhancing credit risk management, boosting turnaround time and improving credit quality will also be emphasised. We will also remain focused on sustaining our operational effectiveness and ensuring no disruptions to our business and operations throughout the prolonged Movement Control Order period,” said Dato’ Khairussaleh Ramli, Group Managing Director of RHB Banking Group.

“In the meantime, RHB will continue to provide Payment Assistance for loan / financing facilities to customers, both individuals and businesses, impacted by the COVID-19 pandemic to help lessen their financial burden, especially small and medium enterprises (SME) and microenterprises,” added Dato’ Khairussaleh.

At the AGM, the shareholders amongst others approved a Dividend Reinvestment Plan (DRP) which provides the Shareholders with an option to elect to reinvest their cash dividend in new ordinary shares of RHB Bank, and pursuant to the establishment of the DRP, the shareholders also approved a single-tier final dividend of 7.65 sen per share in respect of the financial year ended 31 December 2020. Together with the interim dividend of 10.0 sen, total dividend for FY2020 amounts to 17.65 sen per share or equivalent to a 34.8% payout ratio.

The following Board members, Tan Sri Ahmad Badri Bin Mohd Zahir, Tan Sri Ong Leong Huat @ Wong Joo Hwa, Ms Ong Ai Lin, Mr Donald Joshua Jaganathan, and Datuk Iain John Lo retired at the AGM and were re-elected by the shareholders during the proceedings. All resolutions tabled during the AGM were also duly passed by the shareholders of RHB Bank.