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RHB RECEIVES SJPP'S TOP PERFORMER AWARD FOR HIGHEST FINANCING SUPPORT TO SMEs

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) was accorded Top Performer Award by Syarikat Jaminan Pembiayaan Perniagaan Berhad (“SJPP”), for its strong support towards the growth of Small and Medium Enterprises (“SME”) for 2021. RHB had granted the highest amount of financing to SMEs under various government-guaranteed financing schemes administered by SJPP since 2018.

“This marks the Group’s fourth consecutive year to be given the Top Financial Institution Award by SJPP, reflecting RHB’s continued commitment and focus towards supporting the growth of the SME segment over the years. In 2021, the Group facilitated total disbursement of RM2.38 billion representing the highest percentage of SJPP financing in that year. RHB has been actively participating in SJPP’s various initiatives since 2009 and over the past 13 years, we have assisted over 9,510 SMEs with total funding of more than RM8.83 billion.

Since the beginning of the pandemic, we have taken a more integrated approach in providing assistance and support to our customers, in particular SMEs and businesses, which goes beyond Repayment Assistance and financial relief facilities. We have been working closely with our partners to enable SMEs to build financial resilience, and through initiatives such as our #JomSapotBeliLokal campaign, we are helping local SMEs to reach out to a wider audience at zero cost to them,” said Jeffrey Ng, Managing Director of Group Community Banking, RHB Banking Group.

SJPP manages Government guarantee schemes for SMEs, and the SJPP Government Guarantee serves as an alternative collateral designed to assist SMEs in recovering and revitalising their business operations through working capital injections and financing assistance.
