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RHB PARTNERS MPAY IN PROVIDING CONVENIENT ELECTRONIC PAYMENT SOLUTIONS TO BUSINESSES

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) has established an affiliate partnership with ManagePay Services Sdn Bhd (“MPay”) to deliver an innovative banking solution that creates a convenient contactless payment experience for businesses.

This partnership leverages on Application Programming Interface (“API”) to enable RHB’s micro small and medium enterprises and corporate customers to accept various bank and e-wallet transactions via the RHB DuitNow QR, which is available through MPay’s EFTPOS and Smart Android Terminal. Merchants are also able to seamlessly capture all DuitNow QR transactions and reconcile these easily within their payment system, including those made via the terminal payment systems.

“Our digital innovation creates an easier and more convenient payment solution for merchants. As a result, our business customers are able to focus more on managing their sales and achieving digital and online efficiency, in addition to being able to accept instant payments without changing their payment process. Their customers will also benefit from the convenience and ease of completing their purchases without the need for physical interaction,” said Chung Chee Kai, Head of Group Transaction Banking, RHB Banking Group.

RHB is the first Malaysian bank to integrate DuitNow QR via API connectivity, enabling real-time integration of DuitNow QR transactions with point-of-sale (“POS”) and mobile POS system terminals, which facilitates contactless payment solutions.

MPay provides fintech services including e-payment services, e-wallet and MPay Mastercard prepaid card issuing, Peer-to-Peer (“P2P”) financing and lending services, non-fintech services delivering financial software, digital security, e-commerce, as well as banking technology services.
