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RHB ANNOUNCES KEY SENIOR APPOINTMENTS

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) has announced several key internal movements and appointments within its Senior Management team to further strengthen the senior leadership bench and ensure greater focus on key growth areas that will drive the Group’s medium and long-term performance.

“The movement and expansion of roles within our existing Senior Management team takes effect from 16 May 2022. It underlines our focus towards the growth and development of our internal talents, and demonstrates our commitment in adapting to changes in the business landscape, while ensuring the effectiveness of our senior leadership bench in driving better performance paving the way for the implementation of our new Group strategy that will be announced in due course,” said Mohd Rashid, Group Managing Director / Group Chief Executive Officer of RHB Banking Group.

These changes include the appointment of Syed Ahmad Taufik Albar as Managing Director of Group Wholesale Banking succeeding Mohd Rashid who was appointed Group Managing Director/Group CEO on 1 April 2022. Taufik was Group Chief Financial Officer up until January 2021 and subsequently appointed as Managing Director of Group International Business prior to his appointment to this new position. As Managing Director of Group Wholesale Banking, Taufik will drive the formulation and execution of business strategy for Group Investment Banking, Group Corporate Banking, Group Treasury & Global Markets, Group Asset Management, Group Transaction Banking, Commercial Banking as well as oversee the Group’s Economics function.

Succeeding Taufik as Managing Director of Group International Business is Wendy Ting, who is currently the Head of Group Corporate Banking. Pursuant to the reorganisation, Wendy has been appointed as Managing Director of Group International Business & Group Corporate Banking. In addition to her existing role in managing the Group's Corporate Banking portfolio, she will also oversee and drive the Group's regional business and operations, which includes Singapore, Cambodia, Thailand, Laos and Brunei.

Accelerating the Group's digital journey towards transforming customer experience will remain a top priority for RHB. Hence, to further drive innovation and ensure that digitalisation is being embedded in every aspect of the Group's business, which includes driving the operationalisation of its upcoming Digital Bank in partnership with Boost, Dr. Siew Chan Cheong has been appointed as Group Chief Strategy & Innovation Officer, an expansion to his previous role of Group Chief Strategy Officer.

The integration of environment, social and governance considerations within RHB's business and decision-making process also continues to be a top strategic priority for the Group moving forward. Therefore, as part of the enhancement to the Group's sustainability governance structure which acts as a catalyst towards achieving the Group's sustainability aspirations under its 5 Year (2022-2026) Sustainability Strategy, RHB has also expanded the role of Norazzah Sulaiman with her appointment as the Group Chief Sustainability & Communications Officer.

The above senior leaders will continue to report to the Group Managing Director / Group CEO of RHB Banking Group.
