

Illegal Financial Schemes (IFS) Scam Awareness

What Is IFS?

Any (non-approved) financial schemes offered by companies or individuals who did not obtain approval/license from **Bank Negara Malaysia (BNM)**, **Securities Commission (SC)** or other relevant authorities.

Types Of IFS

Illegal Deposit Taking (IDT)	Illegal Foreign Exchange Trading Scheme	Illegal Internet Investment Scheme
Receiving, taking or accepting of deposits.	Buying or selling of foreign currency by an individual/company	IDT through internet platforms (e.g. emails or websites)
Unauthorised Withdrawals	Unauthorised Use of Credit/Debit Card	Misuse of BNM & Senior Officer's Names
Withdrawal/transfer of funds without proper authorization/consent of account owner.	Charging of purchase of goods and services without the consent of the cardholder	Use of BNM's name by fraudsters in order to mislead the victims

How does an IFS Scam works?

1. Unsolicited Contact

- You will receive phone calls, text messages, emails by the perpetrators impersonating as legitimate companies/authorities.

2. False Opportunities

- Their products/services promise above average returns with zero or very low level risks, and they attempt to convince you to invest in them.

3. Exit Plan

- The scheme will eventually fail when there are no contributions from depositors (other victims), leading the perpetrators to eventually abscond with deposits collected from all.



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Please be mindful of the below!



Avoid Any Unexpected Contact

- Do not respond to any unknown or suspicious calls, text messages, letters or emails.



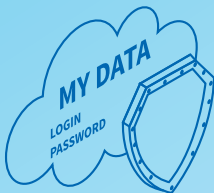
Never Share Personal Data Information

- Never share personal information including sensitive data e.g. passwords, Personal Identification Number (PIN) or Transaction Activation Code (TAC) with anyone. Perpetrators will misuse the data to steal your identity and access your accounts.



Be Skeptical

- Remember the golden rule – if it sounds too good to be true, it is probably a scam!



Secure your Internet

- Use safe and secure internet connections and avoid public WiFi.
- Only browse secure websites.



Deal with only BNM/SC Licensed Financial Institutions & Authorized Dealers

- End the contact immediately if you are approached by someone claiming to be from BNM/SC offering investment schemes or suspected fraudulent activities.

Contact your nearest RHB branch or Customer Care Center 03-92068118 or email: customer.service@rhbgroup.com to report any doubtful matters.

