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## RHB TARGETS TO FINANCE 1,000 GREEN VEHICLES THROUGH GREEN FINANCING FACILITY

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**Kuala Lumpur** – RHB Banking Group (“RHB” or the “Group”) continues to promote sustainable behaviour amongst customers with the financing of 1,000 green vehicles by end of 2023, amounting to a total financing of RM200 million through its RHB Green Financing facility. The RHB Green Financing facility is part of the Group’s existing Sustainable Financing Programme (“SFP”), offering preferential rates for the financing of Hybrid and Plug in Hybrid (“PHEV”) and Electric Vehicles (“EV”), which includes complimentary access to Malaysia’s largest public EV charging network.

“The RHB Green Financing facility allows customers to own PHEV and EV for as low as 2.05% per annum (flat rate equivalent), with a principal reduction feature that allows for interest or profit savings with additional instalment payments. Up to 31 March 2023, new EV owners will also receive a one-year complimentary ChargeEV membership that allows them to charge their vehicles at over 300 ChargeEV charging points nationwide.

This facility is part of the Group’s SFP green financing product bundling programme for retail and SME customers, where we have disbursed a total of approximately RM500 million as at December 2022, with RM100 million of this disbursement from the RHB Green Financing facility for green vehicles. We target to double this amount and disburse RM200 million this year. This will contribute towards achieving the Group’s commitment to mobilize RM20 billion in Sustainable Financial Services by 2026, to which the Group has achieved more than RM14 billion as at December 2022.

In addition to green vehicles, RHB also provides financing for residential solar panels to go on Net Energy Metering and also for SMEs that want to transition to a low carbon model. Through our ongoing promotions, we hope to nurture more customers towards adopting sustainable practices as part of their lifestyle, and in the long run contribute to the nation's aspiration towards transitioning to a low-carbon economy," said Jeffrey Ng, Managing Director of Group Community Banking, RHB Banking Group.

RHB has been an active proponent of sustainable practices and continuously encourage its customers to integrate Environment, Social, and Governance ("ESG") best practices into their business and operations. Recently, RHB had also collaborated with G-MART group of companies to organize EV showroom events aimed at creating awareness and educating customers on the importance of adopting an environmentally friendly lifestyle and encouraging customers to opt for eco-friendly vehicle.

For more information, please visit <https://rhbgroup.com/ChargEV/index.html> to learn more on facilities for green vehicles, or visit <https://rhbgroup.com/greenfinancing/index.html> to learn more on other facilities offered by RHB.

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