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RHB IS FIRST M'SIAN BANK TO INTRODUCE DIGITAL TOKENS TO SMEs & CORPORATES

KUALA LUMPUR: RHB Bank Berhad (“RHB”) is the first Malaysian bank to roll out “digital tokens” to Small and Medium Enterprises (SMEs) and Corporates. The RHB Reflex Secure Plus is a new digital authentication solution that allows SMEs and Corporates to have easy and secure access to RHB Reflex, a one-stop cash management banking platform designed to cater to the operational needs of business customers.

The RHB Reflex Secure Plus is embedded within RHB Reflex Mobile Banking App, eliminating the need to carry a physical token by simply leveraging on their smartphones and mobile devices. This enables customers to maintain only one device to manage Internet banking access of multiple entities or companies. This solution is made available to all new RHB Reflex customers in Malaysia since 18 March 2019.

To access RHB Reflex Secure Plus, customers simply need to download or update the RHB Reflex Mobile Banking App from Apple App Store or Google Play Store on their smartphones. This digital token enables SMEs and Corporate customers to perform all digital banking services such as approving transactions on-the-go without the need for their physical token.

“In driving our SME business, RHB has created an integrated e-solution eco-system to spur a robust and connected customer journey. We aspire to provide our SMEs and Corporates with innovative solutions that will enable convenient and seamless experience without compromising security levels. The RHB Reflex Secure Plus allows our RHB Reflex customers to manage their banking needs effortlessly via mobile. Previously, our business banking clients had to carry hardware tokens, now they no longer need to do so. With this solution, customer onboarding and activation happens in

just one day,” said Jeffrey Ng Eow Oo, Head of Group Business and Transaction Banking, RHB Banking Group.

To-date, RHB Reflex has close to 100,000 SMEs and Corporate customers and is targeting to reach 130,000 customers by end 2019.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group’s core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group’s main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group’s regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com