



**FOR IMMEDIATE RELEASE**

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## **RHB ASSET MANAGEMENT LAUNCHES RHB GLOBAL REAL ESTATE EQUITY FUND**

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Kuala Lumpur – RHB Asset Management Sdn Bhd (“RHB AM”), a wholly-owned subsidiary of RHB Investment Bank Berhad, today launched its latest fund, the RHB Global Real Estate Equity Fund (“the Fund”), aimed at providing long term total returns by investing worldwide in a portfolio of equities of companies related to the real estate industry.

RHB Global Real Estate Equity Fund is a feeder fund that invests into HSBC Global Investment Funds (GIF) Global Real Estate Equity (“Target Fund”). The Fund will invest at least 95 per cent of its Net Asset Value (NAV) in the Target Fund while two to five per cent of its NAV invests in liquid assets including money market instruments and Placements of Cash. The Target Fund invests in a portfolio of equities related to the real estate industry in developed markets.

Eliza Ong, Regional Director and Managing Director, RHB Group Asset Management said, “Global property has long been considered as a core building block within an investment portfolio. Its fundamentals reflect the strength of a wider economy. Importantly, global property offers a good diversification alternative within a portfolio given its low correlation with other asset classes. Compared to global equities, real estate equities have typically provided similar or better returns and also offers a higher dividend yields.”

“Malaysia is not part of the investment universe in this Fund, that means for Malaysian investors who focus on property stocks investment or own properties in Malaysia, this offers a diversification to exposure outside of Malaysia.” added Eliza.

Eliza said “We are excited with the launch of the RHB Global Real Estate Equity Fund as we work to deliver the desired investment returns for our clients. We are optimistic the demand for the Fund could achieve a subscription of around RM100 million within 6 months.”

Commenting on the launch of the fund, Puneet Chaddha, Chief Executive Officer Singapore & Head of South East Asia, HSBC Global Asset Management said, “We are pleased to collaborate with RHB AM to help their Malaysian investors seize the growth opportunities and diversification benefits in global real estate equities. As one of the leading asset managers in Asia, HSBC Global Asset Management is committed to helping investors in the region including ASEAN achieve growth. As investors in Malaysia look to diversify their portfolios into global asset classes including real estate equities, HSBC is well positioned to help connect them with investment opportunities around the world leveraging our strong global presence and unparalleled expertise.”

The initial issue price is RM1.00 per unit, during the 21-day initial offer period from November 13 to December 3, 2017, while the minimum initial investment amount is RM1,000.00. For more information,

please refer to the Information Memorandum and Product Highlight Sheet of RHB Global Real Estate Equity Fund dated 13 November 2017.

RHB AM has an authorised and paid-up capital of RM10 million. As at 30 September 2017, the total value of funds operated by RHBAM is RM 49.08 billion.

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*Issued on behalf of RHB Asset Management Sdn Bhd by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 03-9280 2125/ [norazzah@rhbgroup.com](mailto:norazzah@rhbgroup.com) or Cynthia Blemin at 012-249 4071/ [cynthia.blemin@rhbgroup.com](mailto:cynthia.blemin@rhbgroup.com)*

### **About the RHB Banking Group**

*The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.*

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