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RHB IN SUPPORT OF SUSTAINABLE AND SOCIAL FINANCING

Kuala Lumpur – RHB Banking Group (“RHB” or the “Group”) continues to drive its sustainable development initiative through social-impact asset financing activities as well as the provision of affordable life insurance protection. These initiatives focus on the social aspects of sustainable development and are aligned with the RHB Sustainability Framework.

“Social development forms an important building block in ensuring a sustainable future towards ensuring that no one is left behind as the country pursues its development agenda. In this regard, we are committed in providing financing solutions that not only support business activity directly, but at the same time also addresses the wider needs of our communities. In doing so, our clients are able to finance and contribute towards growth of sustainable assets such as affordable housing, acquire employment generation assets, or even to channel aid to deserving recipients in a sustainable manner,” said Dato’ Khairussaleh Ramli, Group Managing Director of RHB Banking Group.

In meeting its social development commitment, RHB recently undertook the role of sole lead manager where it had successfully originated, priced and distributed Cagamas Berhad’s (National Mortgage Corporation of Malaysia) inaugural RM100 million ASEAN Sustainability SRI Sukuk (“SRI Sukuk”). This landmark transaction was Malaysia’s first ever SRI Sukuk, where proceeds were used to finance affordable housing and employment generation assets, in the form of loans to SMEs.

Earlier this year, RHB had also participated as one of the distributor banks for Sukuk Prihatin totaling RM666 million; which forms part of the National Economic Recovery Plan (PENJANA). The proceeds from the sukuk issuance will be channeled to Kumpulan Wang COVID-19 aimed to empower the Rakyat, propel businesses, and strengthen the economy during this challenging period.

Khairussaleh also added that as a regional financial services provider, the bank's role within the community goes beyond simply advocating sustainable financing and investment. "Social development is integral in ensuring the social-economic well-being of our communities and that no one is left behind as the country progresses. As a financial services group, RHB also strives towards ensuring financial access for all segments of the community and that relevant products and services are available to the underserved."

As part of its efforts, RHB had in October 2020 entered into a collaboration with Tokio Marine Life Insurance Malaysia Bhd to bring to the market the Perlindungan Tenang insurance policy, which aims to provide affordable life protection plans to Malaysians nationwide. With this collaboration, new and existing RHB customers between the ages of 18 to 55, will be able to enjoy Life Protection coverage with low premiums and hassle free enrolment. Customers can get protected with a premium payment of as low as RM15 per month with sum assured of up to RM50,000. Thus far, RHB has insured 14,000 customers through this collaboration.

The RHB Sustainability Framework sets forth the Group's approach towards embedding sustainable practices into the Group's business and operations, as well as risk management process. This approach forms part of its sustainability vision of Building a Sustainable Future, premised on three key Pillars of Sustainable and Responsible Banking, Embedding Good Practices and Enriching and Empowering Communities.

Driven by its Sustainability Framework, the Group directly and indirectly contributes to the United Nations Sustainable Development Goals ("SDGs") and have identified 6 priority SDGs including SDG 8: Decent Work & Economic Growth which the Bank contributes to through its social financing activities, with the aim to increase access to financial services and to strengthen the Bank's capacity in providing financial inclusion for all.

For developments and more information on RHB's sustainable goals and achievements, visit www.rhbgroup.com.

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About the RHB Banking Group

The RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets and Asset Management. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans nine countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com