



FOR IMMEDIATE RELEASE

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RHB HELPS CUSTOMERS ACTIVATE DUITNOW AT BRANCHES

KUALA LUMPUR: RHB Banking Group (RHB) continues reaching out to assist underserved communities by offering over-the-counter registration for DuitNow to customers at its branches nationwide. RHB is the first bank in Malaysia to offer over-the-counter registration for DuitNow.

DuitNow is an online banking service which allows individual customers to send and receive funds between banks using their mobile or NRIC numbers without the need for bank account numbers. However, many are still unaware that this convenient way of transfer is available by just a one-time registration which can be done online for those who are already internet banking customers.

“We are pleased to promote and assist in the adoption of cashless payment services to an even wider audience, especially the underserved. By assisting our customers to activate DuitNow at our branches nationwide we are making it easier for them to undertake their banking transactions and this further encourages financial inclusion within communities in which we operate in,” said Rakesh Kaul, Head, Group Retail Banking, RHB Banking Group.

“Customers are often reluctant to divulge their bank account numbers for security reasons. With DuitNow, all that is needed is either the mobile number or NRIC Number and if they are businesses, the Business registration or company number. Best of all, making transfers of up to RM5,000 is free for retail and SME customers. The move by RHB in encouraging registration at its branches is a very positive step in expediting cashless transactions.” said Peter Schiesser, Group Chief Executive Officer, Payments Network Malaysia Sdn Bhd (PayNet) which operates DuitNow.

RHB has been actively driving awareness on the benefits of DuitNow through various campaigns such as DuitNow & Win Campaign, DuitNow Angpow Campaign, and DuitNow to Win e-Scooter & Cash Rewards Campaign. The bank currently has approximately half a million registered DuitNow users, with transactions amounting to RM135million recorded between January 2019 and November 2019.

Issued on behalf of RHB Bank Berhad by Group Corporate Communications Division. For more information, please contact Norazzah Sulaiman at 603-9280 2125/ norazzah@rhbgroup.com or Cynthia Blemin at 012-249 4071/ cynthia.blemin@rhbgroup.com. For enquiries in regards to banking, products and services please contact our Customer Care Centre at 603-9206 8118.

About RHB Banking Group

RHB Banking Group, with RHB Bank Berhad as the holding company, is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are structured into seven main business pillars, namely Group Retail Banking, Group Business & Transaction Banking, Group Wholesale Banking, RHB Singapore, Group Shariah Business, Group International Business and Group Insurance. Group Wholesale Banking comprises Corporate Banking, Investment Banking, Group Treasury & Global Markets, Asset Management and Private Equity. All the seven business pillars are offered through the Group's main subsidiaries – RHB Investment Bank Berhad, RHB Islamic Bank Berhad and RHB Insurance Berhad, while its asset management and unit trust businesses are undertaken by RHB Asset Management Sdn. Bhd. and RHB Islamic International Asset Management Berhad. The Group's regional presence now spans ten countries including Malaysia, Singapore, Indonesia, Thailand, Brunei, Cambodia, Hong Kong/China, Vietnam, Lao PDR and Myanmar.

For more information, please visit www.rhbgroup.com

About Payments Network Malaysia Sdn Bhd (PayNet)

PayNet is Malaysia's premier payments network and central infrastructure for financial markets. We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. Bank Negara Malaysia (BNM) is PayNet's single largest shareholder, with eleven Malaysian's Banks as joint shareholders.

For more information, please visit www.paynet.my