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23 August 2018

iMoney collaborates with RAMCI and RHB to unveil digital loan application platform with the first free tool to check financial health

KUALA LUMPUR, 23 August 2018 – iMoney, a leading fintech platform in Malaysia, is collaborating with RAMCI and RHB Bank Berhad to introduce a digital loan application platform complemented by iMoney CreditScore, the first free user-friendly tool for Malaysians to check their credit score and understand their financial health.

The digital loan application platform, offers *RHB Easy – Pinjaman Express* with the Conditional Approval feature allowing customers to apply for personal financing online via the iMoney website. Customers will be able to obtain the results of the application the next day via SMS.

In line with its vision of empowering consumers to make intelligent decisions on money matters, iMoney CreditScore offers consumers a free and simple snapshot of their financial standing with personalised tips on how to improve their credit health and get access to savings from credit products.

During the launch, which was held at Common Ground Damansara Heights, Co-founder and Executive Director of Intelligent Money Sdn Bhd (iMoney), Lee Ching Wei said, “We are extremely excited to offer iMoney CreditScore for free to millions of Malaysians.”

“Whilst an annual medical check-up is the norm among Malaysians, our goal is to encourage Malaysians to also do the same for their financial health. With iMoney CreditScore, consumers can now assess if they are on track to achieve their financial goals, be it looking for their first credit card or loan, buying their first car or bike, getting married, buying their first home, or saving for the future.”

“Furthermore, consumers with higher scores can also benefit from more attractive credit and financial products enabling them to save more money and improve their financial well-being.”

“This collaboration is another significant milestone in delivering digital banking solutions to our customers and empowering customers with versatile digital banking platforms. *RHB Easy – Pinjaman Express* offers the Conditional Approval feature enabling Malaysians to access RHB personal loans in a simple, fast and seamless digital banking experience. With this in place, customers will be able to obtain the results of the application the next day via SMS,” said Nazri Othman, Acting Head, Group Retail Banking, RHB Banking Group.

Since the launch of the beta version, almost 10,000 Malaysians have successfully obtained their free CreditScore and report, out of which only 27% have a strong score.

iMoney CreditScore is powered by credit reporting agency RAM Credit Information (RAMCI), a leading credit reporting agency

“We are excited to enter into this long-term partnership with iMoney to launch iMoney CreditScore. This is consistent with RAMCI’s mission of bringing financial transparency to consumers, and reinforcing the importance of checking one’s credit health regularly” said the CEO of RAMCI, Dawn Lai.

For further information, please visit www.creditscore.im.my or www.iMoney.my