



PRODUCT DISCLOSURE SHEET
Group Mortgage Reducing Term Assurance (GMRTA)

(Read this Product Disclosure Sheet before you decide to take up Group Mortgage Reducing Term Assurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

This plan offers insurance protection up to the end of the policy term of 30 years for Life Assured who have been granted a mortgage loan by the financial institution and wishes to generate protection against contingencies to repay any outstanding mortgage loan. It pays a lump sum of applicable sum assured upon death or Total and Permanent Disability (TPD) during the term of the policy. Additional 20% of the applicable sum assured is payable upon accidental death. The coverage of this plan is reducing throughout the policy term.

This plan does not participate in the profit of the Company.

This plan is also attached with the following riders:

- Family Income Benefit Rider
 No rider is attached

2. What are the covers / benefits provided?

This plan covers:

- Death - Initial sum assured as shown below and is reducing throughout the policy term; and
 - GMRTA only (with Financing) <Sum Assured>
 - GMRTA only (without Financing) <Sum Assured>
 - GMRTA with Family Income Benefit Rider (with Financing) <Sum Assured>
 - GMRTA with Family Income Benefit Rider (without Financing) <Sum Assured>
- Total and Permanent Disability* - Initial sum assured as shown below and is reducing throughout the policy term.
 - GMRTA only (with Financing) <Sum Assured>
 - GMRTA only (without Financing) <Sum Assured>
 - GMRTA with Family Income Benefit Rider (with Financing) <Sum Assured>
 - GMRTA with Family Income Benefit Rider (without Financing) <Sum Assured>
- Accidental Death - Additional 20% of the applicable sum assured will be payable in one lump sum upon accidental death.

*Notes:

- Life Assured who has attained the age of 65 years will not be covered for Total and Permanent Disability Benefit.
- The maximum limit for TPD Benefit is RM 8,000,000 per life under all policies on the same Life Assured.

Duration: Up to occurrence of death, TPD, surrender or term of the contract of 30 years, whichever is earlier.

The rider covers:

- Family Income Benefit Rider – 12 monthly instalments of 1% of initial sum assured payable upon death or TPD.
 No rider is attached.

3. How much premium do I have to pay?

The single premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

- The estimated single premium that you have to pay:
 - GMRTA only (with Financing) <Premium>
 - GMRTA only (without Financing) <Premium>
 - GMRTA with Family Income Benefit Rider (with Financing) <Premium>
 - GMRTA with Family Income Benefit Rider (without Financing) <Premium>

4. What are the fees and charges that I have to pay?

- Sales representative commission:
10% of single premium

Tokio Marine Life Insurance Malaysia Bhd. [199801001430 (457556-X)]

Ground Floor, Menara Tokio Marine Life,
189, Jalan Tun Razak, 50400 Kuala Lumpur.
General Line : (603) 2059 6188 Fax : (603) 2162 8068 Customer Care Hotline : (603) 2603 3999
Website : tokiomarine.com

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5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as medical condition and state your age correctly.
- Cooling off period – upon request from the policy owner (financial institution) you may cancel your Certificate of Insurance by returning the Certificate of Insurance within 15 days after the delivery of the Certificate of Insurance to you. The single premium that you have paid (less any medical fee incurred) will be refunded to you.

Note: This list is non-exhaustive. Please refer to the policy for the terms and conditions under this policy.

6. What are the major exclusions under this plan?

- Death
 - Suicide within the 1st year from the Effective Date of Insurance;
 - Current pregnancy term at the Effective Date of Insurance, which includes abortion, miscarriage or complications therefrom;
- Total and Permanent Disability
 - Attempted suicide (whether sane or insane);
 - Self inflicted injury or injury sustained while under the influence of drugs or intoxicating alcohol;
 - Injury sustained while engaging in hunting, mountaineering, scuba diving and hazardous sports or endurance contest;
 - Any airborne activities (except when travelling as a fare paying passenger or a crew member of an aircraft operated by an International Airline and licensed for passenger service over a regular scheduled commercial route);
 - Engaging in any unlawful act;
 - Military, police, naval or aeronautical service;
 - Any form of disability (TPD) which existed at the Effective Date of Insurance;
 - Current pregnancy term at the Effective Date of Insurance, which includes abortion, miscarriage or complications therefrom;
 - Nuclear energy reactions, radiation and contamination.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my plan?

The financial institution where you obtain mortgage loan from will be the policy owner of this plan. The policy owner has the right to surrender the plan for cash value. If you opt to settle your loan by full repayment on an earlier date than the original expiry date, you can choose to request the policy owner (financial institution) to surrender the plan for cash surrender value or continue the coverage for the remaining term of the original duration of coverage. However, the cash amount that the insurance company will pay you when you cancel the plan will be much less than the amount of single premium that you have paid.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance', available at all our branches or you can obtain a copy from the sales representative or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

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10. Other similar types of cover available.

Nil.

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR CREDIT LIABILITY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

This insurance plan is underwritten by Tokio Marine Life Insurance Malaysia Berhad [199801001430 (457556-X)], a Company licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 19-Jun-2020.

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