

Exclusive Deal Between RHB and PayPal to Provide Faster, More Convenient Payment Services in Malaysia**RHB Customers can Shop the World and Send Money with PayPal**

Kuala Lumpur, 20 October 2010: The RHB Banking Group and PayPal, the leading global online payment platform, have signed an exclusive agreement in providing RHB customers with two new innovative payment services in Malaysia. RHB is the first bank in Malaysia to allow its customers to use their bank account to instantly top-up their PayPal account for simpler, safer online shopping. RHB is also the first bank in Asia Pacific to let its customers send real-time payments from their bank accounts to any email address via PayPal's open platform. Both new services are accessible via RHB's Internet banking site – the Top-Up service is available today while the Send Money service will be available starting on October 26, 2010.



(From left) Elias Ghanem, General Manager of PayPal South East Asia, Farhad Irani, Vice President and General Manager of PayPal Asia Pacific, Yang Berhormat Dato' Sri Mustapa Mohamed, Minister of International Trade & Industry, Tan Sri Azlan Zainol, Chairman of RHB Bank Berhad, Dato' Tajuddin Atan, Group Managing Director of the RHB Banking Group, and Renzo Viegas, Director of Retail Banking of the RHB Banking Group.

"The RHB Banking Group is proud and honored to be a part of this esteemed collaboration with one of the world's leading brands, PayPal. We are making Internet banking simpler for our customers with these two new payment services and the experience of the PayPal team was profoundly beneficial to the RHB team. The journey has only just begun once we realized that there is so much more coming that will change the landscape of the banking industry and the e-commerce market in Malaysia," said Tan Sri Azlan Zainol, Chairman, RHB Bank Berhad.

"As our first bank alliance in Malaysia, I'd like to congratulate RHB for taking a visionary approach to the future of money, a leading regional position in the virtual wallet revolution and a first-mover advantage for safer, easier online shopping with PayPal," said Farhad Irani, Vice President and General Manager, Asia Pacific, PayPal. "By using PayPal's online payment platform to provide faster, more convenient payment services to its banking customers, RHB benefits by increasing its customer engagement, lowering its operational costs, and participating in the fast-growing e-commerce market."

Top-Up Service:

- The first new service is "Top-Up" which immediately tops up the customers' PayPal accounts via RHB Internet Banking from your Current or Savings account. The Top-Up service is free to all RHB Internet Banking users. For RHB account holders who are not already registered for Internet Banking, they can register online through



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www.rhb.com.my. Top-Up for RHB customers is also in real-time, making it the fastest top-up function for PayPal accounts in the region.

- RHB customers can then use their PayPal accounts to shop around the world and get great online deals with over 8 million merchants in 190 markets that accept PayPal as a payment method. RHB customers can have a simpler, safer online shopping experience as PayPal offers express checkout as no credit card details need to be entered and provides built-in privacy as no financial information is shared with the merchants. PayPal's Buyer Protection policy also gives a full refund if the eligible item is not received* by the PayPal buyer or is significantly different than what was described** by the PayPal merchant.
- In addition to the new Top-Up service, PayPal and RHB jointly developed a marketplace for RHB customers only, named WorldMart. WorldMart is a marketplace selected from PayPal merchants around the world.

Send Money Service:

- The second service is "Send Money" which allows RHB Internet Banking customers to literally send money securely and easily to any email address, right from their Current and Savings account. The service supports both domestic and international payments to 76 countries and the sender does not need a PayPal account to send the money. The receiver can deposit the funds immediately into his PayPal account or will be prompted to open a PayPal account to accept the money transfer. Subsequently, the receiver can shop online or withdraw the money to any local bank account***.
- With the Send Money service, RHB customers can do more payment activities on their Internet banking site. They can conveniently send payments from their bank account to friends, family and businesses in Malaysia and around the world using only an email address, no complex codes required. They can split food bills, pay for informal services like housecleaning, pay monthly rent or course fees, and even send money to relatives abroad.

Issued on behalf of RHB Bank Berhad by the Corporate Communications Division, RHB Capital Berhad. For more information, please call Azman Shah Md Yaman at 012-3930044 or Eza Dzul Karnain at 012-3420060.

About the RHB Banking Group

The RHB Banking Group is the fourth largest fully integrated financial services group in Malaysia. The Group's core businesses are streamlined into seven Strategic Business Groups (SBGs): Retail Banking, Business Banking, Group Transaction Banking, Corporate & Investment Banking, Islamic Banking, Global Financial Banking and Group Treasury. These businesses are offered through its main subsidiaries – RHB Bank Berhad, RHB Investment Bank Berhad, RHB Insurance Berhad and RHB Islamic Bank Berhad, while its asset management and unit trust businesses are held under RHB Investment Management Berhad. RHB's International Banking Division include the commercial banking operations in Singapore, Thailand and Brunei. The Group also has a non-ringgit based offshore funding operations in Labuan as well as a representative office in Vietnam. It is the RHB Banking Group's aspiration to deliver superior customer experience and shareholder value; and be recognised as one of the top financial services groups in ASEAN.

It's time we simplify banking