

About RHB Islamic International Asset Management Berhad (“RHBIAM” or the “Manager”)

RHBIAM is a wholly-owned subsidiary of RHB Asset Management Sdn Bhd (“RHBAM”) and is a holder of a Capital Markets Services Licence to carry out Islamic fund management activities and a Restricted Dealing Licence to deal in unit trusts. RHBIAM was incorporated on 17 November 2009 with a current authorized and paid-up capital of RM13 million. As at 31 July 2018, RHBIAM has assets under management in excess of RM 7.8 billion.

Summary of RHBIAM’s financial position for the past three years:

	Year Ended 31 December (Audited)		
	2015 (RM’000)	2016 (RM’000)	2017 (RM’000)
Paid-up Share Capital	13,000	13,000	13,000
Shareholders’ Funds	12,568	15,510	19,622
Revenue	8,048	11,613	22,717
Profit / (Loss) before tax	1,755	3,568	6,960
Profit / (Loss) after tax	1,404	2,942	7,112

Board of Directors

The board of directors of the Manager takes an active part in the affairs of the Manager and the unit trust funds under its management. The board of directors of the Manager meets at least once every three (3) months to receive recommendations and reports on investment activities from the investment committee, set policies and guidelines of the Manager and to review performance, financial and audit reports of the Manager. Additional meetings shall also be convened, should the need arises.

The board of directors of the Manager is as follows:

1. Mr Yap Chee Meng (Independent non-executive chairman)
2. Mr Chin Yoong Kheong (Independent non-executive director)
3. Datuk Nozirah binti Bahari (Independent non-executive director)
4. Puan Sharizad binti Juma’at (Non-independent executive director)

MR YAP CHEE MENG (Independent non-executive chairman)

Mr Yap Chee Meng (“Mr Yap”) was appointed as the Chairman of RHB Islamic International Asset Management Berhad on 24 April 2018.

Mr Yap qualified as a UK Chartered Accountant in 1981, and now remains as a non-practising Fellow of the Institute of Singapore Chartered Accountants and a non-practising Fellow of the Institute of Chartered Accountants in England & Wales.

Mr Yap was KPMG International’s Chief Operating Officer for the Asia Pacific Region and a member of its Global Executive Team from 1 October 2010 to 30 September 2013. Prior to 1 October 2010, he was a senior partner in KPMG Singapore and part of the firm’s leadership team. Mr Yap’s key appointments then (within KPMG locally, regionally and globally) included Asia Pacific Head of Financial Services, Singapore Head of Financial Services, Singapore Head of Real Estates and Specialised REITs Group, a Member of KPMG International’s Professional Indemnity Insurance Steering Committee and a Member of KPMG International’s Financial Services Leadership Committee.

In his career spanning over 37 years of experience in the financial and accounting sector, he has also served in various professional / regulatory committees of the Singapore Accounting & Corporate Regulatory Authority and the Institute of Certified Public Accountants of Singapore.

Mr Yap's other current directorships include RHB Investment Bank Berhad, RHB Securities Singapore Pte Ltd, AXA Insurance Pte Ltd (Independent Non-Executive Chairman), SATS Ltd, Keppel Land Limited, The Esplanade Co Ltd and Pavilion Gas Pte Ltd. He is also the Chairman of RHB Asset Management Sdn Bhd, RHB Asset Management Pte Ltd and RHB Asset Management Limited.

MR CHIN YOONG KHEONG
(Independent non-executive director)

Mr Chin Yoong Kheong ("Mr Chin") was appointed as a director of the RHB Islamic International Asset Management Berhad on 12 May 2016.

Mr Chin holds a Bachelor of Arts Honours in Economics from the University of Leeds. He is a Fellow of the Institute of Chartered Accountants in England and Wales. He is also a member of the Malaysian Institute of Certified Public Accountants and Malaysian Institute of Accountants.

Mr Chin has retired as a partner of KPMG, one of the leading accounting firms on 31 December 2013, after having served the firm for more than 34 years in the United Kingdom, Vietnam and Malaysia. Mr Chin's vast experience covers business solutions in areas such as strategy, human resources, performance improvement to public and infrastructure sector, consumer and industrial markets, and financial services industry. Throughout his long career with KPMG, Mr Chin was experienced in the audit function before specialising in taxation for 14 years. He was responsible for setting up the KPMG practice in Vietnam and subsequently headed KPMG's consulting practice for more than 7 years.

Mr Chin's other directorships include RHB Investment Bank Berhad, RHB Asset Management Sdn Bhd, TAHPS Group Berhad and RHB Securities (Thailand) Public Company Limited.

DATUK NOZIRAH BINTI BAHARI
(Independent non-executive director)

Datuk Nozirah Binti Bahari ("Datuk Nozirah") was appointed as an Independent Non-Executive Director of RHB Islamic International Asset Management Berhad on 15 March 2017.

Datuk Nozirah holds a Bachelor's Degree in Social Science (Hons) in Urban Studies from University of Science Malaysia and a Diploma in Public Administration from the Institute of Public Administration ("INTAN"). She has also attended several management programmes such as the Advanced Management Programme in Harvard Business School and the Global Leadership Development Programme organised by the International Centre for Leadership in Finance.

Datuk Nozirah started her career as an Assistant Secretary of Finance Division in the Ministry of Finance Malaysia. Over the years, she has served in various other ministries including the Ministry of Health, Ministry of Agriculture and the Prime Minister's Department (MAMPU Branch Office in Sabah). Datuk Nozirah was the Deputy Secretary General (Management) of the Ministry of Finance Malaysia before she was appointed as the Chairman of Cradle Fund Sdn Bhd, an agency under the Ministry of Finance that manages the Cradle Investment Programme which offers funding for development and commercialisation of technology ideas. She also sits on the Board of Private Pension Administrator, a body approved by the Securities Commission Malaysia to oversee and promote the growth of the industry, create general awareness and educating the public on Private Retirement Schemes ("PRS") as well as protecting members' interests.

Datuk Nozirah's other directorships in public companies include RHB Investment Bank Berhad, Bintulu Port Holdings Berhad and MyWin Academy Berhad. She is also a director of Biport Bulkers Sdn Bhd, a subsidiary of Bintulu Port Holdings Berhad.

PUAN SHARIZAD BINTI JUMA'AT
(Non-independent executive director)

Sharizad binti Juma'at ("Puan Sharizad") is the Chief Executive Officer of RHB Islamic International Asset Management Berhad. On top of that, she leads the institutional business for RHB Asset Management in Malaysia and drives the overall Islamic business for Group Asset Management of RHB Banking Group.

Puan Sharizad has close to 30 years of capital markets and investment management experience; covering treasury, fixed income, equities, private equity fund and real estate. She worked for the Employees Provident Fund as Head of Treasury and Fixed Income, and Head of Equity Investments of EPF. Prior to joining RHB, she was the MD / CEO of Amanahraya Investment Management Sdn Bhd. Before that she was the CEO of Amanahraya Reits.

Puan Sharizad holds a Bachelor of Science (Hons) in Biochemistry from the Universiti Kebangsaan Malaysia and a Master in Business Administration (Finance) from Michigan State University, U.S.A. She has completed the ICLIF Global Leadership Development Programme at Harvard University in Boston, U.S.A, as well as the Women Directors Programme under the NAM Institute for the Empowerment of Women Malaysia. She was also named as one of the Top 10 Women in Global Islamic Finance by Islamic Finance Review (April 2017).

She holds a Capital Market Services Representative's License and Unit Trust License for the regulated activity of fund management.

Investment Committee

The investment committee provides oversight for all funds under the management of RHBIIAM as well as the funds under the management of RHBAM. The investment committee generally meets at least once every three months.

The investment committee comprise of the following members:-

1. Mr Yap Chee Meng (Independent chairman of committee)
2. Encik Abdul Aziz Peru Mohamed (Independent committee member)
3. Dato' Darawati Hussain (Independent investment committee member)

MR YAP CHEE MENG
(Independent chairman of committee)

Mr Yap Chee Meng ("Mr Yap") was appointed as a member of Investment Committee on 24 April 2018. His profile is set out in section on "Board of Directors" above.

ENCIK ABDUL AZIZ PERU MOHAMED
(Independent committee member)

Encik Abdul Aziz Peru Mohamed ("Encik Aziz Peru") was appointed as member of Investment Committee on 1 November 2017.

Encik Aziz Peru has attended various training programmes at the Harvard Business School and Pacific Rim Bankers programmes in the United States of America.

He is currently the chief executive officer and director of As-Salihin Trustee Berhad, a trust company specialising in Islamic estate planning. He has held various senior management positions in the banking industry with almost 30 years accomplished career track spanning from management of branch network to retail banking. He spent most of his working years at Malayan Banking Berhad, where his last position was general manager, consumer banking division. He was also the senior general manager of AmBank Berhad from 2002 to 2005. During the years in the banking industry, he was appointed as the chairman of the Rules Committee of the Association of Banks of Malaysia and has held several other key positions including a board member of Mayban Property Trust and Mayban Trustees Bhd.

Encik Aziz Peru's other directorships include RHB Bank Berhad, RHB Insurance Berhad, As-Salihin Trustee Berhad, RHB Indochina Bank Limited, RHB Bank Lao Limited and RHB Asset Management Sdn Bhd.

DATO' DARAWATI HUSSAIN
(Independent Investment Committee Member)

Dato' Darawati Hussain ("Dato' Darawati") was appointed as an Independent Investment Committee Member of RHBAM on 1 December 2017.

Dato' Darawati graduated with a Bachelor in Economics and Accountancy from Durham University, United Kingdom ("UK") in 1991 and Master in Business Administration ("MBA") from London Business School (University of London), UK in 1998. She also obtained the Chartered Financial Analyst (CFA) qualification in 2001.

She began her career in 1991 and worked for Commerce International Merchant Bankers Berhad in the area of corporate finance and advisory. Upon completion of MBA in 1998, she worked for Mondrian Investment Partners Limited, UK from 1998 to 2001, a fund management company, as a European equities portfolio manager. In September 2001, she re-joined CIMB Group to set up and develop the private equity arm, where she was the Head of Private Equity and Venture Capital of CIMB until August 2012. Subsequently, she was appointed as the Head of Co-investor and Fund Relations of CIMB Group Strategy and Strategic Investments. In April 2014, she left CIMB Group to become Executive Director of Syalin Sdn Bhd, a family company involved in property and investments.

Dato' Darawati's other directorships in public companies include Asiamet Education Group Berhad, Malaysia Venture Capital Management Berhad and RHB Investment Bank Berhad.

Key personnel

Director / Chief Executive Officer
Puan Sharizad Binti Juma'at

Sharizad binti Juma'at ("Puan Sharizad") is the Chief Executive Officer of RHB Islamic International Asset Management. On top of that, she leads the institutional business for RHB Asset Management in Malaysia and drives the overall Islamic business for Group Asset Management of RHB Banking Group.

Puan Sharizad has close to 30 years of capital markets and investment management experience; covering treasury, fixed income, equities, private equity fund and real estate. She worked for the Employees Provident Fund as Head of Treasury and Fixed Income, and Head of Equity Investments of EPF. Prior to joining RHB, she was the MD / CEO of Amanahraya Investment Management Sdn Bhd. Before that she was the CEO of Amanahraya Reits.

Puan Sharizad holds a Bachelor of Science (Hons) in Biochemistry from the Universiti Kebangsaan Malaysia and a Master in Business Administration (Finance) from Michigan State University, U.S.A. She has completed the ICLIF Global Leadership Development Programme at Harvard University in Boston, U.S.A, as well as the Women Directors Programme under the NAM Institute for the Empowerment of Women Malaysia. She was also named as one of the Top 10 Women in Global Islamic Finance by Islamic Finance Review (April 2017).

She holds a Capital Market Services Representative's License and Unit Trust License for the regulated activity of fund management.

Head of Compliance
Mr. Yap Ben Shioh

Mr. Yap Ben Shioh is the designated person responsible for compliance matters. He joined RHB Banking Group since 1 September 2016 as the Head of Compliance for asset management. He holds a Master of Business Administration from University of South Australia, Bachelor of Business Administration, majoring in Finance and Management, and Bachelor of Science, majoring in Economics from University of Kentucky, Lexington, the United States of America. He has over 18 years of experience in the capital market. Prior to joining RHB Banking Group, he was attached to one of the leading unit trust management companies / fund management companies and private retirement scheme providers from February 2009 to August 2016, and the last position he held was Head of

RHB Islamic International Asset Management Berhad (879478-A)

Compliance. He was previously attached to an asset management company (from July 2005 to January 2009) that focused on private equity investments and held a Capital Markets Services Representative's License for fund management under Capital Markets and Services Act 2007 ("CMSA") from November 2005 to June 2008. Prior to that, he was attached to a reputable and established unit trust management company for approximately 5 years. During the period, he was the designated person for compliance matters. Before his involvement in unit trust industry, he also gained valuable knowledge in capital market when he was with an investment company.

Designated Fund Manager for RHB Islamic Emerging Opportunity Unit Trust, RHB Islamic Global Developed Markets Fund, RHB Dana Maher, RHB Dana Hikmah and RHB Shariah Asia Ex-Japan Growth Fund

Encik Nik Hazim Nik Mohamed

Encik Nik Hazim Nik Mohamed ("Encik Nik") is the chief investment officer of RHB Islamic International Asset Management Berhad ("RHBIIAM"). He joined RHBIIAM as the head of equity on 12 October 2015 carrying over 20 years of investment experience and was appointed as the chief investment officer of RHBIIAM on 12 July 2016.

Encik Nik was previously the head of investment at Kenanga Islamic Investors Berhad ("Kenanga") and he was with Kenanga for almost 7 years. He was trusted to manage and oversee investments in unit trust funds and private mandate portfolios. Prior to this, Encik Nik was with Permodalan Nasional Berhad ("PNB") for 14 years and was involved in various aspects of PNB's fund management operations. During his stint in PNB, he was also the head of fund management at PNB's Singapore Unit Trust Limited and he managed geographically diverse funds for proprietary accounts and later on, unit trust funds quoted in Singapore. Encik Nik also managed Malaysian-centric unit trust funds for PNB and had two years of experience as head of product development for Amanah Mutual Berhad ("AMB"). AMB is a fully-owned subsidiary of PNB.

Encik Nik holds a Capital Markets and Services Representative license specializing in fund management.

Designated Fund Manager for RHB iCash Fund, RHB Global Sukuk Fund – Series 2 and RHB Global Sukuk Fund

Puan Sharifah Md Sidek.

Puan Sharifah Md Sidek ("Pn Sharifah") has more than 20 years of experience in treasury and fixed income investments. She has worked in the treasury department of Malaysia Credit Finance Berhad, and subsequently headed the money market and fixed income desk at Oriental Bank Bhd, before finally joining EON Bank in the equity desk. Prior to joining RHB Islamic International Asset Management Berhad ("RHBIIAM"), Pn Sharifah headed the fixed income team in Amanahraya Investment Management Sdn Bhd until December 2013 where she managed portfolios of more than RM6.0 billion in Ringgit and foreign currency denominated bonds, money markets and structured investments.

Pn Sharifah joined RHBIIAM in February 2014 as head of sukuk investments where she is responsible in managing both domestic and foreign sukuk portfolios.

Pn Sharifah holds a Capital Markets and Services Representative license specializing in fund management.

Designated Fund Manager for RHB Global Food Islamic Equity Fund and RHB Islamic ASEAN Megatrend Fund

Encik Amirudin Abdul Hamid @ Mohamed

Encik Amirudin bin Abdul Hamid @ Mohamed ("Encik Amirudin") is a qualified and experienced professional in the investment industry. Encik Amirudin joined RHB Islamic International Asset Management Berhad ("RHBIIAM") in January 2016 as fund manager for regional equity. He began his career in the industry in 2002 with Permodalan Nasional Berhad as both analyst and eventually become a fund manager in 2006.

In 2008, Encik Amirudin joined Amundi Asset Management where he managed global emerging markets funds with exposure in more than 20 markets including ASEAN, China, Taiwan, Russia, Brazil, South Africa and etc. He left Amundi Asset Management in 2014 to join Public Mutual Berhad and was part of the developed market team which oversees the US and Europe markets.

Encik Amirudin holds a Capital Market Services Representative's License for the regulated activity in fund management.

External Investment Manager

RHBIIAM appointed Nomura Islamic Asset Management Sdn Bhd as the external investment manager for RHB Islamic Global Developed Markets Fund

Nomura Islamic Asset Management Sdn Bhd ("Nomura Islamic") is a holder of a Capital Markets Services Licence to carry out Islamic fund management activities under the CMSA 2007. Nomura Islamic is a wholly-owned subsidiary of Nomura Asset Management Co., Ltd.

Nomura Islamic manages local, regional and global Islamic mandates such as Shariah equities and sukuk for institution, financial and corporate clients in Malaysia and abroad.

As at 31 July 2018, Nomura Islamic has a staff force of eleven (11), of whom, ten (10) are executive staff and one (1) is a non-executive staff. Its sister company, Nomura Asset Management Malaysia Sdn Bhd (NAMM) which provides the platform on certain back-office functions and technical experience in the setting up and management of Islamic fund activities. As at 31 July 2018, the total value of funds under management of Nomura Islamic stood at approximately RM 4.36 billion.

The designated personnel at Nomura Islamic, the external investment manager for the Fund, is:

Portfolio Manager Mr Amos Tan En Wai

Within Nomura Asset Management group of companies, Mr Amos is part of the developed markets equities team based out of Kuala Lumpur and the greater global equities team based out of London. The Malaysian Global equities team leverage on a global network of portfolio managers and sector analysts based in London, Tokyo and Singapore. Prior to joining Nomura Islamic Asset Management, Amos was a senior investment analyst covering the commodities sector within Asia ex-Japan region, including Australia with a local fund management company. He was also part of the investment management team responsible for a Natural Resources and Australian Fund.

Mr Amos holds a Bachelor of Commerce, majoring in Finance and Marketing from the Curtin University of Technology, Western Australia, Australia. He is also a holder of a Capital Markets and Services Representative's License to carry out Islamic fund management activities.

Appointed delegates

RHBAM

RHBIIAM has delegated the following functions to RHBAM:

- Accounting services
- Operations – administration services
- Product services
- Compliance services

RHBAM is a wholly-owned subsidiary of RHB Investment Bank Berhad ("RHBIB"). The Manager is a holder of a Capital Markets Services Licence issued under the Capital Markets and Services Act 2007 ("CMSA 2007"). The Manager has been in operation since 1989 and an authorized and paid-up capital of RM10 million. As at 31 July 2018, RHBAM has assets under management in excess of RM 34.5 billion.

RHB Bank Berhad (Company No. 6171-M) (“RHB Bank”)

RHBIIAM has delegated the following functions to RHB Bank:

- (i) Material Outsourcing Functions
 1. Internal Audit;
 2. Risk Management;
 3. any other function permitted by SC as the Company may subsequently decides;

- (ii) Non Material Outsourcing Functions
 1. Information Technology & Operations;
 2. Finance;
 3. Legal and Secretariat;
 4. Human Resource;
 5. Marketing & Communications; and
 6. any such support services provided from time to time

(collectively referred to as “Support Services”).

RHB Bank was incorporated in Malaysia on 4 October 1965 as Development & Commercial Bank Berhad Limited, and commenced business in November 1965. RHB Bank was listed on the KLSE on 2 August 1983. Pursuant to a Scheme of Arrangement under Section 176 of the Companies Act, 1965, RHB Bank was delisted on 29 December 1994 and RHB Capital (the then holding company of RHB Bank) was listed in its place.

RHB Bank is principally engaged in all aspects of banking and finance business and the provision of related services.

Within the first 10 years of operation, RHB Bank established its finance company, merchant banking and nominee operations. The leasing, insurance and properties subsidiaries were incorporated by the end of 1982. In 1992, RHB Bank established its offshore bank in Labuan in response to the Government’s call to promote Labuan as an international Offshore Financial Centre.

On 1 July 1997, the commercial banking business of the then Kwong Yik Bank Berhad was merged with RHB Bank. Subsequently, on 1 July 1998, the merger of RHB Bank with RHB Finance Berhad (“RHBF”) took place with the transfer of all assets and liabilities of RHBF to RHB Bank.

On 30 June 1999, all of the assets and liabilities of Sime Bank Berhad were transferred and taken over by the Bank pursuant to the vesting order under Section 50(1) of the Banking and Financial Institutions Act, 1989.

On 25 October 2000, the Bank’s shareholders approved the acquisition of the entire issued and paid-up capital of Delta Finance Behad (“DFB”) and 90% of the issued and paid-up capital of Interfinance Berhad (“IFB”). The Bank acquired the equity interest in DFB and IFB on 27 October 2000. Pursuant to Section 180 of the Companies Act, 1965, the Bank acquired the remaining 10% of the issued and paid-up capital of IFB on 18 December 2000.

On 1 December 2000, the finance company business of IFB was merged into DFB and with effect from 8 January 2001, the finance company business of DFB has been conducted under the new name of RHB Delta Finance Berhad.

On 1 May 2003, Bank Utama (Malaysia) Berhad (“Bank Utama”) was merged with RHB Bank pursuant to a Vesting Order issued by the High Court of Malaya on 8 April 2003. Thereafter, Bank Utama has changed its name to Utama Gilang Sdn Bhd on 8 May 2003.

On 2 February 2005, RHB Islamic Bank Berhad (“RHBIB”), a wholly owned subsidiary of RHB Bank, was incorporated. Pursuant to the Vesting Order issued by the High Court of Malaya on 8 March 2005, which gave

RHB Islamic International Asset Management Berhad (879478-A)

effect to the Business Transfer Agreement dated 4 March 2005, the Islamic banking business of RHB Bank was transferred to RHBIB on 16 March 2005.

On 1 January 2006, RHB Delta Finance Berhad was merged with RHB Bank Berhad pursuant to a Vesting Order issued by the High Court of Malaya on 29 December 2005.

On 9 April 2013, RHB Indochina Bank Limited (“RHBIBL”), which owns RHB Indochina Securities Plc. (“RHBIS”), became a wholly owned subsidiary of RHB Bank Berhad. Subsequent thereof, RHBIS became a wholly-owned subsidiary of RHB Investment Bank Berhad (“RHB Investment Bank”) upon divestment of 100% equity interest of RHBIS by RHBIBL to RHB Investment Bank on 9 December 2015.

On 30 May 2014, RHB Bank Lao Limited was incorporated as a wholly-owned subsidiary of RHB Bank.

Pursuant to the recent completion of Group Corporate Restructuring Plan, RHB Bank is now the ultimate holding company of the RHB Banking Group effective 13 June 2016. It has been listed (in place of RHB Capital Berhad, the former ultimate holding company of RHB Banking Group) on the Main Market of Bursa Malaysia Securities Berhad on 28 June 2016.

HSBC (Malaysia) Trustee Berhad

RHBIIAM has delegated the following functions to HSBC (Malaysia) Trustee Berhad as a service provider on behalf of and in accordance with the instructions of RHBIIAM:

- Fund accounting – maintenance of financial books and records and preparation of financial statements in respect of the Fund;
- Fund valuation – computation of the Net Asset Value of the Fund; and
- Investor services – maintenance of the register of Unit Holders, processing of purchase / subscription, redemption, transfer and switching requests from Unit Holders and despatching of confirmation of dealings, circulars, notices of meetings, reports and financial statements.

HSBC (Malaysia) Trustee Berhad (Company No. 1281-T), a company incorporated in Malaysia since 1937 is registered as a trust company under the Trust Companies Act 1949, with its registered address at 13th Floor, Bangunan HSBC, South Tower, No. 2, Leboh Ampang, 50100 Kuala Lumpur.

Shariah Adviser

RHB Islamic Bank Berhad (“RHB Islamic Bank”) is the Shariah Adviser to the Fund. RHB Islamic Bank, a wholly-owned subsidiary of RHB Bank Berhad, was incorporated on 2 February 2005 and officially commenced its operations on March 2005. RHB Banking Group was the first commercial banking group to have a full-fledged Islamic bank in Malaysia that was transformed from an Islamic banking window when it first commenced its operations.

RHB Islamic Bank focuses on customising innovative Shariah compliant products and services to meet each client’s requirements. Products and services are offered to both Muslims and non- Muslims for personal banking and businesses. These include savings and current accounts, investment accounts, treasury - trade/guarantee products and services, capital market products and electronic payment/gateway solutions. RHB Islamic Bank also offers customised financing solutions and capital markets advisory services.

Being a bank licensed under the Islamic Financial Services Act 2013, RHB Islamic Bank is also a recognised Shariah Adviser by the Securities Commission Malaysia (“Securities Commission”) to advice on Sukuk issuance, Islamic investment funds and all other approved Islamic capital market instruments.

Roles and Responsibilities of the Shariah Adviser

The Shariah Adviser conducts monthly review of the Fund's property to ensure compliance with Shariah principle and will hold a meeting at least once in every two (2) months or more to discuss any Shariah issue that may arise from the operation of the Fund.

In line with the SC Guidelines, the roles and responsibilities of the Shariah Adviser are:

- (a) To ensure that the Fund is managed and administered in accordance with Shariah principles;
- (b) To provide expertise and guidance in all matters relating to Shariah principles including on the Fund's deed and prospectus, its structure and investment process, and other operational and administrative matters;
- (c) To consult with Securities Commission where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process;
- (d) To act with due care, skill and diligence in carrying out its duties and responsibilities;
- (e) To review the Fund's compliance reports as provided by compliance officer, and investment transaction reports provided by, or duly approved by, the Trustee to ensure that the Fund's investments are in line with Shariah principles;
- (f) To prepare a report to be included in the Fund's interim and annual reports certifying whether the Fund has been managed and administered in accordance with Shariah principles for the respective periods concerned.

Members of RHB Islamic Bank's Shariah Committee

The following members of RHB Islamic Bank's Shariah Committee are the designated persons responsible for the Shariah matters of the funds under management of RHBAM and RHBIIAM.

Dr. Ghazali Jaapar (Chairman)

Dr. Ghazali Jaapar ("Dr. Ghazali") is currently serving as assistant professor of Ahmad Ibrahim Kulliyah of Laws, International Islamic University Malaysia (IIUM). Prior to that, he was the Director of Harun M. Hashim Law Centre, IIUM. He obtained his B.A. Shariah (Hons.) from University of Malaya, Kuala Lumpur (1995) and subsequently obtained a Master of Comparative Law from IIUM, Kuala Lumpur, (1998) and his Ph.D. Law from University of Birmingham, United Kingdom (2005).

Dr. Ghazali started his career as a lecturer in 2007 at Ahmad Ibrahim Kulliyah of Laws, IIUM and is still attached with the university, teaching several subjects such as Islamic Legal System and *Usul al-Fiqh* for LLB course (Undergraduate), *Siyasah Syar'iyah* for LLM (Administration of Islamic Law) students and Islamic Legal Maxims for Certificate in Islamic Law (Bank Negara and Standard & Chartered). Dr. Ghazali also serves as Shariah Committee of HSBC Amanah Takaful.

His areas of expertise are Islamic Legal System, Principles of Islamic Jurisprudence (*Usul al-Fiqh*), Islamic Legal Maxims, *Siyasah Shar'iyah* (Shariah-oriented policy). He had written numerous journals and articles and presented papers in various forums and seminars.

Assoc. Prof. Dr. Amir Shaharuddin

Assoc. Prof. Dr. Amir Shaharuddin (“Assoc. Prof. Dr. Amir”) is currently Dean of Faculty of Economic & Muamalat, Islamic Science University of Malaysia (USIM) since December 2013. He was the first recipient of Scholar of Residence in Islamic Finance award, jointly initiated by Securities Commission Malaysia and Oxford Centre for Islamic Studies (OCIS).

He obtained his B.A. Shariah (Hons) from Al-Azhar University, Egypt (2001), subsequently received his Master of Business Administration (MBA) in Islamic Banking & Finance, International Islamic University Malaysia (IIUM), Kuala Lumpur, (2005) and completed his Ph.D in Islamic Studies from Exeter University, United Kingdom (2010).

Assoc. Prof. Dr. Amir started his career as a tutor in 2003 at Faculty of Economic & Muamalat, USIM and is still attached with the university as a senior lecturer, teaching several subjects such as Islamic Financial Institutions and Markets, Principles and Practice of Islamic Banking, *Halaqah* Studies, Credit Management, *Qawaid Fiqhiyyah* and Islamic Capital Market. He also serves as Shariah Committee of Malaysian Airport Consultancy Berhad and Malaysian Electronic Payment System (MEPS).

He has published numerous articles in refereed journals including Journal of Muamalat and Islamic Finance Research (JMIFR), Arab Law Quarterly Jurnal Syariah and International Shariah Research Academy (ISRA) International Journal of Islamic Finance. He has written various journals and articles in Islamic Banking & Finance, Zakat, Islamic Law Principles of Islamic Jurisprudence (*Usul al-Fiqh*), Islamic Legal Maxims and *Siyasah Shar’iyyah* (Shariah-oriented policy) for forums and seminars. He has also presented academic papers in various international seminars such as in Indonesia, Bahrain, United Kingdom and Italy.

Encik Wan Abdul Rahim Kamil Wan Mohamed Ali

Encik Wan Abdul Rahim Kamil Wan Mohamed Ali (“Encik Wan Abdul Rahim”) possesses extensive experience in Islamic Banking and has been actively involved in various areas of operations including Corporate Financing and Syndication, Debt Capital Market and Corporate Advisory.

He graduated from Institut Teknologi MARA (ITM) in 1976 and subsequently accepted as a Professional Member of Institute of Statisticians, United Kingdom (now merged with the Royal Statistical Society UK). In 1983, he completed his Post Graduate Diploma in Islamic Banking & Economics from the International Institute of Islamic Banking & Economics (in association with Al Azhar University, Cairo), in the Turkish Federated State of Cyprus.

Encik Wan Abdul Rahim started his career in Corporate Finance Department with Aseambankers (Malaysia) Berhad in 1977 before moving to Bank Islam Malaysia Berhad in 1983 under various capacities. He was the Chief Executive Officer of ABRAR Discounts Berhad from 1994 to 2006. Since then he has been an Islamic Capital Market consultant and trainer to various bodies. He is a regular trainer and speaker for various seminars and in-house training workshops organized by Bank Negara Malaysia (BNM), Securities Industries Development Corporation (SIDC), Islamic Banking and Finance Institute Malaysia (IBFIM) and other event organizers, both locally and internationally.

He pioneered the development of the Islamic Capital Market in Malaysia and has innovated the development of several benchmark capital market securities through securitization of Islamic contracts. He has been awarded as “Outstanding Leadership in Islamic Finance” by London Sukuk 2011 organized by ICG Events and UK Trade and Industry Ministry in London, United Kingdom.

Encik Wan Abdul Rahim has been a member of the following:

- 1) Task Force on Islamic Banking and Takaful for Labuan Offshore Financial Services Authority (LOFSA) Malaysia;
- 2) Islamic Capital Markets Working Group (ICMWG) – Securities Commission Malaysia;

- 3) Market and Product Development Committee under the International Islamic Financial Market (IIFM), Bahrain representing LOFSA;
- 4) Private Debt Securities Task Force of the Islamic Banking & Finance Institute Malaysia (IBFIM), a body under BNM;
- 5) Islamic Banking Committee, Majlis Tindakan Ekonomi Negara (MTEN) under the Prime Minister's Department.

He has also written various articles and presentations on the subjects of sukuk, corporate governance in Shariah, rating of Islamic financial institutions, Islamic factoring, Islamic asset backed securities, Islamic gold dinar and securitization.

Encik Mohd Fadhly Md Yusoff

Encik Mohd Fadhly Md Yusoff ("Encik Mohd Fadhly") obtained his Bachelor of Syariah (1st Class Honours) from University of Malaya, Malaysia in 1995. He has more than 13 years of experience in Islamic capital market during his tenure as a manager at Islamic Capital Market Department of Securities Commission Malaysia from 1995 to 2008, where he involved in Shariah compliance supervision in relation to submissions for issuances of Sukuk, structured products, collective investment schemes and Islamic Islamic Real Estate Investment Trusts (REITs). In addition, he has also undertaken in-depth research for the development of new Islamic Capital Market instruments as well as providing technical inputs for the preparation of various guidelines issued by Securities Commission Malaysia.

Currently, Encik Mohd Fadhly also serves as a Shariah Committee member of Sun Life Malaysia Takaful Bhd, Opus Asset Management Sdn Bhd, Apex Investment Services Berhad, National Farmers Organization (NAFAS) and an external Shariah adviser for University Tenaga Nasional.

He has actively participated in various industry development initiatives namely the International Organization of Securities Commission (IOSCO) Task Force on Islamic Capital Market, Islamic Financial Services Board's (IFSB) Governance of Islamic Investment Funds Working Group, technical member for the publication of *Resolutions of the Securities Commission Shariah Advisory Council* and Islamic Capital Market educational and promotional programs.

Puan Shabnam Mohamad Mokhtar

Puan Shabnam Mohamad Mokhtar ("Puan Shabnam") is presently the Vice President of SHAPE® Knowledge Services; an Islamic finance consulting firm based in Kuwait. Puan Shabnam spearheads research and development activities including financial analysis, strategic & business plan formulation, design and implementation of customized survey, research and training for different clients at SHAPE®. Formerly, she was heading the capital markets research for the International Shariah Research Academy (ISRA), an institution established by the Central Bank of Malaysia.

Puan Shabnam obtained her Bachelor of Accountancy from University Putra Malaysia and subsequently completed her Master of Accounting with distinction from University of Illinois at Urbana Champaign, USA. She has conducted various training programs on Islamic banking, sukuk & Islamic capital market products, risk management and financial reporting for clients in ASEAN region, Gulf Cooperation Council (GCC) and European market.

She has also contributed chapters in *Housing the Nation* (Cagamas 2013), *Managing Fund Flows, Risks and Derivatives: Applications in Islamic Institutions* (Sweet & Maxwell 2012), *Islamic Financial System: Principles & Operations Market* (ISRA, 2011), *Sukuk* (Sweet & Maxwell 2009), and *Partnership Accounting, Principles and Practice* (McGraw Hill). She served as a member of the Shariah Board of Malaysian Ratings Corporation (MARC) from 2010 to 2014.

Dr. Ahmad Basri Ibrahim

Dr. Ahmad Basri Ibrahim (“Dr. Ahmad Basri”) holds a Bachelor’s Degree in Islamic Jurisprudence and Legislation from University of Jordan, Master’s Degree in Islamic Revealed Knowledge and Heritage from International Islamic University Malaysia (IIUM) and Ph.D in Islamic Law from University of Birmingham, United Kingdom.

Currently, Dr. Ahmad Basri is the Head of Shariah Management Department, Permodalan Nasional Berhad (PNB). Prior to this, he was the Deputy Dean (Academic Affairs) at Kuliyyah of Islamic Revealed Knowledge and Human Sciences, IIUM and a Board Member of IIUM Institute of Islamic Banking and Finance (IiBF).

Dr. Ahmad Basri is currently a Shariah Committee member of Bank Pembangunan Malaysia Berhad (BPMB). Previously, he has served as Chairman of Shariah Committee at OSK Investment Bank Berhad and Great Eastern Takaful Sdn. Bhd, as well as Shariah Committee member of Hong Leong Islamic Bank Berhad and SME Bank.

Dr. Ahmad Basri has vast experience in teaching and has published numerous publications in his fields of specialization i.e. *Fiqh al-Muamalat* (Islamic Law of Transactions), Islamic criminal law, ‘*al-Siyasah al-Shariyyah*’, *Usul al-Fiqh*, and Islamic legal maxims. He has also provided lectures on *Usul al-Fiqh* and Islamic Law of Transactions to various agencies such as Central Bank of Malaysia (BNM), PNB, SIRIM, Great Eastern Takaful Berhad, CIMB and OCBC Al-Amin. He has also received several grants and awards for his research works.

Dr. Ahmad Basri is a registered Shariah Adviser with Securities Commission Malaysia (SC) and a member of Association of Shariah Advisors in Islamic Finance (ASAS).