

### RHB DEPOSITS FUND

The fund aims to provide investors with a high level of liquidity while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits placed with financial institutions in Malaysia.

#### INVESTOR PROFILE

This Fund is suitable for Investors who:

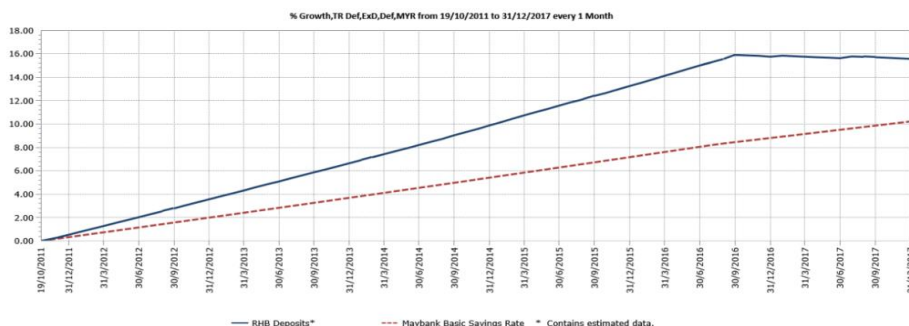
- require a high level of liquidity;
- are conservative and seek capital preservation;
- seek reasonable returns that commensurate with the low risks investments; and
- prefer a short term investment horizon.

#### INVESTMENT STRATEGY

- At least 98% of NAV: Investments in deposits placed with financial institutions which have a remaining maturity period of not more than 365 days.
- Up to 2% of NAV: Maintained in cash.

#### FUND PERFORMANCE ANALYSIS

##### Performance Chart Since Launch\*



##### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
Fund	-0.04	-0.12	-0.06	-0.17
Benchmark	0.11	0.33	0.65	1.30

	1 Year	3 Years	5 Years	Since Launch
Fund	-0.17	5.17	11.59	15.57
Benchmark	1.30	4.56	8.06	10.22

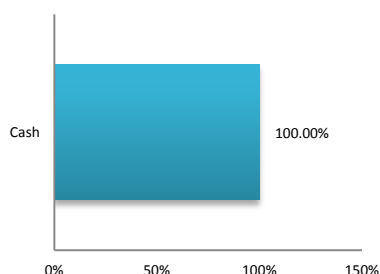
##### Calendar Year Performance (%)\*

	2017	2016	2015	2014	2013
Fund	-0.17	2.21	3.07	3.04	2.98
Benchmark	1.30	1.53	1.66	1.51	1.66

Source: Lipper IM

#### FUND PORTFOLIO ANALYSIS

##### Asset Allocation\*



\*As percentage of NAV

#### FUND STATISTICS

##### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	1.0007	1.0031	1.0093
Low	1.0003	1.0003	1.0000

Source: Lipper IM

##### Historical Distributions (Last 6 Months) (Net)

	Distribution (sen)	Yield (%)
20 Sep 2016	0.1450	0.14
22 Aug 2016	0.2800	0.28
20 Jul 2016	0.2800	0.28
20 Jun 2016	0.2800	0.28
20 May 2016	0.2900	0.29
20 Apr 2016	0.2600	0.26

Source: RHB Asset Management Sdn. Bhd.

#### FUND DETAILS

Manager	RHB Asset Management Sdn. Bhd.
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Money Market Fund
Fund Type	Income Fund
Launch Date	19 October 2011
Unit NAV	RM1.0003
Fund Size (million)	RM0.03
Units In Circulation (million)	0.03
Financial Year End	31 October
MER (as at 31 Oct 2017)	0.48%
Min. Initial Investment	RM50,000.00
Min. Additional Investment	RM10,000.00
Benchmark	Maybank Berhad – Basic Savings Account Rate
Sales Charge	None
Redemption Charge	None
Annual Management Fee	0.40% p.a. of NAV*
Annual Trustee Fee	None
Switching Fee	RM25.00 per switch*
Redemption Period	The next business day after receipt the request to repurchase
Distribution Policy	Annually, if any

\*The implementation of GST will be effective from 1 April 2015 at the rate of 6% and the fees or charges payable is exclusive of GST.

\*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

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### MANAGER'S COMMENTS

#### MARKET REVIEW

USDMYR has continued to strengthen towards the end of December and there were several reasons to it. One of the reasons was Bank Negara Malaysia (“BNM”) to potentially hike interest rates in 2018 on the back of solid Gross Domestic Product (“GDP”) numbers shown in 2017 and at the same time the USD has also lost its luster towards the end of 2017 when US Congress passed and adopted the new tax reform. It was expected that there will be more supply of US Treasuries to hit market in 2018 and that would not bode well to the USD in a short term basis. In summary, the Malaysia Government Securities (“MGS”) yield curve flattened but this was more apparent on the longer end. A rundown of the month-end’s close was as follows: 3-, 5-, 7-, 10-, 15-, 20- and 30-year MGS were reported at 3.338% (November-2017: 3.406%), 3.531% (3.626%), 3.876% (3.907%), 3.905% (3.890%), 4.401% (4.441%), 4.580% (4.600%) and 4.850% (4.893%) respectively. Contrast to MGS curve movement, Government Investment Issues (“GII”) – Shariah compliant version of MGS, which exhibited negative butterfly twist (i.e. short- and long-end yield curve tightened while intermediate yield curve widened). The 3-, 5-, 7-, 10-, 15-, 20- and 30-year GII were reported at 3.469% (November-2017: 3.462%), 3.791% (3.885%), 4.097% (4.050%), 4.187% (4.272%), 4.683% (4.680%), 4.771% (4.836%) and 4.945% (4.981%) respectively.

On the local economic front, Malaysia’s November 2017 Consumer Prices Index (“CPI”) rose 3.4% from a year ago as expected by the consensus due to higher transport and food costs. Based on seasonally adjusted term, the overall CPI for November increased 0.7% as compared to October and core inflation rose 2.2% compared to a year ago. The Statistics Department said among the major groups which recorded increases in November were the indices for transport (+10.8%), food and non-alcoholic beverages (+4.0%), restaurants and hotels (+2.8%), household equipment (+2.5%), health (+2.2%) and housing, water, electricity, gas and other fuels (+2.2%). The average price of one liter of RON95 petrol was RM2.30 in November 2017 compared to RM1.95 a year ago. As for RON97, the average price increased to RM2.59 in November 2017 from RM2.30 a year ago. Nevertheless, the reading bias skewed towards tighter monetary conditions. That said, the government has mooted the idea of mitigating the impact of higher crude oil prices should the RON95 prices rise beyond RM2.50/liter for consecutive three months. If this is implemented, it would suggest some insulation of headline inflation from increases in global fuel prices.

#### DISCLAIMER:

Based on the fund’s portfolio returns as at 15 December 2017, the Volatility Factor (VF) for this fund is 0.5 and is classified as “Very Low”. (source: Lipper) “Very Low” includes funds with VF that are above 0.0 but not more than 1.9 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2017 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2017.

A Product Highlights Sheet (“PHS”) highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 3 August 2017 and its supplementary(ies) (if any) (“the Master Prospectus”) before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are credit/default risk, inflation/purchasing power risk and interest rate risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.