

RHB GLOBAL EQUITY YIELD FUND

This Fund aims to achieve long term capital appreciation and provide a source of income through investments in securities of companies listed or traded in the global emerging and developed markets.

INVESTOR PROFILE

This Fund is suitable for Investors who:

- wish to diversify their sources of stable income from other traditional asset classes like fixed deposits or bonds;
- wish to participate in the potential upside of the global emerging and developed equity markets but who have a medium risk tolerance;
- seek a well-diversified investment across global markets.

INVESTMENT STRATEGY

- Up to 98% of NAV: Investments in securities of and securities relating to companies that have attractive dividend yields and good growth potential.
- 2% - 10% of NAV: Investments in liquid assets including bonds, money market instruments and deposits with financial institutions.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	0.99	-0.50	2.82	0.99
Benchmark	1.69	0.42	3.25	1.69

	1 Year	3 Years	5 Years	Since Launch
Fund	9.44	30.30	61.12	56.34
Benchmark	10.05	41.82	91.36	83.84

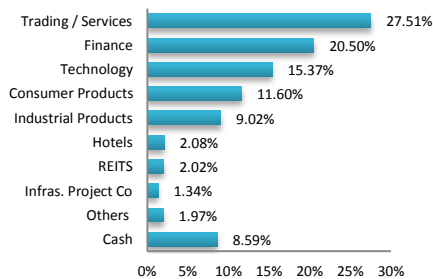
Calendar Year Performance (%)*

	2017	2016	2015	2014	2013
Fund	10.47	2.09	13.96	0.07	31.16
Benchmark	9.72	10.36	17.57	8.99	28.80

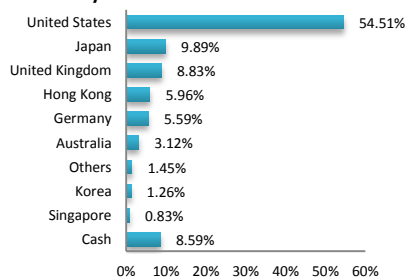
Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

MICROSOFT CORPORATION	6.49
BERKSHIRE HATHAWAY INC CL B	3.93
ALPHABET INC CLASS C (GOOGLE C)	3.91
LYONDELLBASELL INDUSTRIES CL A	3.13
PRUDENTIAL PLC	3.13

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.6003	0.6003	0.6003
Low	0.5866	0.5416	0.2588

Source: Lipper IM

FUND DETAILS

Manager	RHB Asset Management Sdn. Bhd.
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Equity Fund
Fund Type	Income and Growth Fund
Launch Date	09 November 2005
Unit NAV	RM0.5934
Fund Size (million)	RM12.07
Units In Circulation (million)	20.34
Financial Year End	30 June
MER (as at 30 June 2017)	2.44%
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	MSCI AC World Free Index (RM)
Sales Charge	Up to 5.26% of investment amount*
Redemption Charge	None
Annual Management Fee	1.50% p.a. of NAV*
Annual Trustee Fee	Up to 0.07% p.a. of NAV*
Switching Fee	RM25.00 per switch*
Redemption Period	Within 10 days after receipt the request to repurchase
Distribution Policy	Semi-annually, if any

*The implementation of GST will be effective from 1 April 2015 at the rate of 6% and the fees or charges payable is exclusive of GST.

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

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MANAGER'S COMMENTS

MARKET REVIEW

In January, MSCI World Index returned 1.1%. MSCI USA Index and MSCI Europe Index returned 1.5% and 0.8% respectively.

China's GDP grew 6.8% YoY in 4Q2017, above expectations of 6.7%. Manufacturing PMI was flat at 51.5 with CPI expanding to 1.8% YoY. Taiwan's Industrial Production expanded 1.2% YoY, retracing from 1.3% the month before. This was due to slower growth in the machinery and motor vehicle parts. South Korea's Industrial Production declined -6.0% YoY, dropping further from -1.7% a month earlier. Bank Negara Malaysia raised its Overnight Policy Rate by 25bps to 3.25%, the first hike since July 2014. Philippines GDP in 4Q17 was strong +6.6% YoY. Bank of Japan held its monetary policy meeting and kept its monetary policy unchanged with targets for long-term interest rates to be at 0%. It also stick to its 2% inflation target and maintained its current monetary easing stance. In Europe, PMI remained expansionary with the Euro area market manufacturing PMI at 59.6. Core CPI increased slightly to 1.0% YoY compared to 0.9% a month earlier.

MARKET OUTLOOK AND STRATEGY

US real GDP grew 2.6% QoQ in the 3Q 2017 and missed expectations of 3.0%. The GDP miss was due to strength in goods imports and inventory accumulation. Inflation were slightly better than expected with CPI increasing 2.12% YoY, above the consensus estimates of 2.1%. The pick-up in inflation was attributed to increase in rent and prices of new cars. The United States had its first government shutdown in nearly five years. The shutdown lasted for three days before politicians agree to keep the government temporarily funded to 8 February.

The Fund is positioned into high quality global stocks in structurally strong markets/sectors and companies with improving earnings and/or dividend.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 January 2018, the Volatility Factor (VF) for this fund is 14.2 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are more than 10.6 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2017 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2018.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 3 September 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are country risk and currency risk. These risks and other general risks are elaborated in the Master Prospectus. This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.