

RHB DANA HAZEEM

The Fund aims to maximise total returns through a combination of long-term growth of capital and current income consistent with the preservation of capital.

INVESTOR PROFILE

This Fund is suitable for Investors who:

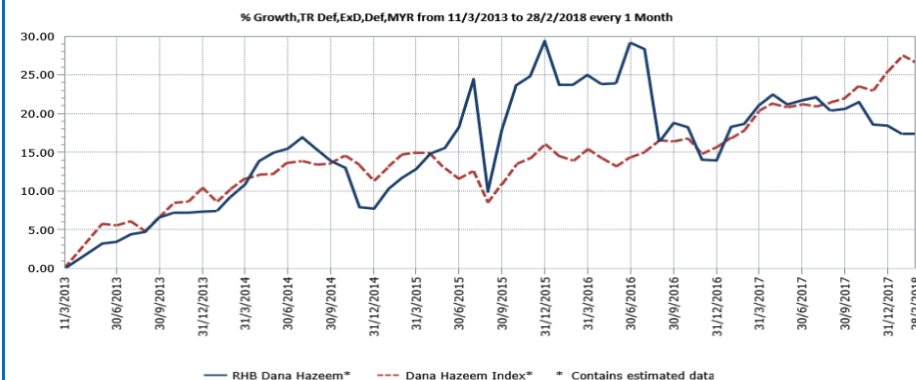
- require investments that comply with Shariah requirements; and
- are willing to accept moderate risk in their investments in order to achieve long-term growth and income.

INVESTMENT STRATEGY

- 40% - 60% of NAV: Investments in Shariah-compliant equity and equity related securities of companies that have dividend and/or growth potential.
- 40% - 60% of NAV: Investments in Non-Equity Shariah-Compliant Investments.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	0.00	-1.04	-2.49	-0.91
Benchmark	-0.73	2.91	4.24	0.86

	1 Year	3 Years	Since Launch
Fund	-1.10	5.10	17.40
Benchmark	7.38	10.41	26.58

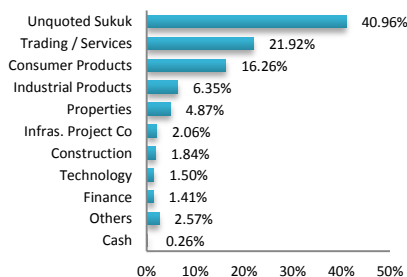
Calendar Year Performance (%)*

	2017	2016	2015	2014
Fund	3.94	-11.88	20.04	0.35
Benchmark	8.56	-0.40	4.29	0.75

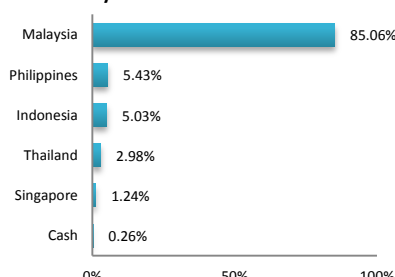
Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

BANK MUAMALAT (M) BHD	5.8%	15.06.26	9.65
CAGAMAS BHD	3.95%	(26/10/2018)	8.65
BRIGHT FOCUS BHD	2.5%	(24/01/2030)	5.88
BRIGHT FOCUS BHD	5.0%	(20/01/2023)	5.87
SUPERMAX CORPORATION BHD			5.20

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.4805	0.5030	0.5826
Low	0.4666	0.4666	0.4666

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
28 Feb 2018	-	-
20 Feb 2017	1.1000	2.18
25 Feb 2016	4.2500	7.90
26 Feb 2015	3.8000	6.98
26 Feb 2014	1.7000	3.25

Source: RHB Asset Management Sdn. Bhd.

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MANAGER'S COMMENTS

MARKET REVIEW

Global equities witnessed a broad-based selloff in February 2018, registering its weakest month in two years despite a partial recovery in the second half of the month. Rising inflation expectations and bond yields (10-year treasury yields up from 2.7% at the start of the month to 2.9%) wreaked havoc on global equities that had been experiencing lofty sentiments, as volatility sky-rocketed. Fed Chair Jerome Powell's optimistic views left market participants anticipating a faster pace of rate hikes in the United States ("US") and debating the possibility of 4 rate hikes during 2018. Asia Ex Japan suffered bigger sell down led by China (-6.4%), India (-6.9%) and Korea (-6.6%). Association of Southeast Asian Nations ("ASEAN") (-1.5%), which underperformed in 2017, fared relatively better.

The FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBMVKLCI") started the month on a weak footing as the index tracked the sell-down in global markets earlier in the month on 5 February 2018. The FBMVKLCI dipped -2.2% on the day. After buying around RM3.37 billion ("bn") net in January 2018, foreign investors turned net sellers in the first week of February 2018 with around RM1.98bn worth of shares sold net. However, market recovered steadily, in line with the rebound in global indices. For the remainder of the month, market held steady trading range-bound ending the month in the red (-0.66%) in line with most regional markets. Year to date, foreigners net bought Malaysian Ringgit ("MYR") 2.26bn. For the period, the best performer sector for the period was the Consumer Index (+2.4%). Nestle was the biggest mover, after it reported a good set of 4Q17 results despite the challenging environment. Its net profit double to a record high of MYR133.54 million, driven by supply chain efficiency, product portfolio and promotional activities. It also announced a higher dividend of MYR1.35 for the quarter bringing the total dividends for the year to MYR2.75. Worst performing sector was construction declining -5.93%. The biggest laggards were IJM (-11.97%), GAM (-3.12%). IJM reported weaker results which missed estimates on the back of lower contribution from the property segment and the manufacturing division.

On the economic front, we saw our 4Q17 Gross Domestic Product slowing down to 5.9% year-on-year ("YoY") but beating market consensus of a 5.7% YoY growth. January 2018's Consumer Price Index ("CPI") rose 2.7% YoY after a 3.5% rise in the prior month.

MARKET OUTLOOK AND STRATEGY

We are still positive on the equity market outlook due to the following reasons for example global growth will be sustained in 2018 supported by synchronized expansions in major economies like the US, European Union, Japan and China. Global monetary policies will still remain accommodative, despite un-synchronized monetary tightening plans in place. Gradual improvement in global growth and trades will benefit ASEAN economies, through better exports, and eventually domestic demands. Malaysia healthy economic growth 5.0%-5.5%, supported by resilient domestic demands & investments and external demand, will be supportive of the equity market in 2018.

Export growth in MYR terms jumped to 17.9% YoY in January 2018, on account of a broad-based surge in shipment of electrical and electronics ("E&E"), non-E&E and commodity products. The strong trade numbers in January 2018 point to a sustained global demand. Looking forward, we believe there is sustained momentum in external activity and we expect exports to grow at a healthy pace albeit slowing from 18.9% recorded in 2017. This is on account of a higher base in 2017; a slowdown in China's demand for the country's exports; but partly mitigated by the resilient external of E&E shipments and higher commodity prices.

We continue to look for stocks with strong fundamentals and decent valuation to add into our portfolio. We also looking to raise more investment in overseas market for the portfolio to capture potential growth in other markets.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 February 2018, the Volatility Factor (VF) for this fund is 12.3 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are more than 10.6 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2017 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2018.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 3 August 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks for the Fund are market risk, particular security risk, reclassification of Shariah status risk, interest rate risk, credit/default risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

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