

RHB BIG CAP CHINA ENTERPRISE FUND

This Fund aims to achieve long term capital appreciation through investments in securities of companies with high growth potential.

INVESTOR PROFILE

This Fund is suitable for Investors who:

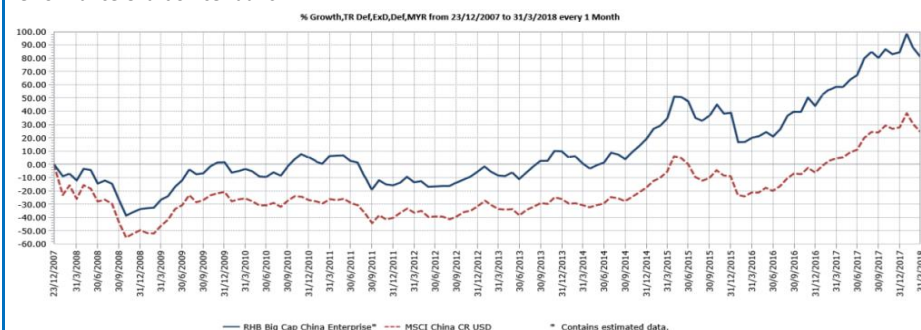
- wish to participate in the potential of the fast growing China economy; and
- are willing to accept higher risk in their investments in order to achieve long term capital growth.

INVESTMENT STRATEGY

- Up to 98% of NAV: Investments in equities & equity-linked securities issued by companies whose businesses are in China and are listed on the China markets and/or other markets.
- 2% - 5% of NAV: Investments in liquid assets including money market instruments and deposits with financial institutions.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-3.60	-2.01	0.36	-2.01
Benchmark	-4.50	-2.69	0.34	-2.69

	1 Year	3 Years	5 Years	Since Launch
Fund	14.04	34.12	96.86	80.83
Benchmark	19.08	31.78	87.57	24.43

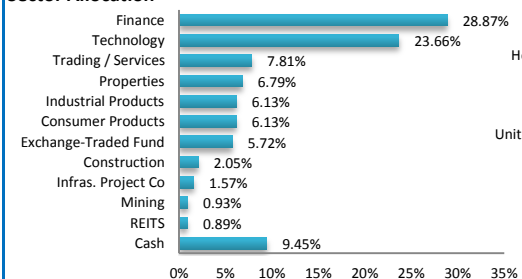
Calendar Year Performance (%)*

	2017	2016	2015	2014	2013
Fund	27.98	4.06	16.01	8.51	16.36
Benchmark	36.32	2.99	10.47	11.71	7.54

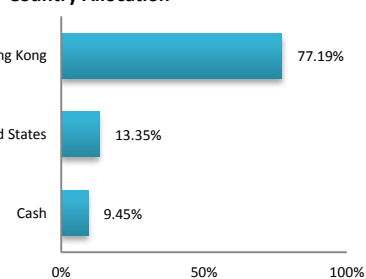
Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

ALIBABA GROUP HOLDING LTD	8.81
TENCENT HOLDINGS LIMITED	8.53
CHINA CONSTRUCTION BANK H	6.18
IND & COMM BANK OF CHINA H	4.40
PING AN INSURANCE GROUP CO LTD H	3.79

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.7012	0.7715	0.7715
Low	0.6493	0.6233	0.2720

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
20 Dec 2017	7.0000	10.28
28 Dec 2016	5.0000	8.90
16 Dec 2015	5.2600	7.81
16 Dec 2014	3.0000	5.72
31 Dec 2013	-	-

Source: RHB Asset Management Sdn. Bhd.

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MANAGER'S COMMENTS

MARKET REVIEW

Global equity market encountered a new round of turbulence in March, with trade war being an escalated fear among investors. In addition, after the 0.25% rate hike by the US Fed during the month, investors now expect a faster pace of rate hike for the rest of this year. Global liquidity tightened as the spread on the London interbank offered rate for dollars over the overnight indexed swap rate, known as LIBOR-OIS spread has more than doubled this year to its widest since 2009. The VIX Index, a closely watched fear gauge, keeps staying high after a jump in a month ago.

China equities fell tandem with global markets. Although no policy risk incurred from the National Peoples' Congress in March, equity market was still tarnished by the Trump's move to impose hefty tariffs on Chinese imports, followed up with the retaliation threats from China itself. On the other hand, with corporate earnings generally brisk as revealed by the corporate results, investor opted to take profit amidst the risk-off situation.

MARKET OUTLOOK AND STRATEGY

We hold our long-term positive view over China equities, but volatility in the near term would still be amplified by the trade tension, which is unlikely to be resolved soon. We think that cooler heads will prevail and there won't be a trade war this year, but the stock market will suffer more from the volatility during the course of the negotiation, given that date of conclusion and the outcome are still unpredictable. Sectors with high US revenue exposure such as tech, basic materials, apparels and semiconductors will remain vulnerable. On the other hand, we maintain our positive view over old economy names such as financial sector in view of the improvement in loan asset quality, better new business value margins and still undemanding valuation. We also like consumer staples which are set to benefit from inflation and rising pricing power. Healthcare is also our favourable sector, backed by the solid product pipelines and improved competitiveness. For the new economy sector, we maintain our long-term positive view over the leading internet names despite weaker-than-expected fourth quarter earnings. We still expect the sector could enjoy high earnings growth potential fundamentally.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 March 2018, the Volatility Factor (VF) for this fund is 17.9 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are more than 10.6 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2017 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2018.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 3 September 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are restrictive geographical market, equities investment risks such as market risk and particular security risk and foreign investments risks such as country risk and currency risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.