FUND FACTSHEET – JULY 2018

All data expressed as at 30 June 2018
unless otherwise stated

RHB MALAYSIA DIVA FUND

This Fund aims to provide total returns primarily through investment in equity and equity related securities of companies which offer potentially high dividend yields and sustainable dividend payments.

INVESTOR PROFILE

This Fund is suitable for Investors who:

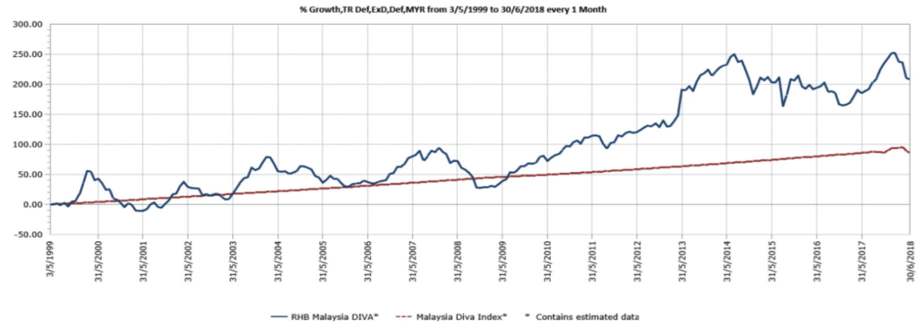
- are looking for potential income through equities that offer dividend and growth potential; and
- have medium to long term investment horizon.

INVESTMENT STRATEGY

- Up to 100% of NAV can be invested in equities and/or fixed income securities or liquid assets, of which at least 50% of NAV will be invested in equities.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	**-0.56**	**-8.69**	**-10.15**	**-10.15**
Benchmark	-1.25	-4.29	-2.13	-2.13

	1 Year	3 Years	5 Years	Since Launch
Fund	**6.73**	**1.77**	**6.44**	**207.71**
Benchmark	-0.13	6.39	13.33	85.82

Calendar Year Performance (%)*

	2017	2016	2015	2014	2013
Fund	**29.45**	**-15.64**	**10.85**	**-12.69**	**35.55**
Benchmark	3.59	3.21	3.30	3.20	3.15

Source: Lipper IM

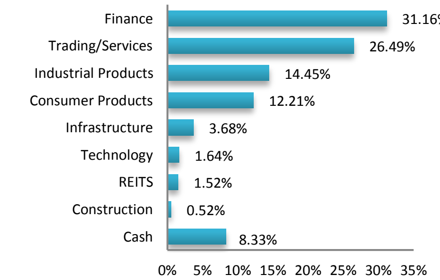
FUND DETAILS

Manager	RHB Asset Management Sdn. Bhd.
Trustee	CIMB Islamic Trustee Bhd
Fund Category	Equity Fund
Fund Type	Income and Capital Growth Fund
Launch Date	03 May 1999
Unit NAV	RM0.4085
Fund Size (million)	RM6.88
Units In Circulation (million)	16.84
Financial Year End	31 March
MER (as at 31 March 2018)	1.85%
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	50% FBM KLCI + 50% Maybank's 12 mths FD Rate
Sales Charge	Up to 6.00% of NAV per unit*
Redemption Charge	None
Annual Management Fee	Up to 1.50% p.a. of NAV*
Annual Trustee Fee	0.08% p.a. of NAV, subject to a min. of RM18,000 p.a.*
Switching Fee	RM25.00 per switch*
Redemption Period	Within 10 days after receipt the request to repurchase
Distribution Policy	Annually, if any

**All fees and charges payable to Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.*
For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

PUBLIC BANK BHD	7.98
MALAYAN BANKING BHD	7.44
TENAGA NASIONAL BHD	6.21
PETRONAS CHEMICALS GROUP BHD	4.58
PADINI HOLDINGS BHD	3.99

**As percentage of NAV*

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.4237	0.5115	1.7254
Low	0.4012	0.4012	0.3451

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
22 Mar 2018	3.0000	6.75
22 Mar 2017	2.6000	6.04
28 Mar 2016	5.5000	10.74
15 Apr 2015	6.5000	10.70
27 Mar 2014	6.2000	9.87

Source: RHB Asset Management Sdn. Bhd.

RHB Asset Management Sdn Bhd (174588-x) **Head Office: Level 8, Tower 2 & 3, RHB Centre, 50400 Kuala Lumpur** **General Line: 603-9205 8000**

3-year Fund Volatility 15.4 very high Lipper Analytics 15 JUN 2018

RHB MALAYSIA DIVA FUND

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MANAGER'S COMMENTS

MARKET REVIEW

For the month of June 2018, performance of major equity markets worldwide remained subdued as global trade woes continue to dominate headlines. Brent crude oil price jumped the most in 11 weeks, up 5.15% to United States Dollar ("USD") 79.44 per barrel underpinned by unexpected supply disruptions in Canada, Libya and Venezuela.

Mirroring equity markets elsewhere in Asia, the FTSE Bursa Malaysia Index ("FBM KLCI") continued to experience its ninth week of foreign attrition albeit at a slower pace. The FBM KLCI fell 2.8% in June 2018 as investors continued to re-price policy risk. Significant foreign investors net selling of Malaysia Ringgit ("RM") 4.9 billion, bringing six months of 2018 foreign net selling to RM6.8 billion versus net inflow of RM10.8 billion in 2017. Standard and Poor's Global Ratings has reaffirmed Malaysia's foreign currency and local currency ratings as "stable", indicating that it may raise the ratings over the next 24 months if the strong economic performance continues. The Malaysia Ringgit depreciated by 1.31% mom to reach RM4.0316/USD, while on the ytd basis, it has appreciated by 0.73%. The Ringgit weakness was in tandem with the weakness of the emerging market currencies amidst global trade tensions and rising U.S. interest rate.

MARKET OUTLOOK AND STRATEGY

The recent outflows of foreign funds caused concerns among investors in the short to medium term. There were also concerns over recession hitting the U.S in the coming year or two coupled with lofty valuations of developed markets and their hawkish and protectionist stances. Although growth has moderated but it is still in expansionary mode.

There are also uncertainties on the domestic front as the new government settles down and works through its plan. We need to give time as changes cannot happen overnight especially the ones that involve existing laws which entails a complex procedure. The government is looking to review and relook at mega projects and determine its profitability and viability. But certainly it has negatively impacted the construction sector but nonetheless should not derail interest of foreign investors, The focus on improving corporate governance are actually big pluses to entice foreign investors which is further enhanced by the government's stance in ensuring a good relationship with foreign investors. This will increase the long term attractiveness of our equity market as an investment destination.

In terms of strategy, while we are waiting for the dust to settle as far as the government policies and actions are concerned, we should not forget the headwinds from the geopolitical events which is not just affecting the local market but also neighbouring countries and even developed nations (e.g. US-China trade war, US-North Korea plan to denuclearise the Korean peninsula).

Hence we expect markets to be quiet in the next month as investors would wait for foreigners to exit. At the time of writing, we opined that valuations are compelling and it is ripe for the funds to slowly accumulate on weaknesses.

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