

### RHB ASIAN INCOME FUND

The Fund aims to provide income and capital growth over the medium to long term by investing in one target fund, i.e. the Schroder Asian Income.

#### INVESTOR PROFILE

This Fund is suitable for Investors who:

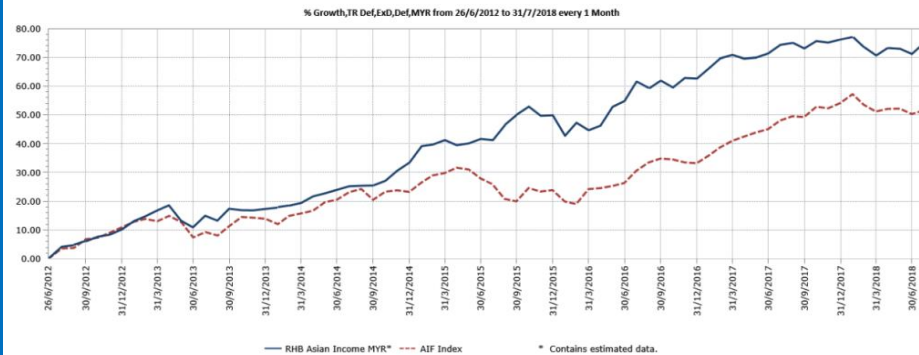
- seek income and capital growth over the medium to long term;
- have moderate risk appetite; and
- seek investment opportunities in the Asian region.

#### INVESTMENT STRATEGY

- At least 95% of NAV: Investments in the units of Schroder AI.
- 2% - 5% of NAV: Investments in liquid assets including money market instruments and deposits with financial institutions.

#### FUND PERFORMANCE ANALYSIS

##### Performance Chart Since Launch\*



##### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
Fund	2.22	1.00	-1.16	-0.65
Benchmark	0.82	-0.38	-3.62	-1.69

	1 Year	3 Years	5 Years	Since Launch
Fund	0.37	23.89	52.06	74.98
Benchmark	2.35	20.25	38.55	51.51

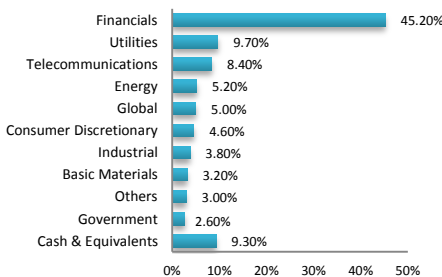
##### Calendar Year Performance (%)\*

	2017	2016	2015	2014	2013
Fund	8.25	8.62	14.56	13.63	6.44
Benchmark	15.65	7.53	16.21	10.07	11.47

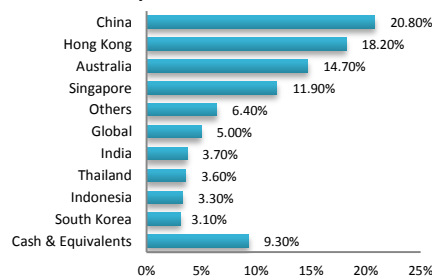
Source: Lipper IM

#### FUND PORTFOLIO ANALYSIS

##### Sector Allocation\*



##### Country Allocation\*



##### Top Holdings (%)\*

HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	2.10
LINK REIT	1.90
CAPITALAND COMMERCIAL TRUST REIT	1.70
MAPLETREE NORTH ASIA COMMERCIAL TRUST REIT	1.70
FORTUNE REIT	1.70

\*As percentage of NAV

\*Source: Schroder, 31 July 2018. Exposure in Schroder Asian Income - 97.02%

#### FUND DETAILS

<b>Manager</b>	RHB Asset Management Sdn. Bhd.
<b>Trustee</b>	HSBC (Malaysia) Trustee Bhd
<b>Fund Category</b>	Feeder Fund
<b>Fund Type</b>	Income Fund
<b>Launch Date</b>	05 June 2012
<b>Unit NAV</b>	RM0.6429
<b>Fund Size (million)</b>	RM3,309.21
<b>Units In Circulation (million)</b>	5147.16
<b>Financial Year End</b>	31 July
<b>MER (as at 31 July 2017)</b>	0.79%
<b>Min. Initial Investment</b>	RM1,000.00
<b>Min. Additional Investment</b>	RM100.00
<b>Benchmark</b>	50% MSCI AC Asia Pacific ex Japan Net (RM) + 50% JP Morgan Asia Credit Index (SGD Hedged) (RM)
<b>Sales Charge</b>	Up to 5.50% of investment amount*
<b>Redemption Charge</b>	None
<b>Annual Management Fee</b>	1.80% p.a. of NAV*
<b>Annual Trustee Fee</b>	Up to 0.08% p.a. of NAV*
<b>Switching Fee</b>	RM25.00 per switch*
<b>Redemption Period</b>	Within 10 days after receipt the request to repurchase
<b>Distribution Policy</b>	Quarterly, if any

\*All fees and charges payable to Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.

For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

#### FUND STATISTICS

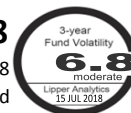
##### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.6493	0.6836	0.6836
Low	0.6346	0.6346	0.5000

Source: Lipper IM

##### Historical Distributions (Last 4 Quarters) (Net)

	Distribution (sen)	Yield (%)
26 Jul 2018	1.0000	1.55
20 Apr 2018	1.0000	1.53
29 Jan 2018	1.0000	1.48
26 Oct 2017	0.4500	0.67



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**MANAGER'S COMMENTS**

**MARKET OVERVIEW**

Asia ex-Japan equities gained marginally in July. The weak performance of index heavyweight China was a drag on returns as concerns over its trade dispute with the US continued. The Korean market also fell amid anxiety over the effect of what a weakening Korean won will have on corporate earnings should export growth be hampered by global trade tensions. On the positive side, ASEAN markets performed strongly, particularly Thailand, where banks and electronics stocks outperformed. The Indian market gained strongly too, boosted by cuts in the goods and services tax (GST) and a pause in outflows from foreign investors. It also benefited from declining crude oil prices and a stabilising rupee. Meanwhile, strong performance from the semiconductor industry helped drive Taiwan higher.

In fixed income, Asian USD credit and Asian local currency bonds returned positively as risk sentiment settled in markets. The US 10-year yields were up 10bps as economic data remained firm. On a similar note, the recent USD strength continued its strong run, reflecting the relative dispersion of economic growth. In credit, the high yield sector led gains as credit spreads retreated from their June wides. Investment grade credit, although positive, was buffeted by rising US Treasury yields. Within the local currency fixed income market, Indonesian bonds rallied the most following its dismal performance in June.

Over the month, the Singapore dollar gained +0.1% against the US dollar.

**DISCLAIMER:**

Based on the fund's portfolio returns as at 15 July 2018, the Volatility Factor (VF) for this fund is 6.8 and is classified as "Moderate". (source: Lipper) "Moderate" includes funds with VF that are above 6.6 but not more than 8.7 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2018 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2018.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 6 October 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are market risk in asia, credit risk, investment grade, below investment grade and unrated debt securities risk, risks relating to distributions, emerging markets and frontier risk and derivatives risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

