

RHB ASIAN INCOME FUND

The Fund aims to provide income and capital growth over the medium to long term by investing in one target fund, i.e. the Schroder Asian Income.

INVESTOR PROFILE

This Fund is suitable for Investors who:

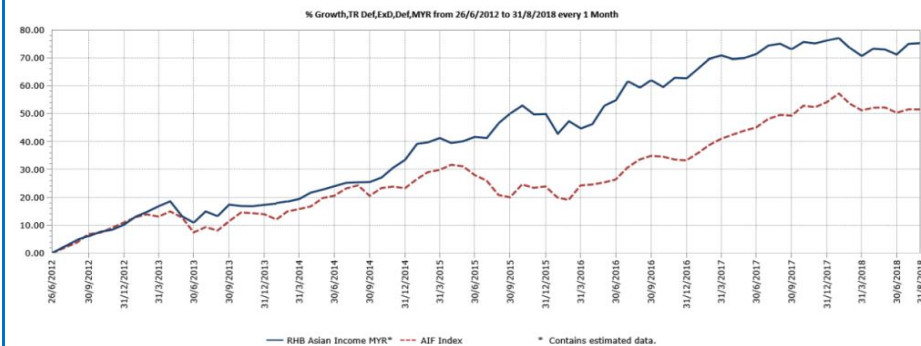
- seek income and capital growth over the medium to long term;
- have moderate risk appetite; and
- seek investment opportunities in the Asian region.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in the units of Schroder AI.
- 2% - 5% of NAV: Investments in liquid assets including money market instruments and deposits with financial institutions.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	0.14	1.30	0.98	-0.51
Benchmark	-0.01	-0.44	-1.33	-1.70

	1 Year	3 Years	5 Years	Since Launch
Fund	0.12	19.59	54.56	75.22
Benchmark	1.33	25.34	40.08	51.49

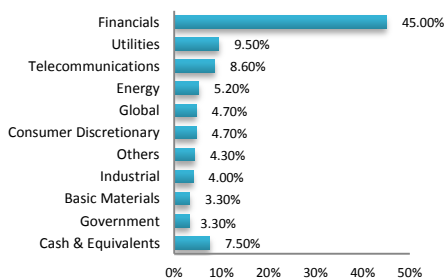
Calendar Year Performance (%)*

	2017	2016	2015	2014	2013
Fund	8.25	8.62	14.56	13.63	6.44
Benchmark	15.65	7.53	16.21	10.07	11.47

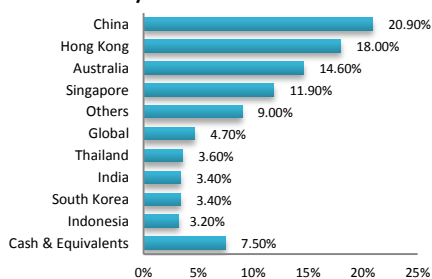
Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	2.10
LINK REIT	1.90
CAPITALAND COMMERCIAL TRUST REIT	1.70
MAPLE TREE NORTH ASIA COMMERCIAL TRUST REIT	1.70
CHINA MOBILE LTD	1.70

*As percentage of NAV

*Source: Schroder, 31 August 2018. Exposure in Schroder Asian Income - 97.08%

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.6451	0.6836	0.6836
Low	0.6380	0.6346	0.5000

Source: Lipper IM

Historical Distributions (Last 4 Quarters) (Net)

	Distribution (sen)	Yield (%)
26 Jul 2018	1.0000	1.55
20 Apr 2018	1.0000	1.53
29 Jan 2018	1.0000	1.48
26 Oct 2017	0.4500	0.67

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MANAGER'S COMMENTS

MARKET OVERVIEW

Asia ex Japan equities posted a marginally negative return, with China and Hong Kong among the weakest countries. In addition to the US-China trade dispute, Chinese economic data was weak. By contrast, the ASEAN markets of the Philippines and Thailand posted positive returns and outperformed. Elsewhere, South Korea and Taiwan also finished in positive territory.

In fixed income, the US 10-year yields were 10bps lower amid the wider risk aversion. Asian USD credit was positive, with investment grade credit outperforming on lower base yields while high yield was flat. Elsewhere, returns on local currency bonds were fairly muted as the positive returns from lower yields were mostly offset by currency weakness on the back of a stronger US dollar. Indonesian and onshore Chinese bonds were at the bottom of the pack and both registered losses.

Over the month, the Singapore dollar fell -0.6% against the US dollar.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 August 2018, the Volatility Factor (VF) for this fund is 6.9 and is classified as "Moderate". (source: Lipper) "Moderate" includes funds with VF that are above 6.6 but not more than 8.7 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2018 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2018.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 6 October 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are market risk in asia, credit risk, investment grade, below investment grade and unrated debt securities risk, risks relating to distributions, emerging markets and frontier risk and derivatives risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.