

### RHB-GS US EQUITY FUND

This Fund aims to seek to achieve long term capital appreciation through investment in a collective investment scheme, which invests primarily in securities of United States of America companies.

#### INVESTOR PROFILE

This Fund is suitable for Investors who:

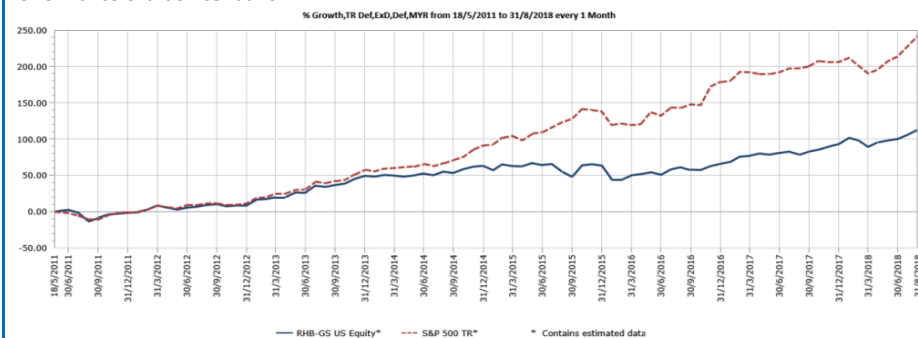
- have high risk profile.

#### INVESTMENT STRATEGY

- At least 95% of NAV: Investments in a target fund i.e. the Goldman Sachs US Equity portfolio.
- Up to 5% of NAV: Investments in cash and cash equivalents.

#### FUND PERFORMANCE ANALYSIS

##### Performance Chart Since Launch\*



##### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
<b>Fund</b>	<b>3.33</b>	<b>7.49</b>	<b>7.23</b>	<b>10.06</b>
Benchmark	4.39	11.27	13.27	11.63

	1 Year	3 Years	5 Years	Since Launch
<b>Fund</b>	<b>19.33</b>	<b>37.33</b>	<b>59.02</b>	<b>112.86</b>
Benchmark	15.15	53.17	146.47	242.03

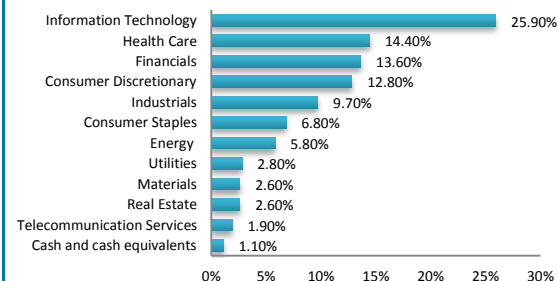
##### Calendar Year Performance (%)\*

	2017	2016	2015	2014	2013
<b>Fund</b>	<b>16.72</b>	<b>1.35</b>	<b>0.33</b>	<b>9.33</b>	<b>37.76</b>
Benchmark	9.91	16.98	24.49	21.36	41.81

Source: Lipper IM

#### FUND PORTFOLIO ANALYSIS

##### Sector Allocation\*



##### Top Holdings (%)\*

APPLE	5.20
MICROSOFT	4.20
AMAZON.COM	3.20
ALPHABET	2.90
BERKSHIRE HATHAWAY	2.30

\*As percentage of NAV

\*Source: Goldman Sachs, 31 August 2018. Exposure in Goldman Sachs US Equity Portfolio - 93.66%

#### FUND STATISTICS

##### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	1.0668	1.0668	1.0668
Low	1.0293	0.8919	0.4187

Source: Lipper IM

#### FUND DETAILS

<b>Investment Manager</b>	RHB Asset Management Sdn. Bhd.
<b>Trustee</b>	TMF Trustees Malaysia Bhd
<b>Fund Category</b>	Feeder Fund
<b>Fund Type</b>	Growth Fund
<b>Launch Date</b>	18 May 2011
<b>Unit NAV</b>	RM1.0643
<b>Fund Size (million)</b>	RM35.81
<b>Units In Circulation (million)</b>	33.65
<b>Financial Year End</b>	30 June
<b>MER (as at 30 June 2018)</b>	2.11%
<b>Min. Initial Investment</b>	RM1,000.00
<b>Min. Additional Investment</b>	RM100.00
<b>Benchmark</b>	S&P 500 Index
<b>Sales Charge</b>	Up to 5.00% of NAV per unit*
<b>Redemption Charge</b>	None
<b>Annual Management Fee</b>	Up to 1.85% p.a. of NAV*
<b>Annual Trustee Fee</b>	0.08% p.a. of NAV, subject to a min. of RM18,000 p.a.*
<b>Switching Fee</b>	RM25.00 per switch*
<b>Redemption Period</b>	Within 10 days after receipt the request to repurchase
<b>Distribution Policy</b>	None

\*All fees and charges payable to Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.

For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

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**MANAGER'S COMMENTS**

**MARKET OVERVIEW**

The S&P 500 index gained 3.26% in August, bringing total year-to-date returns to 9.94% (total returns, in USD). Equity markets reached an all-time high in August, with strong domestic data outweighing headwinds posed by a moderate pace of growth, concerns around EM countries' vulnerability to higher US rates and a strong US dollar, as well as escalating tensions between US and China. Core retail sales increased 0.5% MoM and 5% YoY in July with upward revisions to prior months, while Industrial Production grew 4% YoY. The US labor market also remained on solid footing, adding 157,000 new jobs in July, while job growth in the prior two months was revised higher by 59,000. The unemployment rate declined -0.1% to 3.9%, a cycle low and 60bps below the Fed's estimate of the non-accelerating inflation rate of unemployment (NAIRU). The NFIB index of small business sentiment and activity rose to a cycle high, reaching 107.9 in July, the second highest reading since the survey commenced in 1974. Strength in this survey was in contrast to recent weak ISM and Markit PMI survey releases, though this may be due to small businesses being insulated from trade tensions. The best performing sectors were Information Technology, Consumer Discretionary and Health Care while the worst performing sectors were Energy, Materials and Industrials.

**DISCLAIMER:**

Based on the fund's portfolio returns as at 15 August 2018, the Volatility Factor (VF) for this fund is 13.1 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are more than 11.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2018 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2018.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 15 July 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are investment manager risk, market risk, currency risk, liquidity risk, regulatory risk, risk of substantial redemption and suspension of NAV calculation or limitation or redemption payment. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.