

RHB ASIAN INCOME FUND - SGD

The Fund aims to provide income and capital growth over the medium to long term by investing in one target fund, i.e. the Schroder Asian Income.

INVESTOR PROFILE

This Fund is suitable for:

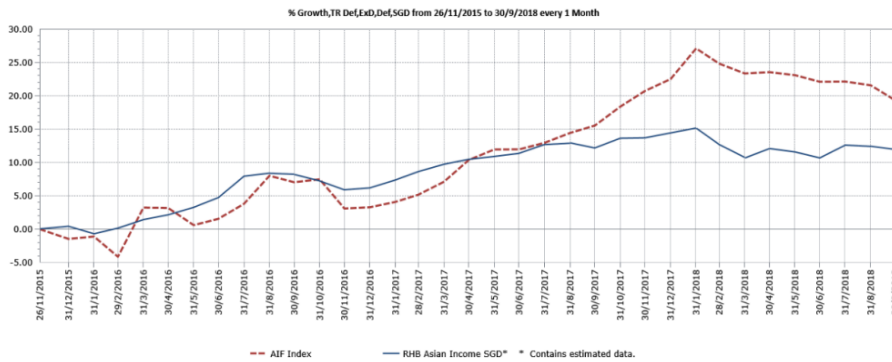
- ‘Sophisticated Investor(s)’ as defined in the Information Memorandum.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in the class X units of the Target Fund.
- 2% - 5% of NAV: Investments in liquid assets including money market instruments and Placements of Cash.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-0.42	1.13	1.14	-2.09
Benchmark	-1.86	-2.29	-3.28	-2.61

	1 Year	Since Launch
Fund	-0.12	11.97
Benchmark	3.26	19.28

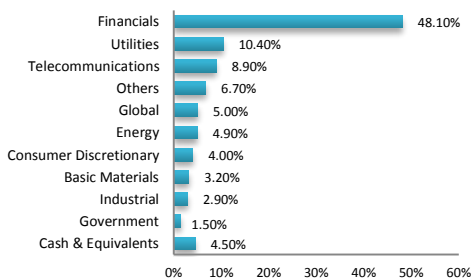
Calendar Year Performance (%)*

	2017	2016
Fund	7.70	5.77
Benchmark	18.59	4.81

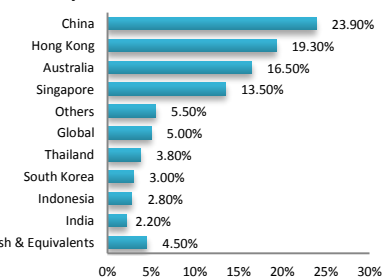
Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	2.10
LINK REIT	1.90
CHINA MOBILE LIMITED	1.80
ASCENDAS REAL ESTATE INVESTMENT TRUST	1.80
CAPITALAND COMMERCIAL TRUST REIT	1.70

*As percentage of NAV

*Source: Schroder, 30 September 2018. Exposure in Schroder Asian Income - 97.48%

FUND STATISTICS

Historical NAV (SGD)

	1 Month	12 Months	Since Launch
High	1.0389	1.1023	1.1023
Low	1.0230	1.0230	0.9738

Source: Lipper IM

Historical Distributions (Quarterly) (Net)

	Distribution (sen)	Yield (%)
28 Aug 2018	1.0500	1.01
24 May 2018	1.1000	1.04
21 Feb 2018	1.1000	1.01
21 Nov 2017	0.7600	0.70

Source: RHB Asset Management Sdn. Bhd.

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MANAGER'S COMMENTS**MARKET OVERVIEW**

Asia ex Japan equities broadly fell over the month, although performance was mixed. India and Philippines declined the most on concerns over rising inflation and liquidity. China also underperformed as the trade dispute with the US continued and previously-announced tariffs were implemented. On the other hand, Thailand recorded strong gains and outperformed. South Korea and Taiwan also returned positively.

In fixed income, the US 10-year yields were 20bps higher as the Fed raised interest rates and struck a more hawkish tone. Asian USD credit posted a slightly negative return; High yield credit outperformed and returned positively, while investment grade was dragged down by higher base yields. Elsewhere, local currency bonds fell, with Philippines bonds registering a sharp loss of -2% at the bottom of the pack.

Over the month, the Singapore dollar gained +0.5% against the US dollar.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Information Memorandum dated 5 November 2015 and its supplementary(ies) (if any) ("the Information Memorandum") before investing. The Information Memorandum has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Information Memorandum relates will only be made on receipt of a form of application referred to in the Information Memorandum. The Fund are only offered to "sophisticated investor" as defined in the Information Memorandum. For more details, please call 1-800-88-3175 for a copy of the PHS and the Information Memorandum or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are management risk, liquidity risk and foreign investment risks such as currency risk and country risk and the specific risks of the target fund are market risk in Asia, credit risk, investment grade, below investment grade and unrated debt securities risk, risks relating to distributions, emerging markets and frontier risk and derivatives risk. These risks and other general risks are elaborated in the Information Memorandum.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

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