

### RHB DANA ISLAM

This Fund aims to provide investors with above average capital growth over a medium to long-term period by investing in a carefully selected portfolio of stocks which complies with the Shariah principles.

#### INVESTOR PROFILE

This Fund is suitable for Investors who:

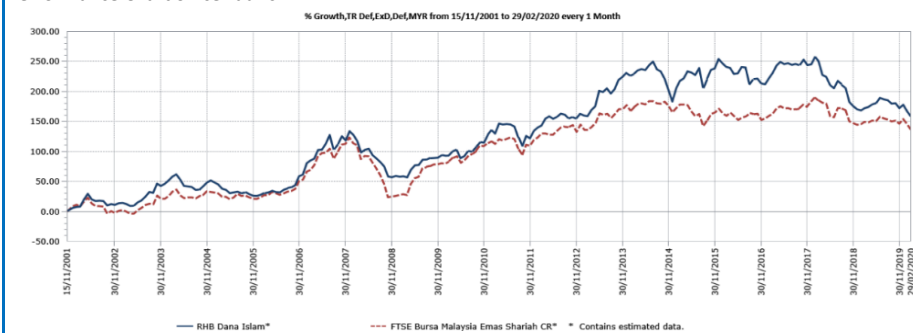
- are looking for investments in a diversified portfolio of assets that comply with Shariah requirements;
- are willing to accept moderate to high risk in their investments; and
- prefer capital growth rather than income over a medium to long-term period.

#### INVESTMENT STRATEGY

- 90% - 98% of NAV: Investments in Shariah-compliant equity and equity related securities of companies that have good growth potential.
- 2% - 10% of NAV: Investments in Shariah-compliant liquid assets comprising of cash and Islamic deposits with financial institutions, Islamic accepted bills, sukuk, Cagamas sukuk, Government Investment Issues and any other Shariah-compliant instruments capable of being converted into cash within seven (7) days.

#### FUND PERFORMANCE ANALYSIS

##### Performance Chart Since Launch\*



##### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
Fund	-3.12	-5.07	-9.41	-7.00
Benchmark	-3.74	-4.07	-6.64	-6.92

	1 Year	3 Years	5 Years	Since Launch
Fund	-5.03	-21.85	-18.61	157.99
Benchmark	-5.21	-10.22	-15.24	135.71

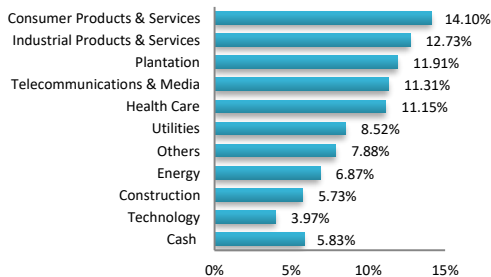
##### Calendar Year Performance (%)\*

	2019	2018	2017	2016	2015
Fund	2.78	-21.71	10.66	-11.91	25.01
Benchmark	3.85	-13.52	10.72	-6.14	2.35

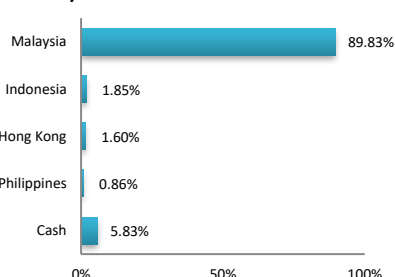
Source: Lipper IM

#### FUND PORTFOLIO ANALYSIS

##### Sector Allocation\*



##### Country Allocation\*



##### Top Holdings (%)\*

TENAGA NASIONAL BHD	7.70
AXIATA GROUP BHD	5.27
IHH HEALTHCARE BHD	5.21
SIME DARBY PLANTATION BHD	4.33
IOI CORP BHD	4.21

\*As percentage of NAV

#### FUND DETAILS

<b>Manager</b>	RHB Asset Management Sdn. Bhd.
<b>Trustee</b>	HSBC (Malaysia) Trustee Bhd
<b>Fund Category</b>	Equity fund (Shariah-compliant)
<b>Fund Type</b>	Growth Fund
<b>Launch Date</b>	26 October 2001
<b>Unit NAV</b>	RM0.6592
<b>Fund Size (million)</b>	RM32.52
<b>Units In Circulation (million)</b>	49.34
<b>Financial Year End</b>	31 March
<b>MER (as at 31 March 2019)</b>	1.63%
<b>Min. Initial Investment</b>	RM100.00
<b>Min. Additional Investment</b>	Any amount
<b>Benchmark</b>	FTSE Bursa Malaysia EMAS Shariah Index
<b>Sales Charge</b>	Up to 6.38% of investment amount*
<b>Redemption Charge</b>	None
<b>Annual Management Fee</b>	1.50% p.a. of NAV*
<b>Annual Trustee Fee</b>	Up to 0.07% p.a. of NAV*
<b>Redemption Period</b>	Within 10 days after receipt the request to repurchase
<b>Distribution Policy</b>	Annually, if any

\*All fees and charges payable to Manager and the Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time.  
For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

#### FUND STATISTICS

##### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.7060	0.7511	1.0965
Low	0.6592	0.6592	0.4737

Source: Lipper IM

##### Historical Distributions (Net)

	Distribution (sen)	Yield (%)
22 Mar 2018	2.2000	2.42
20 Apr 2017	1.7500	1.90
28 Mar 2016	6.6000	6.89
15 Apr 2015	6.5000	6.49
27 Mar 2014	6.6000	6.54

Source: RHB Asset Management Sdn. Bhd.

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### MANAGER'S COMMENTS

#### MARKET REVIEW

Investor euphoria on global equities in January 2020 was punctured by concerns of global growth slowdown, triggered by the spread of the Coronavirus epidemic. Risk assets plunged with global equities declining 10.5% in the last week of February 2020. As the pandemic rippled across the world, investors sought safety in bonds/sukuk, with the futures market pricing in three potential rate cuts during the year. Developed Markets equities corrected 8.6% in February 2020, led by the United States (US) as it succumbed to the perils of elevated valuations. As for Asia Ex-Japan, China was the only country (out of 49) in the MSCI All Country World Index to advance in February 2020, as the virus outbreak peaked in the mainland early on in the month, while Korea reported a spurt of new virus cases.

Amidst the political uncertainty, former Prime Minister Tun Mahathir announced an economic stimulus package with a headline impact of RM20 billion, mainly having three thrusts: 1) mitigating the impact of Coronavirus Disease 2019 (COVID-19); 2) spurring rakyat centric economic growth; and 3) promoting quality investments. Sectors which could see the most direct impact, in our view include transport and logistics, utilities and consumer.

In a twist of events in Malaysia's political arena over the past week we saw a new Prime Minister sworn in on 1 March 2020, with the King's blessing. There is no clarity on the new cabinet at the time of writing, neither is there a clear agenda for the new coalition. FBM KLCI faced selling pressure on Monday morning (2 March) due to inherent domestic uncertainty in addition to the global economic slowdown and Covid-19 concern. Construction stocks under pressure as the change in the political landscape could entail award delays. FBM KLCI and FBM Emas Shariah Index was down 3.16% and 3.74% respectively for the month of February 2020 and 6.68% year-to-date (YTD) to close at 1,482 points. Construction sector was the worst hit sector, down 12.6% YTD.

#### MARKET OUTLOOK AND STRATEGY

The FBM KLCI is expected to remain volatile, with eyes on the next Parliament seating where the current government could face a vote of no confidence. We expect the stock market and currency to face selling pressure and contractors could be most vulnerable.

Also, it is unclear whether or not we could see the return of Goods and Services Tax (GST) since it was proponent in the BN coalition before General Election 14th (GE14) which could bring in RM40 billion in government revenue, which would not be good for the man on the street but would provide some fiscal maneuvering space. Effort to bring in Foreign Direct Investment (FDI) could be disrupted due to political & policy uncertainty. Although, the government should still aim to boost Malaysia as a center to attract FDI. We suggest sticking to glove-makers which may see price movement from Covid-19.

#### DISCLAIMER:

Based on the fund's portfolio returns as at 11 February 2020, the Volatility Factor (VF) for this fund is 9.4 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 8.8 but not more than 11.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2019 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2020.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 3 August 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.