

### RHB SMART TREASURE FUND

The Fund aims to achieve long term\* capital appreciation through investments in companies with high growth potential.

Note: \*"long term" in this context refers to a period of between 5 - 7 years.

#### INVESTMENT STRATEGY

- 70% - 95% of NAV: Investments in securities of companies with high growth potential. The Fund may also invest up to 20% of its NAV in Asia ex-Japan markets.
- The balance of NAV: Investments in liquid assets including money market instruments, deposits and collective investment schemes investing in money market instruments and deposits.

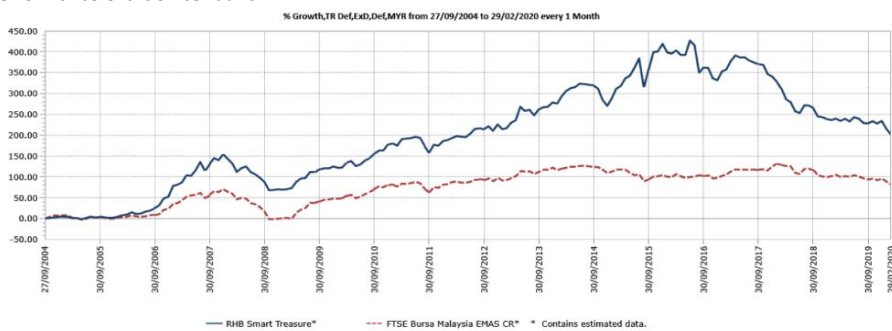
#### INVESTOR PROFILE

This Fund is suitable for investors who:

- are aggressive; and
- willing to accept high risk in order to obtain high capital growth over a long term period.

#### FUND PERFORMANCE ANALYSIS

##### Performance Chart Since Launch\*



##### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
Fund	-4.17	-7.97	-8.33	-9.68
Benchmark	-3.78	-5.54	-7.66	-7.46

	1 Year	3 Years	5 Years	Since Launch
Fund	-11.18	-33.97	-26.58	201.99
Benchmark	-11.40	-12.31	-16.55	81.37

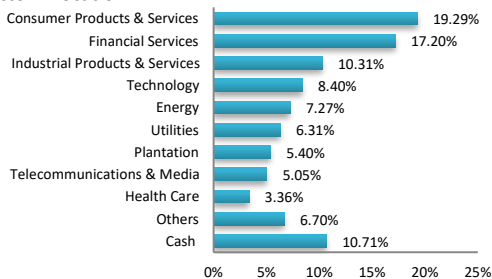
##### Calendar Year Performance (%)\*

	2019	2018	2017	2016	2015
Fund	-1.30	-22.99	1.92	-16.84	40.04
Benchmark	-1.77	-10.93	12.87	-2.77	-2.26

Source: Lipper IM

#### FUND PORTFOLIO ANALYSIS

##### Sector Allocation\*



##### Top Holdings (%)\*

TENAGA NASIONAL BHD	6.31
PUBLIC BANK BHD	5.61
MALAYAN BANKING BHD	5.42
IOI CORP BHD	3.74
GENTING BHD	2.99

\*As percentage of NAV

#### FUND STATISTICS

##### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.3796	0.4116	1.0232
Low	0.3566	0.3566	0.3566

Source: Lipper IM

##### Historical Distributions (Net)

	Distribution (sen)	Yield (%)
Mar 2019	-	-
Mar 2018	-	-
22 Mar 2017	2.0000	3.45
28 Mar 2016	6.6400	10.29
15 Apr 2015	6.4000	10.37

Source: RHB Asset Management Sdn. Bhd.

## RHB SMART TREASURE FUND

This Fund aims to achieve long term capital appreciation through investments in a portfolio comprising subscriptions for Initial Public Offerings (“IPO”), low priced securities, medium priced securities and the top 50 listed stocks of the BMSB (in terms of market capitalization) that amongst other things, offer high growth potential.

### MANAGER’S COMMENTS

#### MARKET REVIEW

Investor euphoria on global equities in January 2020 was punctured by concerns of global growth slowdown, triggered by the spread of the Coronavirus epidemic. Risk assets plunged with global equities declining 10.5% in the last week of February 2020.

Amidst the political uncertainty, interim Prime Minister Tun Mahathir announced an economic stimulus package with a headline impact of RM20 billion, mainly having three thrusts: 1) mitigating the impact of COVID-19; 2) spurring rakyat centric economic growth; and 3) promoting quality investments. Sectors which could see the most direct impact, in our view include transport and logistics, utilities and consumer.

In a twist of events in Malaysia’s political arena over the past week we saw a new Prime Minister sworn in on 1 March 2020, with the King’s blessing, believed to be backed by a majority comprised of the BN, PAS and Bersatu parties and a group of independent MPs. There is no clarity on the new cabinet at the time of writing, neither is there a clear agenda for the new coalition. FBM KLCI faced selling pressure on Monday morning (2 March) due to inherent domestic uncertainty in addition to the global economic slowdown and Covid-19 concern. FBM KLCI was down 3.16% for the month of February 2020 and 6.68% YTD to close at 1,482 points.

#### MARKET OUTLOOK AND STRATEGY

The FBM KLCI is expected to remain volatile, with eyes on the next Parliament seating where Muhyiddin government could face a vote of no confidence. We expect the stock market and currency to face selling pressure. Brewers, gaming and contractors could be most vulnerable.

Low interest rate environment will be here to stay while economy will be weak for the quarter. Will focus on company with good dividend yield with reasonable valuation. At the same time, to bottom fish for companies with relatively good earnings visibility when the Coronavirus cases start to stabilize.

#### DISCLAIMER:

Based on the fund’s portfolio returns as at 11 February 2020, the Volatility Factor (VF) for this fund is 9.4 and is classified as “High”. (source: Lipper) “High” includes funds with VF that are above 8.8 but not more than 11.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2019 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2020.

A Product Highlights Sheet (“PHS”) highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 15 June 2017 and its supplementary(ies) (if any) (“the Master Prospectus”) before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risk of the Fund are currency risk and country risk. This risk and other general risks are elaborated in the Master Prospectus. This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.