

### RHB GOLDENLIFE TODAY

This Fund aims to provide retired investors or investors who are retiring in the very near future a steady income stream in planning for their financial needs upon retirement.

#### INVESTOR PROFILE

This Fund is suitable for investors who:

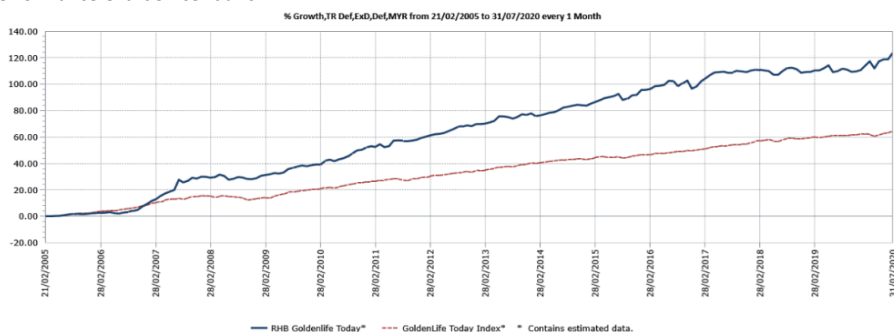
- are retired or retiring in the near future.

#### INVESTMENT STRATEGY

- Up to 20% of NAV: Investments in equities.
- Minimum of 80% and up to 100% of NAV: Investments in fixed income securities and/or liquid assets.

#### FUND PERFORMANCE ANALYSIS

##### Performance Chart Since Launch\*



##### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
<b>Fund</b>	<b>2.21</b>	<b>2.97</b>	<b>4.47</b>	<b>6.16</b>
Benchmark	0.84	1.81	1.55	1.38

	1 Year	3 Years	5 Years	Since Launch
<b>Fund</b>	<b>6.57</b>	<b>7.15</b>	<b>16.11</b>	<b>123.71</b>
Benchmark	2.21	7.21	13.57	64.68

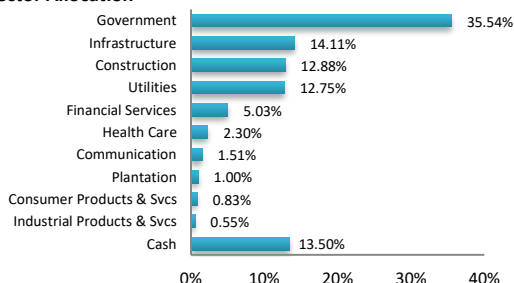
##### Calendar Year Performance (%)\*

	2019	2018	2017	2016	2015
<b>Fund</b>	<b>0.71</b>	<b>-0.60</b>	<b>6.06</b>	<b>1.41</b>	<b>6.47</b>
Benchmark	2.11	2.19	3.89	2.45	2.34

Source: Lipper IM

#### FUND PORTFOLIO ANALYSIS

##### Sector Allocation\*



##### Top Holdings (%)\*

MGS 3/2007 3.502% (31/05/2027)	19.82
MAJU EXPRESSWAY SDN BHD 6.400% (28/04/2034)	8.62
SPG IMTN 5.450% (31/10/2033)	5.49
MEX I CAPITAL BHD IMTN 2.500% (24/01/2030)	5.36
KONSORTIUM PROHAWK SDN BHD 5.290% (26/12/2031)	5.29

\*As percentage of NAV

#### FUND STATISTICS

##### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.6101	0.6161	0.6572
Low	0.5969	0.5725	0.4963

Source: Lipper IM

##### Historical Distributions (Net)

	Distribution (sen)	Yield (%)
25 Feb 2020	2.5000	4.17
Feb 2019	-	-
21 Feb 2018	2.5000	4.04
20 Feb 2017	2.2000	3.58
25 Feb 2016	3.0000	4.83
15 Apr 2015	3.4000	5.48

Source: RHB Asset Management Sdn. Bhd.

## RHB GOLDENLIFE TODAY

This Fund aims to provide retired investors or investors who are retiring in the very near future a steady income stream in planning for their financial needs upon retirement.

### MANAGER'S COMMENTS

#### EQUITY MARKET REVIEW

Over in Malaysia, the market closed above 1600 points despite month end sell down ahead of the long weekend break. Glove stocks remained active as the number of COVID-19 cases continue to rise globally. Plantations stocks also gained after mini rally in CPO price to intra month high of RM2,800. Retailers remained net buyers at +RM2.1bn (USD495m) while local institutions were even. Foreign institutions remained net sellers at -RM2.5bn (USD589m). FBMKLCI's average daily transaction value (ADTV) increased to RM5.46bn (USD1.28bnn) in July 2020 versus RM4.58bn (USD1.08bn) in June 2020 with retailers and local institutions remaining active. Best performing sector were Healthcare (64%) and Technology (24%) while the laggards were Reits (-2.8%) and Construction (-1.7%).

#### EQUITY MARKET OUTLOOK AND STRATEGY

With ample liquidity, GDP and earnings bottoming out, equity market has more potential on a longer term basis. Short term, market will take a breather awaiting for 2Q quarter results to provide a guide for the future earnings recovery mode from the economic perspective. Continued to remain heavily invested by anchoring fundamental sound companies while trading on cyclical stocks which will benefit from economy recovery measures initiated by various governments globally.

#### FIXED INCOME MARKET REVIEW

##### *Malaysian Ringgit Sovereign Bond*

On the local rates, both Malaysia's sovereign papers that is Malaysia Government Securities (MGS) and Government Investment Issues (GII) started the month on upward trajectory from the end of second quarter amid supply concern arising from short-term economic recovery stimulus package by the government to support domestic economy. Nevertheless, prospect of rate cut by Bank Negara Malaysia (BNM) has somehow supported the yield and market players have seen to be divided on their positioning ahead of the decision. After the meeting which saw BNM cut interest rate by another 25 basis points local government bond yields were continuously being bought with longer-tenor.

##### *Malaysian Ringgit Corporate Bond*

In the Malaysian Ringgit corporate bond/sukuk space, overall monthly trading volumes stayed around the previous month as lower cost of funding after consecutive OPR cut attracts corporates to tap in the primary issuances space. Investors remained side-lined in the secondary market space to participate for the upcoming pipelines for better yield enhancement.

#### FIXED INCOME MARKET OUTLOOK AND STRATEGY

High fixed income exposure, only trade if there is better pipelines offering to enhance yield.

#### DISCLAIMER:

Based on the fund's portfolio returns as at 14 July 2020, the Volatility Factor (VF) for this fund is 3.4 and is classified as "Low". (source: Lipper) "Low" includes funds with VF that are above 3.3 but not more than 9.6 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2020 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2020.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the contents of the PHS and Master Prospectus dated 15 July 2017 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. The SC's approval or authorization, or the registration of the Prospectus should not be taken to indicate that the SC has recommended the fund. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors. If in any doubt, consult your banker, lawyer, stockbroker or an independent financial adviser.

The Manager wishes to highlight the specific risks of the Fund are allocation risks, stock market risk, interest rate risk, individual stock risk, credit / default risk, liquidity risk, issuer risk and inflation / purchasing power risk. These risks and other general risks are elaborated in the Master Prospectus.

This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.

This Fund Factsheet has not been reviewed by the SC.

RHB Asset Management Sdn Bhd (174588-X)

Head Office: Level 8, Tower 2 & 3, RHB Centre, 50400 Kuala Lumpur

General Line: 603-9205 8000

[www.rhbgroup.com](http://www.rhbgroup.com)

 RHB Group
  @RHBGroup
  RHB Group
  RHBGroup

RHB Asset Management Sdn Bhd (174588-X)

