

RHB-OSK DANA ISLAM (formerly known as OSK-UOB DANA ISLAM)

This Fund aims to provide investors with above average capital growth over a medium to long term period by investing in a carefully selected portfolio of stocks which complies with the Shariah principles.

INVESTOR PROFILE

This Fund is Suitable For Investors Who:

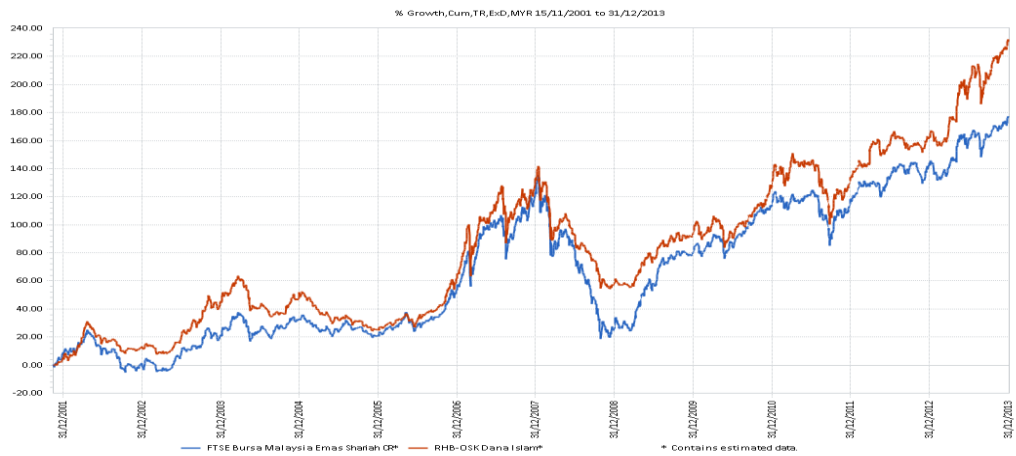
- are looking for investments in a diversified portfolio of assets that comply with Shariah requirements;
- are willing to accept moderate to high risk in their investments; and
- prefer capital growth rather than income over a medium to long term period.

INVESTMENT STRATEGY

- 90% - 98% of NAV: Investments in securities that comply with Shariah requirements.
- 2% - 10% of NAV: Investments in Shariah-compliant liquid assets including sukuk, Islamic money market instruments and Islamic deposits with financial institutions.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	2.10	8.92	10.62	25.95
Benchmark	2.49	5.55	6.16	13.29

	1 Year	3 Years	5 Years	Since Launch
Fund	25.95	45.39	108.45	230.42
Benchmark	13.29	29.76	119.37	176.63

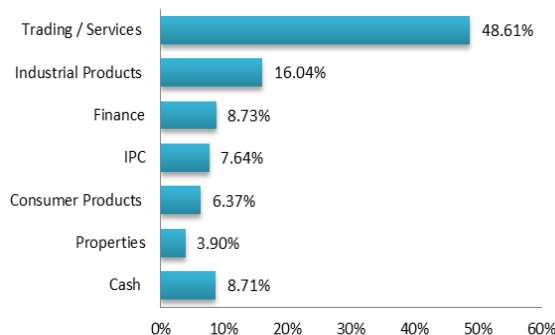
Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	25.95	12.10	2.98	16.97	22.57
Benchmark	13.29	11.85	2.41	18.20	43.03

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

TENAGA NASIONAL BHD	8.10
DIALOG GROUP BHD	6.37
TIME DOTCOM BHD	5.72
PETRONAS DAGANGAN BHD	5.59
SYARIKAT TAKAFUL MALAYSIA BHD	5.50

*As percentage of NAV

FUND DETAILS

Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Equity Fund (Islamic / Shariah-Compliant Fund)
Fund Type	Growth Fund
Launch Date	26 October 2001
Unit NAV	RM1.0774
Fund Size (million)	RM5.62
Units In Circulation (million)	5.22
Financial Year End	31 March
MER (as at 31 Mar 2013)	1.87%
Min. Initial Investment	RM100.00
Min. Additional Investment	Any amount
Benchmark	FTSE Bursa Malaysia EMAS Shariah Index
Sales Charge	Up to 6.38% of investment amount
Redemption Charge	None
Annual Management Fee	1.50% p.a. of NAV*
Annual Trustee Fee	Up to 0.07% p.a. of NAV*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt of the request to repurchase
Cooling-Off Period	Within 6 business days from the date of receipt of application
Distribution Policy	Annually, if any

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND STATISTICS

Historical NAV (RM)	1 Month	12 Months	Since Launch
	High	1.0831	1.0831
Low	1.0479	0.8762	0.4737

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
31 Mar 2013	5.5000	6.02
31 Mar 2012	5.4432	5.96
31 Mar 2011	-	-
31 Mar 2010	-	-
31 Mar 2009	-	-

Source: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS**MARKET REVIEW**

In the December FOMC meeting, the Fed announced the start of its QE tapering, worth USD10b starting in January 2014. The Fed's minutes stated that Fed will continue to reduce its bond buying program in measured steps if the economy improves. However, it also pointed to the Fed's flexibility in reducing its QE program as they asserted that the purchases "are not on a pre-set course" and they could adjust the pace based on jobs and inflation outlook. The equity market cherished the announcement as Dow Jones Ind.Avg was up by 3.05%, Nikkei increased 4.02%, DAX Index was up by 1.56% and FTSE 100 Index was up by 1.48%.

China's official non-manufacturing PMI eased for the second consecutive month in Dec, pointing to a further slowing of non-manufacturing activity in line with the moderation seen in manufacturing. The index fell from 56.0 in Nov to 54.6 in Dec, the lowest in four months, suggesting that the economy may remain in the stage of stabilization. Hang Seng Index closed lower by 2.41% month-on-month basis.

Dec was a strong month for the KLCI as the index scaled a new all-time highs on numerous occasions on the back of window dressing activities and investors building positions ahead of 2014 and the January effect. For the month, the KLCI gained 2.99% to close at 1,866.97, near an all-time high of 1,872.52pts achieved on 30 December 2013. Average daily value traded on Bursa in Dec was a whopping 58% higher mom at RM3.21bn, which includes a 4bn (volume) off-market transaction for Maxis. For the month of December 2013, FBM Emas Shariah Index gained 2.49% against Dana Islam gains of 2.10%. On the Year-to-Date basis Dana Islam gained 25.95% higher than its benchmark returns of 13.29%.

OUTLOOK & STRATEGY

Continuing the theme of investing globally in the post-recovery environment, we opined that there will be challenges ahead for the local equity markets. Nonetheless we will continue to remain focused on stock pickings in sectors expected to perform in 2014. We are also inclined towards the mid-small cap counters or 'hidden gems' and laggards that will continue to show strong resilient earnings against a backdrop of a challenging but optimistic year ahead.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 December 2013, the Volatility Factor (VF) for this fund is 12.8 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.9 but not more than 13.4 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2013 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2013.

Investors are advised to obtain, read and understand the Product Highlights Sheet ("PHS") and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies)(if any) ("the Master Prospectus"), which has been registered with the Securities Commission who takes no responsibility for its contents, before investing. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are reclassification of Shariah status risk, higher level of risk than a portfolio diversifying its holdings across several markets and economies by virtue of its Shariah status and equity investment risks such as market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.