

RHB-OSK ABSOLUTE RETURN FUND (formerly known as OSK-UOB ABSOLUTE RETURN FUND)

The Fund aims to achieve medium to long term capital appreciation through investments in equity and equity related securities of companies, and exchange traded funds with the potential to deliver total return in excess of the Fund's benchmark return.

INVESTMENT STRATEGY

- Up to 98% of NAV: Investments in equity, equity related securities of companies, and ETFs listed in Asia Pacific excluding Japan stock exchange;
- 2% to 100% of NAV: Investments in deposits with financial institutions, money market instruments, and fixed income securities.

INVESTOR PROFILE

This Fund Is Suitable For Investors Who:

- are "Qualified Investors" as defined in the Information Memorandum.

FUND PERFORMANCE ANALYSIS

There is no performance record as the Fund launched less than 1 year.

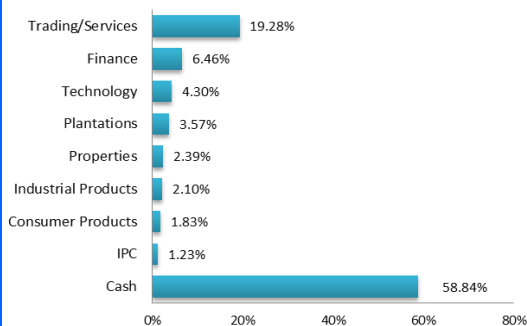
FUND DETAILS

Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Wholesales Fund
Launch Date	16 May 2013
Unit NAV	RM1.0126
Fund Size (million)	RM15.33
Units In Circulation (million)	15.14
Financial Year End	31 July
MER	Not applicable
Min. Initial Investment	RM20,000.00
Min. Additional Investment	RM10,000.00
Benchmark	8.00% growth p.a. in NAV of a unit over the medium to long term
Sales Charge	Up to 2.00% of investment amount
Redemption Charge	None
Annual Management Fee	1.80% p.a. of NAV*
Annual Trustee Fee	0.06% p.a. of NAV*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt the request to repurchase
Distribution Policy	Annually, if any

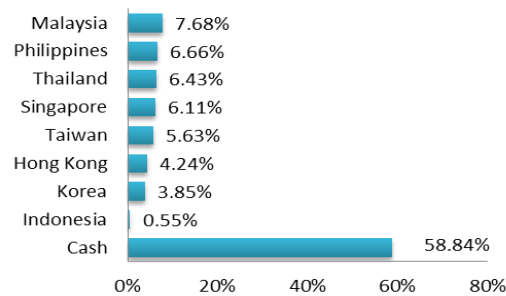
*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Country Allocation*



Top Holdings (%)*

TENAGA NASIONAL BHD	2.91
GENTING PLANTATION BERHAD	2.43
NAVER CORP	2.09
UNIVERSAL ROBINA CORPORATION	1.83
TELEKOM MALAYSIA BHD	1.75

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	1.0126	N/A	1.0401
Low	0.9920	N/A	0.9594

Source: Lipper IM

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MANAGER'S COMMENTS

FUND REVIEW

The Fund in June 2014 dropped 2.08% owing to a recovery in the ASEAN markets and strong performance from Taiwan.

MARKET REVIEW

The MSCI Asia ex Japan Index rose 1.9% supported by a recovery in China/HK and Indian bourses.

OUTLOOK & STRATEGY

Looking to reposition the fund given that the risks that affected EM especially China and Indonesia have troughed. Thailand remained as a question mark as it is too early to tell if the coup will be able to sustained economic activities. Philippines meanwhile is looking expensive again with significant profit taking activities seen.

The revamped position is likely to be tilt towards conservatism.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Information Memorandum dated 1 December 2013 and its supplementary(ies) (if any) ("the Information Memorandum") before investing. The Information Memorandum has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Information Memorandum relates will only be made on receipt of a form of application referred to in the Information Memorandum. The Fund are only offered to "qualified investors" as defined in the Information Memorandum. For more details, please call 1-800-88-3175 for a copy of the PHS and the Information Memorandum or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks for the Fund are currency risk, county risk, market risk, particular security risk, credit/default risk, inflation/purchasing power risk ,interest rate risk, derivatives risk, liquidity risk, single issuer/concentration risk and return are not guaranteed. These risks and other general risks are elaborated in the Information Memorandum.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.