

## RHB-OSK DANA ISLAM (formerly known as OSK-UOB DANA ISLAM)

This Fund aims to provide investors with above average capital growth over a medium to long term period by investing in a carefully selected portfolio of stocks which complies with the Shariah principles.

### INVESTOR PROFILE

#### This Fund Is Suitable For Investors Who:

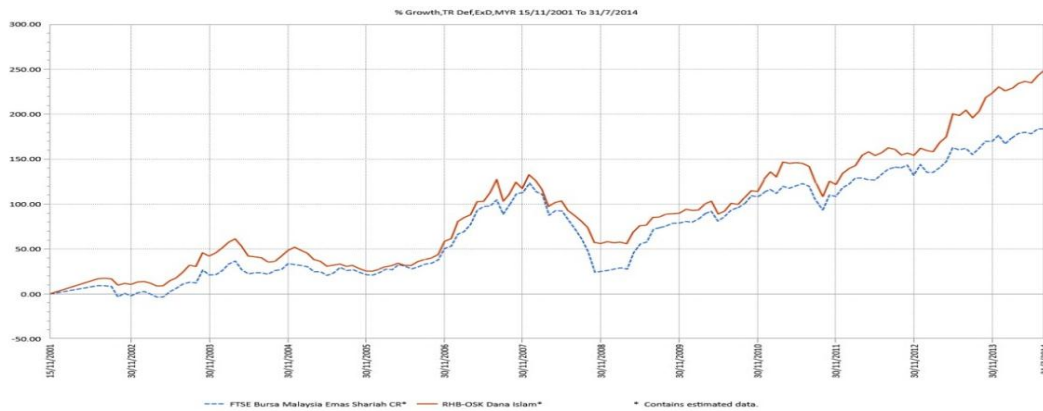
- are looking for investments in a diversified portfolio of assets that comply with Shariah requirements;
- are willing to accept moderate to high risk in their investments; and
- prefer capital growth rather than income over a medium to long term period.

### INVESTMENT STRATEGY

- 90% - 98% of NAV: Investments in securities that comply with Shariah requirements.
- 2% - 10% of NAV: Investments in Shariah-compliant liquid assets including sukuk, Islamic money market instruments and Islamic deposits with financial institutions.

### FUND PERFORMANCE ANALYSIS

#### Performance Chart Since Launch\*



#### Cumulative Performance (%)\*

	1 Month	3 Months	6 Months	YTD
Fund	1.77	3.74	7.19	5.72
Benchmark	-0.03	1.28	6.19	2.55

	1 Year	3 Years	5 Years	Since Launch
Fund	14.66	44.61	88.32	249.32
Benchmark	8.16	28.99	65.08	183.67

#### Calendar Year Performance (%)\*

	2013	2012	2011	2010	2009
Fund	25.95	12.10	2.98	16.97	22.57
Benchmark	13.29	11.85	2.41	18.20	43.03

\*Source: Lipper IM

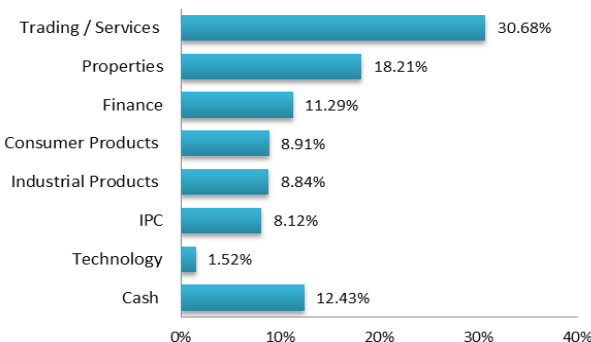
### FUND DETAILS

<b>Investment Manager</b>	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)
<b>Trustee</b>	HSBC (Malaysia) Trustee Bhd
<b>Fund Category</b>	Equity Fund (Islamic / Shariah-Compliant Fund)
<b>Fund Type</b>	Growth Fund
<b>Launch Date</b>	26 October 2001
<b>Unit NAV</b>	RM1.0698
<b>Fund Size (million)</b>	RM5.76
<b>Units In Circulation (million)</b>	5.39
<b>Financial Year End</b>	31 March
<b>MER (as at 31 Mar 2014)</b>	1.80%
<b>Min. Initial Investment</b>	RM100.00
<b>Min. Additional Investment</b>	Any amount
<b>Benchmark</b>	FTSE Bursa Malaysia EMAS Shariah Index
<b>Sales Charge</b>	Up to 6.38% of investment amount
<b>Redemption Charge</b>	None
<b>Annual Management Fee</b>	1.50% p.a. of NAV*
<b>Annual Trustee Fee</b>	Up to 0.07% p.a. of NAV*
<b>Switching Fee</b>	RM25.00 per switch
<b>Redemption Period</b>	Within 10 days after receipt the request to repurchase
<b>Cooling-Off Period</b>	Within 6 business days from the date of receipt of application
<b>Distribution Policy</b>	Annually, if any

\*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

### FUND PORTFOLIO ANALYSIS

#### Sector Allocation\*



#### Top Holdings (%)\*

SYARIKAT TAKAFUL MALAYSIA BHD	6.77
TENAGA NASIONAL BHD	6.47
TIME DOTCOM BHD	5.97
QL RESOURCES BHD	5.93
ECO WORLD DEVELOPMENT GROUP	5.88

\*As percentage of NAV

### FUND STATISTICS

#### Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	1.0785	1.0965	1.0965
Low	1.0507	0.9331	0.4737

Source: Lipper IM

#### Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
31 Mar 2014	6.6000	6.54
31 Mar 2013	5.5000	6.02
31 Mar 2012	5.4432	5.96
31 Mar 2011	-	-
31 Mar 2010	-	-

Source: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)

**RHB-OSK DANA ISLAM (formerly known as OSK-UOB DANA ISLAM)**

This Fund aims to provide investors with above average capital growth over a medium to long term period by investing in a carefully selected portfolio of stocks which complies with the Shariah principles.

**MANAGER'S COMMENTS****EQUITY MARKET REVIEW**

The month of July was an erratic month as the KLCI scaled new all-time highs early in the month only to come under slight selling pressure towards month end. The major corporate development during the month was the potential CIMB, RHB and MBSB merger after Bank Negara gave the green light to proceed with negotiations at Board level. July saw Bank Negara Malaysia increasing the Overnight Policy Rate (OPR) to 25bps to 3.25% which came in within market's expectations but the long holiday during Eid Mubarak has caused the KLCI to remain subdued. The KLCI ended the month 11pts or 0.6% lower to close at 1,871pts. The broader market outperformed the KLCI as the FBM Emas gained 0.5% mom to 13,086pts. Small caps outperformed as the FBM Small cap rallied 6.3% to 19,066pts while the FBM ACE was up 5.7% to 7,045pts.

**MARKET OUTLOOK**

Going forward, we are expecting the KLCI to remain nervy as August has been historically a weak month. We think the lack of earnings impetus from the recent quarterly reporting has caused the KLCI to remain a laggard against the regional peers whilst the already expensive nature of the KLCI based on the current PER of 16.6x would prevent any steep upside in the month of August. We are capping the resistance for the KLCI at 1,880-1,890 whilst any downside risk will be capped at 1,855- 1,845 this month. We will take advantage of any pull back to increase market exposures.

**DISCLAIMER:**

Based on the fund's portfolio returns as at 15 July 2014, the Volatility Factor (VF) for this fund is 11.8 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.6 but not more than 13.0 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2014 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are reclassification of Shariah status risk, higher level of risk than a portfolio diversifying its holdings across several markets and economies by virtue of its Shariah status and equity investment risks such as market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.