

RHB-OSK DANA ISLAM (formerly known as OSK-UOB DANA ISLAM)

This Fund aims to provide investors with above average capital growth over a medium to long term period by investing in a carefully selected portfolio of stocks which complies with the Shariah principles.

INVESTOR PROFILE

This Fund Is Suitable For Investors Who:

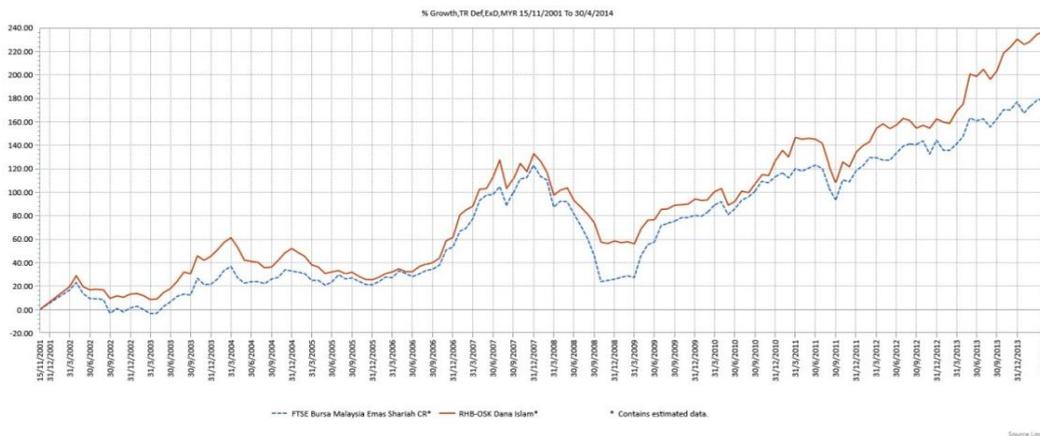
- are looking for investments in a diversified portfolio of assets that comply with Shariah requirements;
- are willing to accept moderate to high risk in their investments; and
- prefer capital growth rather than income over a medium to long term period.

INVESTMENT STRATEGY

- 90% - 98% of NAV: Investments in securities that comply with Shariah requirements.
- 2% - 10% of NAV: Investments in Shariah-compliant liquid assets including sukuk, Islamic money market instruments and Islamic deposits with financial institutions.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	0.68	3.32	5.65	1.90
Benchmark	0.52	4.84	3.71	1.25

	1 Year	3 Years	5 Years	Since Launch
Fund	22.48	37.40	99.30	236.71
Benchmark	13.30	28.65	91.88	180.08

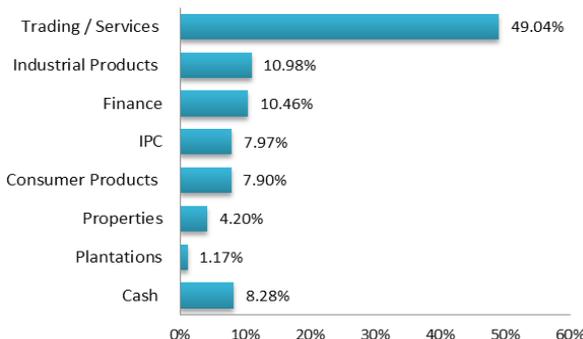
Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	25.95	12.10	2.98	16.97	22.57
Benchmark	13.29	11.85	2.41	18.20	43.03

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

SYARIKAT TAKAFUL MALAYSIA BHD	6.24
TIME DOTCOM BHD	5.98
TENAGA NASIONAL BHD	5.91
PERDANA PETROLEUM BERHAD	5.63
PETRONAS DAGANGAN BHD	5.01

*As percentage of NAV

FUND DETAILS

Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Equity Fund (Islamic / Shariah-Compliant Fund)
Fund Type	Growth Fund
Launch Date	26 October 2001
Unit NAV	RM1.0312
Fund Size (million)	RM6.04
Units In Circulation (million)	5.86
Financial Year End	31 March
MER (as at 31 Mar 2013)	1.87%
Min. Initial Investment	RM100.00
Min. Additional Investment	Any amount
Benchmark	FTSE Bursa Malaysia EMAS Shariah Index
Sales Charge	Up to 6.38% of investment amount
Redemption Charge	None
Annual Management Fee	1.50% p.a. of NAV*
Annual Trustee Fee	Up to 0.07% p.a. of NAV*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt the request to repurchase
Cooling-Off Period	Within 6 business days from the date of receipt of application
Distribution Policy	Annually, if any

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND STATISTICS

Historical NAV (RM)			
	1 Month	12 Months	Since Launch
High	1.0523	1.0965	1.0965
Low	1.0242	0.8901	0.4737

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
31 Mar 2014	6.6000	6.54
31 Mar 2013	5.5000	6.02
31 Mar 2012	5.4432	5.96
31 Mar 2011	-	-
31 Mar 2010	-	-

Source: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS**EQUITY MARKET REVIEW**

Asian market were up by 0.2% in April (in dollar terms), with Thailand (+4.2%), Philippines (+4.1%) and South Korea (+1.7%) outperforming the region. Taiwan (+1.2%), Malaysia (+1.2%), and Indonesia (+1.4%) gain modestly for the month, and tracked the Asia region gains. China (-2.3%) and India (-1.1%) were the only laggard.

HSBC manufacturing PMI in China continues to be below the contraction threshold for the fourth consecutive month in April, at 48.1. China firms seem to face further deterioration in the overall operating environment. As compared to the official PMI, which is at 50.4 in April, the HSBC PMI showed that the business environment for smaller and private manufacturers is worse than that for bigger and state-owned enterprises, which received a much higher share of market credit at lower costs. On the positive side, China's inflation stays benign, and continuing to provide relief for consumers who are struggling with effects of the nation's economic growth slowdown. Consumer price index was 1.8% in April, YoY. Food is the biggest short term factor driving China's inflation and its prices rose 2.3% compared to a 4.1% increase in March. The slowdown in the manufacturing sector adds more worries to China's economic growth, and may require Government's attention to roll out some stimulus aid.

FBMKLCI surged to close the month of April at a year-high on the back of sustained buying in selective blue-chips. For April, the benchmark index rose 1.2% month-on-month and has turned positive for the year, albeit marginally. The market continued to focus on the small cap stocks, but, closer to the month-end, we saw some signs of profit taking in the overall small cap sector with some penny stocks declined sharply. The KLCI ended the month at 1,871, to post a 0.2% gains on the year-to-date returns. The broader market just underperformed the KLCI as the FBM Emas gained 1.1% to 12,940pts. Small cap performance was mixed as the FBM Small cap gained 1.7% to 17,426pts but the FBM ACE declined 1.2% mom to 6,583pts. Dana Islam gained 0.68% in April and managed to outperform its benchmark which grew 0.52%.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 April 2014, the Volatility Factor (VF) for this fund is 11.8 and is classified as "High". (source: Lipper) "High" includes funds with VF that are above 10.6 but not more than 13.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2013 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are reclassification of Shariah status risk, higher level of risk than a portfolio diversifying its holdings across several markets and economies by virtue of its Shariah status and equity investment risks such as market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.