

RHB-OSK DEPOSITS FUND (formerly known as OSK-UOB DEPOSITS FUND)

The fund aims to provide investors with a high level of liquidity while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits placed with financial institutions in Malaysia.

INVESTOR PROFILE

This Fund Is Suitable For Investors Who:

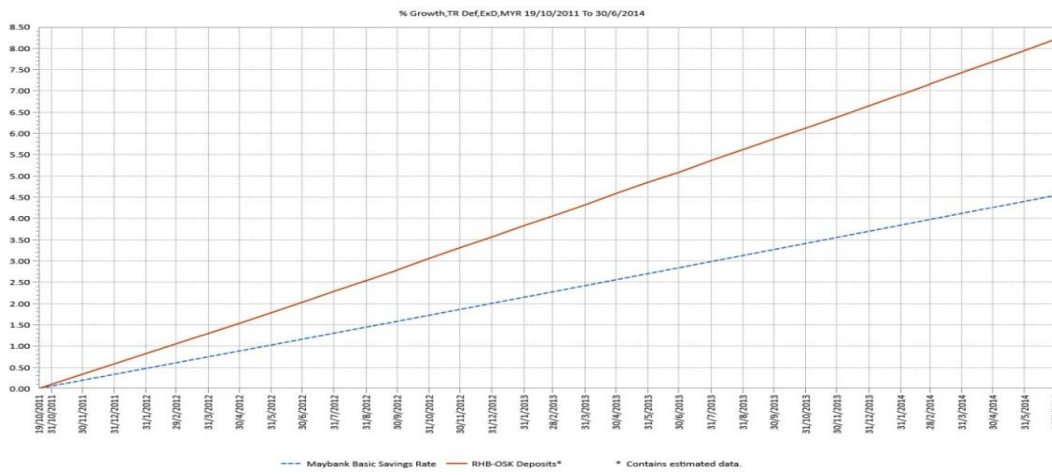
- require a high level of liquidity;
- are conservative and seek capital preservation;
- seek reasonable returns that commensurate with the low risks investments; and
- prefer a short term investment horizon.

INVESTMENT STRATEGY

- Up to 100% of NAV: Investments in deposits placed with financial institutions which have a remaining maturity period of not more than 365 days.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

| | 1 Month | 3 Months | 6 Months | YTD |
|-----------|---------|----------|----------|------|
| Fund | 0.25 | 0.73 | 1.47 | 1.47 |
| Benchmark | 0.14 | 0.41 | 0.82 | 0.82 |

| | 1 Year | Since Launch |
|-----------|--------|--------------|
| Fund | 2.98 | 8.21 |
| Benchmark | 1.66 | 4.54 |

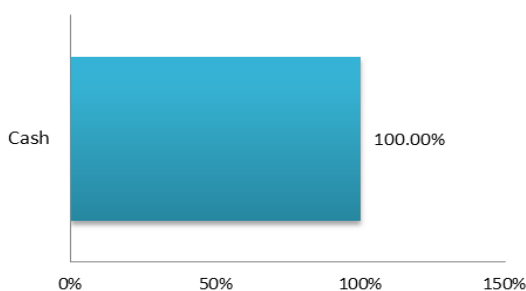
Calendar Year Performance (%)*

| | 2013 | 2012 |
|-----------|------|------|
| Fund | 2.98 | 3.01 |
| Benchmark | 1.66 | 1.66 |

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

| | 1 Month | 12 Months | Since Launch |
|------|---------|-----------|--------------|
| High | 1.0028 | 1.0076 | 1.0093 |
| Low | 1.0004 | 1.0001 | 1.0000 |

Source: Lipper IM

Historical Distributions (Last 6 Months) (Net)

| | Distribution (sen) | Yield (%) |
|-------------|--------------------|-----------|
| 20 Jun 2014 | 0.2500 | 0.2496 |
| 20 May 2014 | 0.2400 | 0.2396 |
| 21 Apr 2014 | 0.2400 | 0.2396 |
| 20 Mar 2014 | 0.2300 | 0.2297 |
| 19 Feb 2014 | 0.2400 | 0.2397 |
| 19 Jan 2014 | 0.2500 | 0.2497 |

Source: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)

RHB-OSK DEPOSITS FUND (formerly known as OSK-UOB DEPOSITS FUND)

The fund aims to provide investors with a high level of liquidity while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits placed with financial institutions in Malaysia.

MANAGER'S COMMENTS

The local bond market bullish flattened in June with strengthening Ringgit and low market volatility prompted for yield pick-up trades. At close, the 3-, 5-, 7-, 10-, 15-, 20- and 30-year MGS were traded at 3.51% (May: 3.48%), 3.72% (3.72%), 3.91% (3.94%), 4.03% (4.03%), 4.33% (4.36%), 4.40% (4.59%) and 4.74% (4.89%) respectively. Similar to the strong performance of MGS, Government Investment Issues ("GII") also bullish flattened with 3-, 5-, 7-, 10-, 15-year and 20-year benchmark yields transacted at 3.65% (May: 3.67%), 3.88% (3.85%), 4.10% (4.12%), 4.24% (4.21%), 4.53% (4.50%) and 4.70% (4.85%) respectively.

The 3 auctions in June – reopening of 7-year GII (GII 03/21, RM3.0bil, average yield 4.112%), reopening of 3-year MGS (MGS 03/17, RM3.0bil, 3.486%) and reopening of 20-year GII (GII 08/33, RM1.5bil, 4.675%) received strong to moderate bid-to-cover ratio of 2.345x, 1.389x and 3.227x respectively.

On the domestic economic front, April trade surplus narrowed only slightly as exports outpaced imports. April exports surged 18.9% YoY (Mar: 8.3% YoY) partly on base effects, above consensus of 9.7% YoY. Imports also rose 5.0% YoY (Mar: 0.5% YoY) above consensus of -0.5% YoY. With April seasonally adjusted export levels 4% above 1Q2014 levels, the continued resilience of exports is in line with improving external demand. Also, April IP up sequentially to 4.2% YoY (Mar: 4.3% YoY), in line with market consensus. Combining the positive trade surplus with strong IP reported in April, accelerating growth momentum points to a strong start to 2Q2014 GDP. May CPI inflation edged down to 3.2% YoY (April: 3.4%). Lower YoY inflation was led by F&B, Utilities and Communication. Despite the weaker CPI level, MPC's concern is still on financial imbalances, which is likely to see the Central Bank to take interest rate action in the coming meeting.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are credit/default risk, inflation/purchasing power risk and returns are not guaranteed risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.