

RHB-OSK DEPOSITS FUND (formerly known as OSK-UOB DEPOSITS FUND)

The fund aims to provide investors with a high level of liquidity while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits placed with financial institutions in Malaysia.

INVESTOR PROFILE

This Fund Is Suitable For Investors Who:

- require a high level of liquidity;
- are conservative and seek capital preservation;
- seek reasonable returns that commensurate with the low risks investments; and
- prefer a short term investment horizon.

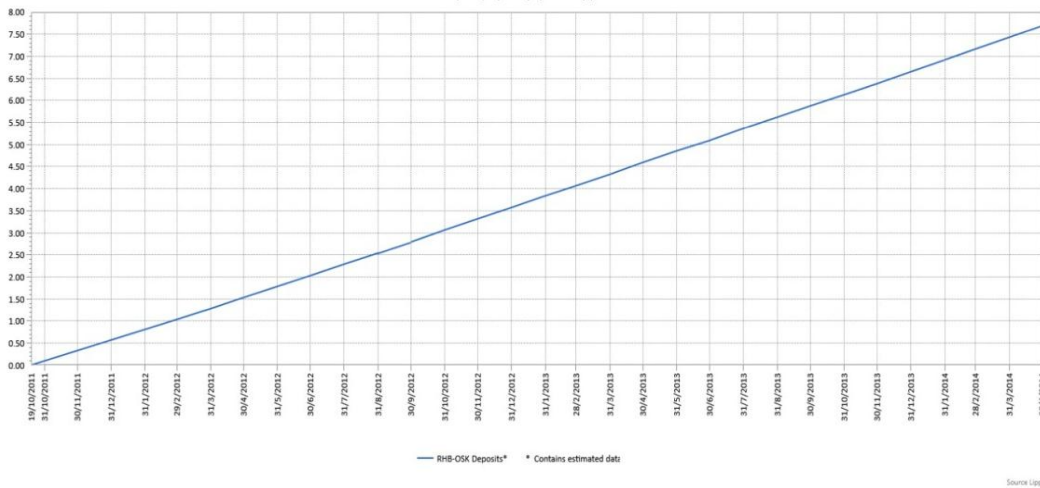
INVESTMENT STRATEGY

- Up to 100% of NAV: Investments in deposits placed with financial institutions which have a remaining maturity period of not more than 365 days.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*

% Growth, TR Def, Eto, MYR 19/10/2011 To 30/4/2014



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	0.24	0.72	1.47	0.97

	1 Year	Since Launch
Fund	2.96	7.69

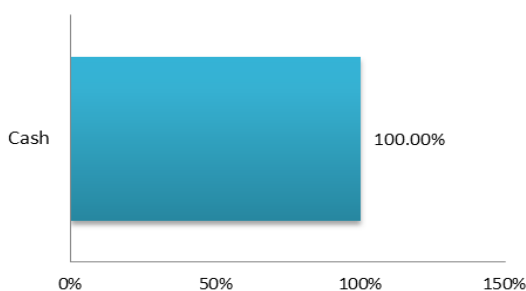
Calendar Year Performance (%)*

	2013	2012
Fund	2.98	3.01

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	1.0026	1.0076	1.0093
Low	1.0005	1.0001	1.0000

Source: Lipper IM

Historical Distributions (Last 6 Months) (Net)

	Distribution (sen)	Yield (%)
21 Apr 2014	0.2400	0.2396
20 Mar 2014	0.2300	0.2297
19 Feb 2014	0.2400	0.2397
19 Jan 2014	0.2500	0.2497
19 Dec 2013	0.2350	0.2347
20 Nov 2013	0.2360	0.2357

Source: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)

RHB-OSK DEPOSITS FUND (formerly known as OSK-UOB DEPOSITS FUND)

The fund aims to provide investors with a high level of liquidity while providing reasonable returns by predominantly investing its assets in Malaysian Ringgit deposits placed with financial institutions in Malaysia.

MANAGER'S COMMENTS

Strong UST performance spurred buying interest on Ringgit government bonds. Malaysia Government Securities ("MGS") mostly bullish flattened in April, with the long term yields compressed more than the short term yields. At close, the 3-, 5-, 7-, 10-, 15-, 20- and 30-year MGS were traded at 3.38% (March: 3.40%), 3.62% (3.57%), 3.94% (4.02%), 4.08% (4.12%), 4.42% (4.49%), 4.60% (4.59%) and 4.89% (4.87%) respectively. Similar to the strong performance of MGS, Government Investment Issues ("GII") also bullish flatten with 3-, 5-, 7-, 10-, 15-year and 20-year benchmark yields transacted at 3.42% (March: 3.37%), 3.81% (3.85%), 4.08% (4.13%), 4.23% (4.28%), 4.54% (4.65%) and 4.85% (4.85%) respectively.

The 3 auctions in April – new issuance of 7.5-year SPK (SPK 10/21, RM1.6bil, average yield 4.345%), reopening of 15-year GII (GII 12/28, RM1.5bil, 4.547%) and new issuance of 5.5-year MGS (MGS10/19, RM4bil, 3.654%) received strong bid-to-cover ratio of 3.40x, 2.77x and 2.72x respectively.

On the domestic economic front, February trade surplus continues to widen as imports decline more than exports. February exports growth ticked up to 12.3% YoY (Jan: 12.2% YoY), above consensus of 10.6% YoY. Imports rose to 9.5% YoY (Jan: 7.2%), below consensus of 14.2% YoY which resulted in trade surplus widening to RM10.44bil (Jan: RM6.4bil). March CPI inflation was stable at 3.5% YoY, unchanged from February's reading. In sequential terms, inflation rose by 0.1% MoM (Feb: 0.3% MoM). Lastly, February Industrial Production ("IP") rise 6.7% YoY (Jan revised: 3.5% YoY), above consensus of 6.2% YoY. The rise was mainly due to increase in Electricity and Manufacturing activities which rose 8.7% YoY and 9.8% YoY respectively. Reading January – February as a whole – to eliminate any distortion effect from Chinese New Year holiday effect, IP data hints at slight slowdown to 1Q2014 GDP (seasonally adjusted IP are 0.4% below 4Q2013 level).

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are credit/default risk, inflation/purchasing power risk and returns are not guaranteed risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.