

RHB-OSK DIVIDEND VALUED EQUITY FUND (formerly known as RHB DIVIDEND VALUED EQUITY FUND)

This Fund aims to provide investors with total returns primarily through investment in equity and equity related securities of companies which offer attractive yields and sustainable dividend payments.

INVESTOR PROFILE

This Fund is suitable for Investors who:

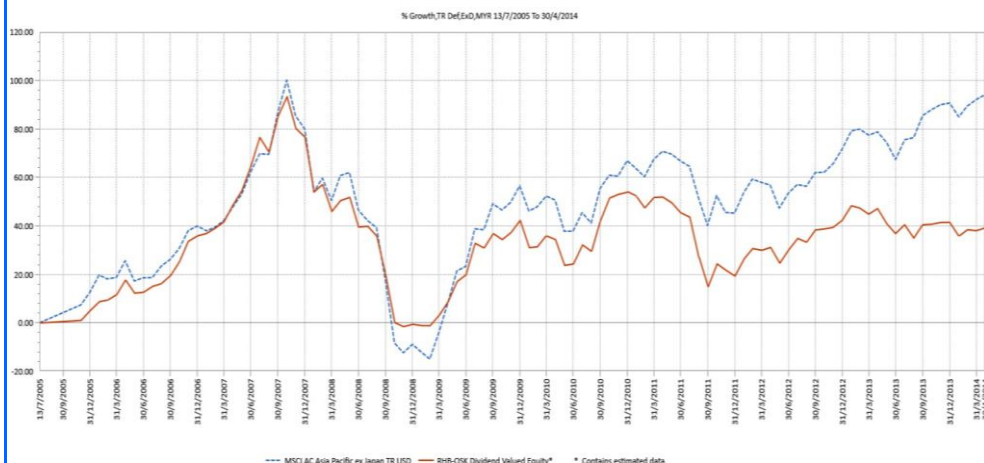
- want capital growth as well as income; and
- willing to accept short term fluctuations in capital values.

INVESTMENT STRATEGY

- Minimum of 70% and up to 98% of NAV: Investments in equities.
- Minimum of 2% and up to 30% of NAV: Investments in fixed income securities and/or liquid assets.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	0.82	2.39	-1.18	-1.75
Benchmark	1.04	4.94	3.26	1.79

	1 Year	3 Years	5 Years	Since Launch
Fund	-5.52	-8.43	27.98	39.17
Benchmark	8.57	13.68	79.67	94.15

Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	-0.57	19.25	-22.46	8.37	42.92
Benchmark	11.02	18.29	-15.68	3.53	66.65

*Source: Lipper IM

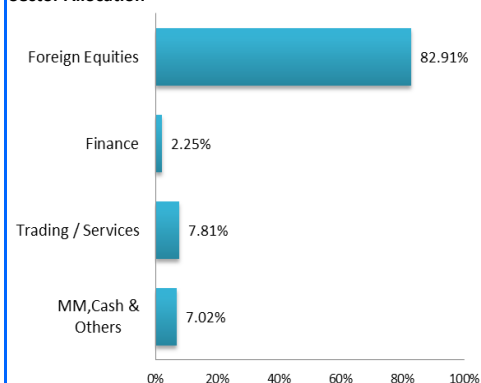
FUND DETAILS

Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn Bhd)
Trustee	HSBC (Malaysia) Trustee Bhd
Fund Category	Equity Fund
Fund Type	Capital Growth and Income Fund
Launch Date	13 July 2005
Unit NAV	RM0.3940
Fund Size (million)	RM18.95
Units In Circulation (million)	48.08
Financial Year End	31 May
MER (as at 31 May 2013)	2.14%
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	MSCI Asia Pacific Free ex Japan Index
Sales Charge	Up to 5.00% of NAV per unit
Redemption Charge	None
Annual Management Fee	Up to 1.80% p.a. of NAV*
Annual Trustee Fee	0.06% p.a. of NAV*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt of the request to repurchase
Cooling-Off Period	Within 6 business days from the date of receipt of application
Distribution Policy	Annually, if any

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

TELEKOM MALAYSIA BHD	4.19
JARDINE MATHESON HOLDING	4.02
TENAGA NASIONAL BHD	3.09
KASIKORNBANK PUBLIC COMPANY LIMITED	2.58
FIRST RESOURCES LIMITED	2.40

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.4003	0.4170	0.6866
Low	0.3908	0.3725	0.2762

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)
31 May 2013	-
31 May 2012	-
31 May 2011	2.1500
31 May 2010	-
31 May 2009	-

Source: RHB Asset Management Sdn. Bhd. (Formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS

FUND REVIEW

The Fund in Mar 2014 dropped 0.31% on continuous selling in China/HK.

MARKET REVIEW

The MSCI Asia ex Japan Index rose 0.9% (in USD terms versus 0.38% in RM terms) supported by decent performances from ASEAN with flattish North Asian markets.

MARKET OUTLOOK & STRATEGY

Markets were rocked by the sharp currency depreciation recorded Argentina and Kazakhstan attributable to the tapering effect. The development is somewhat akin to the experiences of Asian EMs over May – Sept 2013. The sole remedy is to get the economics of the country right. This is followed by political tensions in Ukraine whereby Russia declare it has to protect its interests, i.e. the Crimean peninsula.

US macroeconomic data continued to be lukewarm with the freezing weather as the drag. The data for March will tell whether weather is a factor or not. EU nonetheless continued to see healthy data flows indicating that the 1% growth forecasted for 2014 could be exceeded. This is important as EU is actually Asia's largest trading partners with the links closer than that of US.

Continue to focus on sectors likely to benefit from the developments in EU and US.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 April 2014, the Volatility Factor (VF) for this fund is 13.7 and is classified as "Very High". (source: Lipper) "Very High" includes funds with VF that are above 13.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2013 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Replacement Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are stock market risk, interest rate risk, individual stock risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.