

RHB-OSK GLOBAL MULTI MANAGER FUND (formerly known as RHB GLOBAL MULTI MANAGER FUND)

This Fund aims to provide investors with long term growth of capital with reduced levels of risks of risk through a highly diversified international growth and income portfolio based on a global multi manager approach.

INVESTOR PROFILE

This Fund is suitable for Investors who:

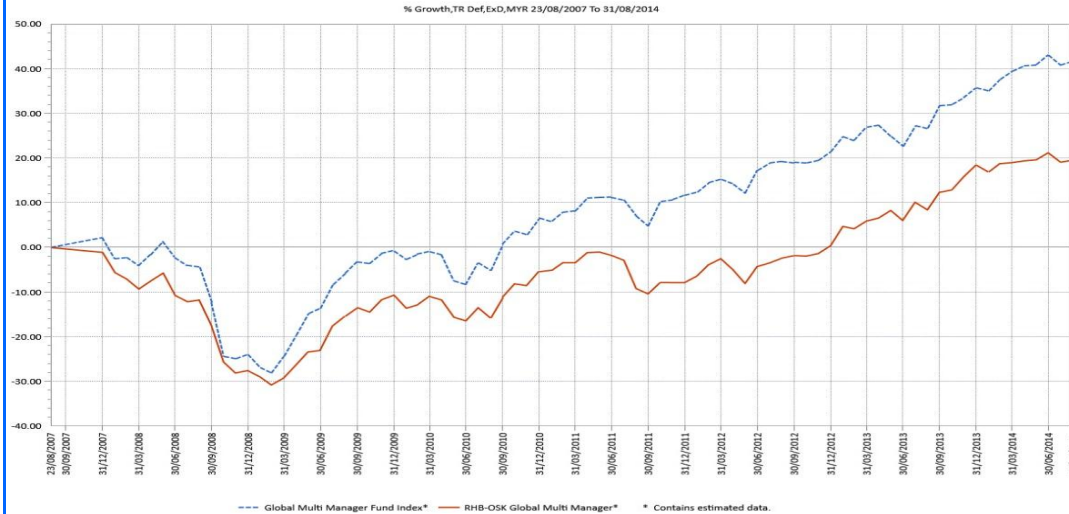
- have moderate risk profile; and
- are looking at investing in a globally well diversified portfolio.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in other collective investment schemes.
- Up to 5% of NAV: Investments in liquid assets to provide for liquidity purpose.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	0.40	-0.05	0.67	0.95
Benchmark	0.62	0.56	2.94	4.36

	1 Year	3 Years	5 Years	Since Launch
Fund	10.30	31.72	41.31	19.52
Benchmark	11.82	32.33	50.42	41.61

Calendar Year Performance (%)*

	2013	2012	2011	2010
Fund	18.02	8.90	-2.60	5.98
Benchmark	17.76	2.88	6.04	30.31

*Source: Lipper IM

*Source for Benchmark: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)

FUND DETAILS

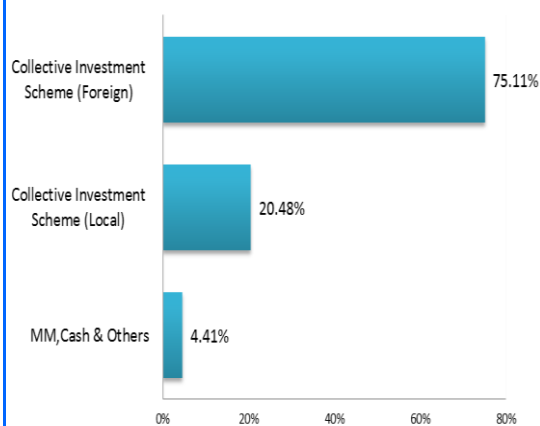
Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn Bhd)
Trustee	CIMB Islamic Trustee Bhd
Fund Category	Fund of Funds
Fund Type	Growth and Income Fund
Launch Date	23 August 2007
Unit NAV	RM0.5975
Fund Size (million)	RM9.26
Units In Circulation (million)	15.49
Financial Year End	31 July
MER (as at 31 July 2013)	1.01%
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	50% Russell Developed Large Cap NR + 30% Barclays Global Aggregate + 10% FBM KLCI + 10% Maybank's Saving Rate

Sales Charge	Up to 6.00% of NAV per unit
Redemption Charge	None
Annual Management Fee	Up to 1.80% p.a. of NAV*
Annual Trustee Fee	0.08% p.a. of NAV, subject to a min. of RM18,000 p.a.*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt the request to repurchase
Cooling-Off Period	Within 6 business days from the date of receipt of application
Distribution Policy	Incidental

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

RUSSELL GLOBAL OPPORTUNITIES FUND - CLASS A UNITS	28.80
RUSSELL INTERNATIONAL SHARES FUND - CLASS A UNITS	28.52
RUSSELL INTERNATIONAL BOND FUND - \$A HEDGED - CLASS A	17.78
RHB BOND FUND - COLLECTIVE INVESTMENT SCHEME	9.18
RHB LEISURE, LIFESTYLE & LUXURY FUND - COLLECTIVE INVESTMENT	8.39

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)	1 Month	12 Months	Since Launch
High	0.5989	0.6077	0.6077
Low	0.5899	0.5417	0.3383

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

Distribution (sen)	
31 Jul 2014	-
31 Jul 2013	-
31 Jul 2012	-
31 Jul 2011	-
31 Jul 2010	-

Source: RHB Asset Management Sdn. Bhd. (Formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS**MARKET REVIEW**

Global share markets made good gains in August with both the Russell Developed Large Cap Index and its Global Large Cap counterpart up 1.7% in unhedged AUD terms. In hedged terms, the indices returned 3.0% and 2.9%, respectively. Share markets benefited mainly from further US merger and acquisition activity, expectations the European Central Bank will soon introduce additional stimulus measures and a series of encouraging US economic data; the upshot of which is that the recovery in the world's biggest economy remains on track. Limiting the gains was further fighting in Ukraine and Gaza, renewed concerns over China's growth outlook and some disappointing economic data out of the euro-zone. The US government's decision to initiate airstrikes against advancing Islamic militants in Iraq also weighed on sentiment. At the regional level, North America and emerging markets performed well. In the US, sentiment was buoyed by Burger King's offer to buy Tim Hortons and an upward revision to second-quarter growth figures while emerging market gains were driven by strong performances from the likes of Brazil, Thailand and Mexico. By contrast, Japanese shares weakened amid further concerns over the longer-term success of Prime Minister Shinzo Abe's 'Abenomics' program. In terms of sectors, healthcare, information technology and consumer staples posted the biggest gains for the month. Telecommunication services and materials were the only sectors to record losses.

International bonds made good gains in August with the Barclays Global Aggregate Bond Index returning 1.4% in hedged Australian dollar terms. Longer-term government bond yields were again lower (prices higher) in August against a backdrop of divergent central bank policy messaging and ongoing geopolitical risks, including further fighting in Ukraine and the US government's decision to commence airstrikes against advancing Islamic militants in Iraq. In terms of central bank rhetoric, US Federal Reserve chair Janet Yellen noted that further strength in the jobs market would be required before the bank began raising interest rates while her European counterpart, Mario Draghi, reiterated his bank's commitment to using all available instruments to support growth in the region. Elsewhere, minutes from the Bank of England's latest board meeting revealed two members voted for a rate rise while the Bank of Japan reaffirmed its commitment to maintaining an accommodative approach to monetary policy. Corporate bonds rebounded in August following a difficult July with credit markets buoyed by ongoing central bank support and a reassessment of valuation levels. High-yield debt spreads narrowed while investment-grade corporate spreads widened only slightly. Hard currency, local currency and corporate emerging market debt all made modest gains over the month. In the currency space, stronger economic data saw the US dollar strengthen against the euro, the British pound and the Japanese yen. Improving economic data also contributed to gains for Norway's krone, Korea's won and Malaysia's ringgit while Chile's peso declined amid speculation the country's central bank may soon cut interest rates again.

*Fund's benchmark: (50% Russell Developed Large Cap Index + 30% Barclays Capital Global Aggregate Index + 10% Kuala Lumpur Composite Index + 10% Maybank 12-Month Savings Rate)

Note:- Both Fund unit pricing and benchmark return data are sourced from Lipper Hindsight, except for Maybank 12-Month Savings rate.

DISCLAIMER:

Based on the fund's portfolio returns as at 15 August 2014, the Volatility Factor (VF) for this fund is 7.7 and is classified as "Low". (source: Lipper) "Low" includes funds with VF that are above 1.1 but not more than 7.9 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 30 June 2014 which is calculated once every six months and is valid until its next calculation date, i.e. 31 December 2014.

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 9 September 2014 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are market risk, country risk, currency risk, interest rate risk, credit risk, stock and issuer risk, regulatory risk and fund manager risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.