

RHB-OSK-GS US EQUITY FUND (formerly known as RHB-GS US EQUITY FUND)

This Fund aims to seek to achieve long term capital appreciation through investment in a collective investment scheme, which invests primarily in securities of United States of America companies.

INVESTOR PROFILE

This Fund is suitable for Investors who:

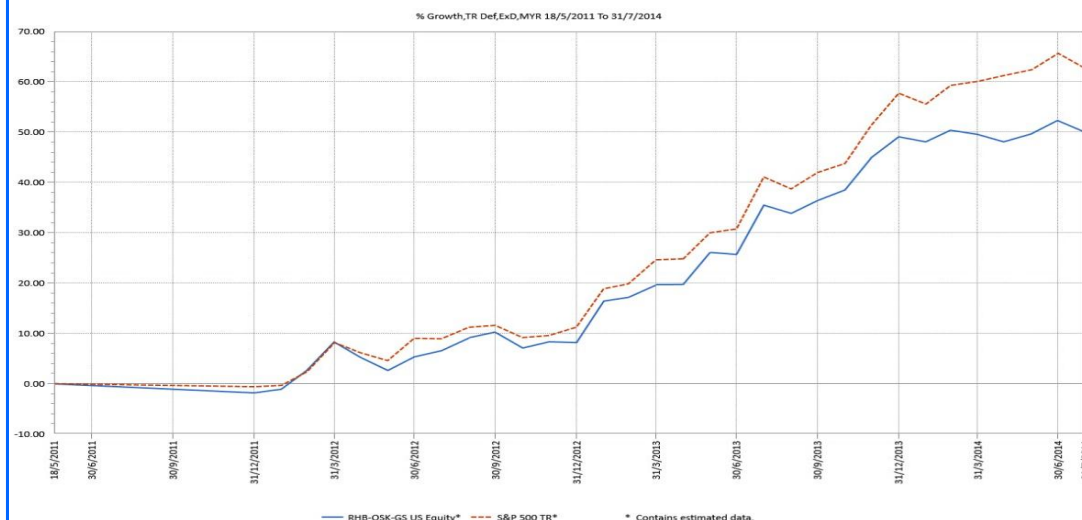
- have high risk profile.

INVESTMENT STRATEGY

- At least 95% of NAV: Investments in a target fund i.e. the Goldman Sachs US Equity portfolio.
- Up to 5% of NAV: Investments in cash and cash equivalents.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	-1.51	1.31	1.30	0.60
Benchmark	-1.84	0.83	4.52	3.09

	1 Year	3 Year	Since Launch
Fund	10.67	52.40	49.96
Benchmark	15.21	71.78	62.61

Calendar Year Performance (%)*

	2013	2012
Fund	37.76	10.18
Benchmark	41.81	11.90

*Source: Lipper IM

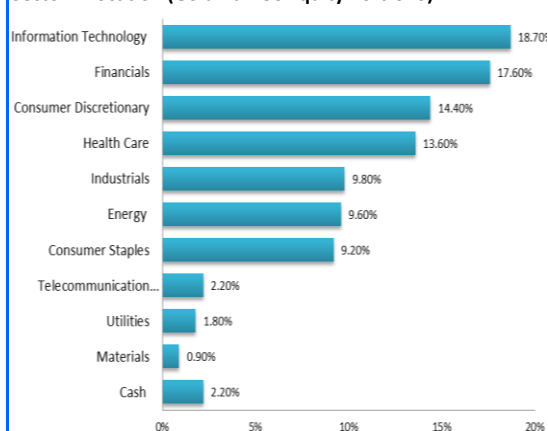
FUND DETAILS

Investment Manager	RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn Bhd)
Trustee	TMF Trustees Malaysia Bhd
Fund Category	Feeder Fund
Fund Type	Growth Fund
Launch Date	18 May 2011
Unit NAV	RM0.7498
Fund Size (million)	RM102.84
Units In Circulation (million)	137.16
Financial Year End	30 June
MER (as at 30 June 2013)	2.15%
Min. Initial Investment	RM1,000.00
Min. Additional Investment	RM100.00
Benchmark	S&P 500 Index
Sales Charge	Up to 5.00% of NAV per unit
Redemption Charge	None
Annual Management Fee	Up to 1.85% p.a. of NAV*
Annual Trustee Fee	0.08% p.a. of NAV, subject to a min. of RM18,000 p.a.*
Switching Fee	RM25.00 per switch
Redemption Period	Within 10 days after receipt of the request to repurchase
Cooling-Off Period	Within 6 business days from the date of receipt of application
Distribution Policy	None

*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.

FUND PORTFOLIO ANALYSIS

Sector Allocation (Goldman US Equity Portfolio)*



Top Holdings (%)*

GENERAL ELECTIC CO.	4.00
MICROSOFT CORP.	3.50
APPLE INC.	3.40
DEVON ENERGY CORP.	2.90
EXXON MOBIL CORP.	2.80

*As percentage of NAV

*Exposure in Goldman Sachs US Equity Portfolio - 100.86%

FUND STATISTICS

Historical NAV (RM)			
	1 Month	12 Months	Since Launch
High	0.7667	0.7667	0.7667
Low	0.7498	0.6547	0.4187

Source: Lipper IM

Historical Distributions (Last 2 Years) (Net)

Distribution (sen)	
30 Jun 2014	-
30 Jun 2013	-
30 Jun 2012	-

Source: RHB Asset Management Sdn. Bhd. (Formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER'S COMMENTS**MARKET OVERVIEW**

After a strong first half, US equities fell in July, with the S&P 500 Index returning -1.48%, leaving year-to-date returns at 5.30%. Gains during July were erased on the last day of the month when the S&P 500 Index declined 2%, sending volatility, which has been particularly low, to a three month high, as measured by the CBOE Volatility Index (VIX). The most recent Fed minutes confirmed that the central bank plans to end quantitative easing in October. In addition, relatively strong recent economic data, including 4% 2Q14 GDP growth, the highest reading of the ISM manufacturing activity index in three years and a generally improving employment picture, increased consensus expectations that the Fed may raise rates sooner than initially expected. Most sectors declined during the month, led by Industrials. However, Information Technology, Telecommunication Services and Health Care advanced during the month, largely on continued strong M&A activity.

DISCLAIMER:

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Replacement Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) ("the Master Prospectus") before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are investment manager risk, currency risk and liquidity risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.