

**RHB-OSK ISLAMIC REGIONAL BALANCED FUND**

The Fund aims to provide regular income and capital growth over the medium to long term from a diversified portfolio of Shariah-compliant investments.

**INVESTOR PROFILE**
**This Fund Is Suitable For Investors Who:**

- want to have a balanced portfolio that provides both income and capital growth, and at the same time complies with the principles of Shariah; and
- are willing to accept moderate risk in their investments.

**INVESTMENT STRATEGY**

- At least 40% and up to 60% of NAV: Investments in Shariah-compliant equities.
- At least 40% and up to 60% of NAV: Investments in Non-equity Shariah-compliant investments.

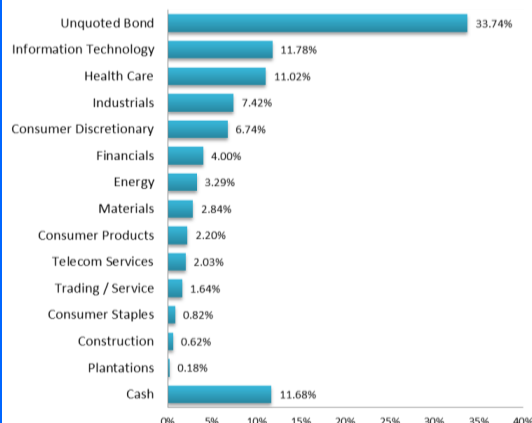
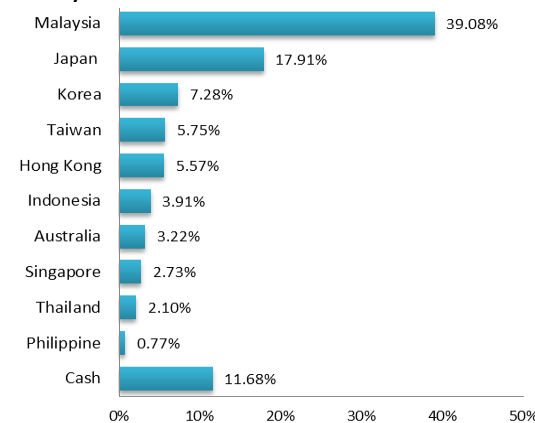
**FUND PERFORMANCE ANALYSIS**

*There is no performance record as the Fund launched less than 1 year.*

**FUND DETAILS**

<b>Investment Manager</b>	RHB Asset Management Sdn. Bhd.
<b>Trustee</b>	TMF Trustees Malaysia Bhd
<b>Fund Category</b>	Balanced (Shariah-compliant)
<b>Fund Type</b>	Income and growth
<b>Launch Date</b>	08 April 2014
<b>Unit NAV</b>	RM1.0088
<b>Fund Size (million)</b>	RM21.67
<b>Units In Circulation (million)</b>	21.48
<b>Financial Year End</b>	30 April
<b>MER</b>	Not applicable
<b>Min. Initial Investment</b>	RM1,000.00
<b>Min. Additional Investment</b>	RM100.00
<b>Benchmark</b>	50% RAM QuantShop GII (medium term) Index + 50% Dow Jones Islamic Market Asia Pacific
<b>Sales Charge</b>	Up to 5.00% of investment amount
<b>Redemption Charge</b>	None
<b>Annual Management Fee</b>	1.80% p.a. of NAV*
<b>Annual Trustee Fee</b>	Up to 0.06% p.a. of NAV, subject to a minimum of RM18,000 p.a.*
<b>Switching Fee</b>	RM25.00 per switch
<b>Redemption Period</b>	Within 10 days after receipt the request to repurchase
<b>Distribution Policy</b>	Annually, if any.

*\*For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund is exclusive of the management fee and trustee fee for the relevant day.*

**FUND PORTFOLIO ANALYSIS**
**Sector Allocation\***

**Country Allocation\***

**Top Holdings (%)\***

PPSIB 6.125 03/15/19 MTN	15.13
AQUASAR IMTN 5.430% 18.07.2029	8.51
BRIDGESTONE CORPORATION	3.35
SAMSUNG ELECTRONICS CO LTD	3.27
ASTELLAS PHARMA INC	2.73

*\*As percentage of NAV*

**FUND STATISTICS**
**Historical NAV (RM)**

	1 Month	12 Months	Since Launch
High	1.0100	N/A	1.0100
Low	0.9970	N/A	0.9739

Source: Lipper IM

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**MANAGER'S COMMENTS**

**MARKET REVIEW**

**EQUITY**

Global markets maintained positive territory in the month of November. However, on regional basis, MSCI Asia Pacific was down 0.63%, underperformed the MSCI World Index (up 2.1%) and the US S&P 500 Composite (up 2.7%) during the month.

In Asia, the best performing countries were India, China and Taiwan. The weakest countries were Australia, Malaysia and South Korea. Currencies in Asia were down against the US Dollars in November. Japanese Yen weakened by 5.6%, Korea Won weakened by 3.7% and Australian Dollars were down by 3.3%, against US Dollars. The price of oil continued its plunge during the month, and closed at US\$66.2/barrel.

The dropped in the price of oil, has weakened the performance of the Oil & Gas sector. MSCI World Energy Index was down 8.6% for the month of November. On the domestic front, the dent in the energy sector has dragged the FBMKLCI index, down 2.1%, one of its worst performances in a month.

**OUTLOOK AND STRATEGY**

November still seeing a positive return from the global markets, however, there are few potential headwinds that still persist in the future which may affect the return performance.

The continuing decrease of oil prices raised concern in the energy sector, which was one of the biggest sector performers in the first half of the year. Though a lower oil price may be seen positive for countries which are net importer of oil, the reversed performance in the energy sector has dragged down most market indices, putting a dent on investors' confidence which has been long on energy for almost a decade.

The uncertainty of the rate hike in the US also gave some concern for the global investors. Rates differential between countries and regions, determined the investors flow of money. With uncertainty within this space, investors most likely to hold and see more signals for the Fed's action.

In Europe, we continue to see a tepid recovery, and the Eurozone deflationary pressure also give a cause for concern to the global investors. The expected quantitative easing programme by the European Central Bank risks further imbalances in the global economy.

Despite, the negative sentiment that exists in the market, the November still showed a bit of optimism from its positive return. On that note, we may continue to overweight our equity portfolio and remain tactically overweight on the duration of our Sukuk Portfolio.

**DISCLAIMER:**

A Product Highlights Sheet ("PHS") highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Prospectus dated 8 April 2014 and its supplementary(ies) (if any) ("the Prospectus") before investing. The Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Prospectus relates will only be made on receipt of a form of application referred to in the Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks for the Fund are equity risk, currency risk, country risk, interest rate risk, liquidity risk, regulatory risk, credit/default risk and reclassification of Shariah status risk. These risks and other general risks are elaborated in the Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.