

RHB-OSK SMART TREASURE FUND (formerly known as OSK-UOB SMART TREASURE FUND)

This Fund aims to achieve long term capital appreciation through investments in a portfolio comprising subscriptions for Initial Public Offerings ("IPO"), low priced securities, medium priced securities and the top 50 listed stocks of the BMSB (in terms of market capitalization) that amongst other things, offer high growth potential.

INVESTMENT STRATEGY

- 0% - 10% of NAV: Investments in subscriptions for Initial Public Offerings ("IPO").
- 20% - 60% of NAV: Investments in low priced securities (less than RM2.00).
- 15% - 50% of NAV: Investments in medium priced securities (RM2.00 to RM5.00).
- 15% - 40% of NAV: Investments in the top 50 stocks of Bursa Malaysia (in terms of market capitalisation).
- 2% - 30% of NAV: Investments in fixed income securities, money market instruments, cash and deposits with financial institutions.

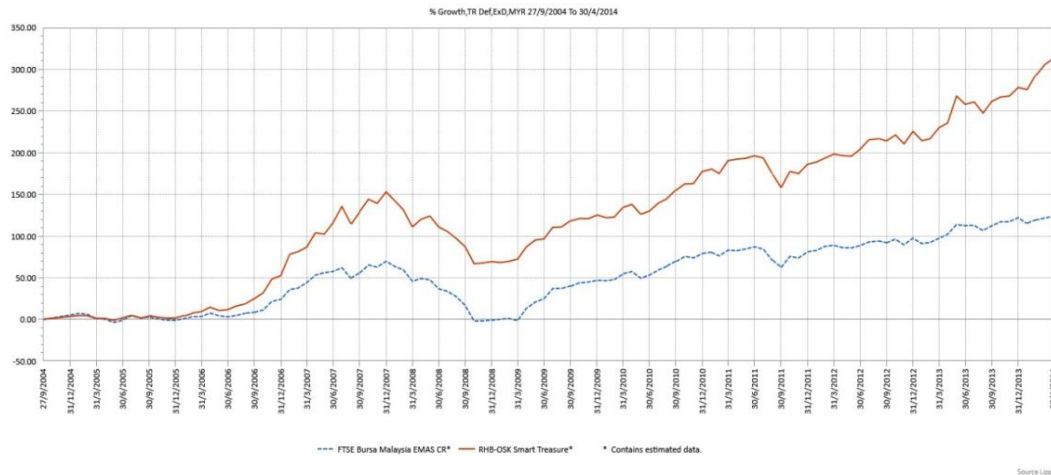
INVESTOR PROFILE

This Fund Is Suitable For Investors Who:

- are aggressive; and
- willing to accept high risk in order to obtain high capital growth over a long term period.

FUND PERFORMANCE ANALYSIS

Performance Chart Since Launch*



Cumulative Performance (%)*

	1 Month	3 Months	6 Months	YTD
Fund	1.76	9.96	12.60	9.17
Benchmark	1.12	3.89	2.96	0.68

	1 Year	3 Years	5 Years	Since Launch
Fund	23.08	41.40	120.63	312.84
Benchmark	10.64	22.36	97.82	123.98

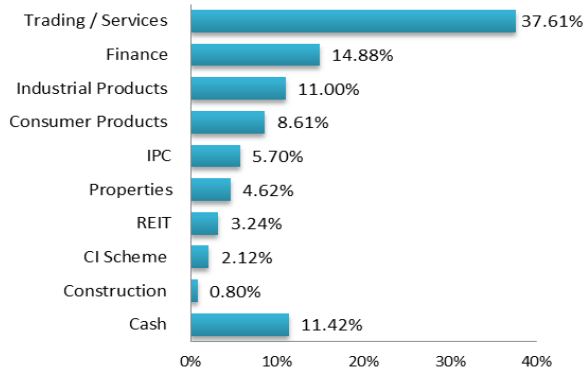
Calendar Year Performance (%)*

	2013	2012	2011	2010	2009
Fund	16.16	13.63	3.06	23.47	32.82
Benchmark	12.38	9.05	1.10	21.95	48.57

*Source: Lipper IM

FUND PORTFOLIO ANALYSIS

Sector Allocation*



Top Holdings (%)*

CIMB GROUP HOLDINGS BHD	7.04
TENAGA NASIONAL BHD	6.63
CARLSBERG BREWERY MALAYSIA BHD	6.60
TELEKOM MALAYSIA BHD	5.74
PUBLIC BANK BHD	5.41

*As percentage of NAV

FUND STATISTICS

Historical NAV (RM)

	1 Month	12 Months	Since Launch
High	0.6270	0.6738	1.0232
Low	0.6088	0.5509	0.4582

Source: Lipper IM

Historical Distributions (Last 5 Years) (Net)

	Distribution (sen)	Yield (%)
31 Mar 2014	6.4000	10.55
31 Mar 2013	5.0000	8.72
31 Mar 2012	5.0828	8.74
31 Mar 2011	14.6812	22.28
31 Mar 2010	2.4920	4.00

Source: RHB Asset Management Sdn. Bhd. (formerly known as RHB Investment Management Sdn. Bhd.)

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MANAGER’S COMMENTS

WHY SMART TREASURE?

- Comprehensive exposure to market from small to large caps
- Large caps can provide relative stability and steadier growth while small caps can offer higher growth opportunities
- Flexibility to shift between equities and cash/fixed income (up to 30%)

MARKET REVIEW

For the month, the FBM KLCI rose 1.2% to close at 1,872 points. The broader market underperformed as the FBM EMAS rose 1.1% to close at 12,941 points. Small caps continued to perform well with the FBM Small Cap rising 1.8% to 17,426 points. Among regional bourses, Philippines and Thailand posted the biggest gains while Japan and Vietnam were laggards.

Petronas approved the Final Investment Decision (FID) for the development of the Pengerang Integrated Complex (PIC) in Southern Johor, Malaysia. The proposed PIC comprises a world scale Refinery and Petrochemical Integrated Development (RAPID) and other associated facilities. RAPID is estimated to cost about US\$16 bn while the associated facilities will involve an investment of about US\$11 bn.

Public Bank Berhad proposed a renounceable rights issue to raise gross proceeds of up to RM5bn. Alam Maritim Resources Berhad entered into a subscription agreement with Associated Land Sendirian Berhad and Caprice Capital Intl Ltd for the proposed issuance of new Alam Maritim shares at RM1.35 per share. The proceeds raised from the share issuance would be utilised mainly for the acquisition of a new vessel and repayment of bank borrowings. Sime Darby Berhad announced that it will dispose its 75% interest in Port Dickson Power Berhad and 100% interest in Sime Darby Biofuels Sdn Bhd for a total cash consideration of RM300m.

FUND REVIEW

Smart Treasure’s NAV posted a gain of 1.8%, outperforming its benchmark’s (FBM Emas Index) increase of 1.1%. The outperformance was mainly due to stock selection. The fund’s top performing holdings were TM, CIMB, and Public Bank while laggards were CMS, Kumpulan Fima, and Brahim.

FUND STRATEGY

- Stock picking in Malaysia to drive outperformance
- Smart Balanced Fact Sheet – Apr 2014

DISCLAIMER:

Based on the fund’s portfolio returns as at 15 April 2014, the Volatility Factor (VF) for this fund is 11.6 and is classified as “High” (source: Lipper). “High” includes funds with VF that are above 10.6 but not more than 13.1 (source: Lipper). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund’s portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. The VC referred to was dated 31 December 2013 which is calculated once every six months and is valid until its next calculation date, i.e. 30 June 2014.

A Product Highlights Sheet (“PHS”) highlighting the key features and risks of the Fund is available and investors have the right to request for a PHS. Investors are advised to obtain, read and understand the PHS and the contents of the Master Prospectus dated 1 December 2013 and its supplementary(ies) (if any) (“the Master Prospectus”) before investing. The Master Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Amongst others, investors should consider the fees and charges involved. Investors should also note that the price of units and distributions payable, if any, may go down as well as up. Where a distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV. Any issue of units to which the Master Prospectus relates will only be made on receipt of a form of application referred to in the Master Prospectus. For more details, please call 1-800-88-3175 for a copy of the PHS and the Master Prospectus or collect one from any of our branches or authorised distributors.

The Manager wishes to highlight the specific risks of the Fund are IPO risk and equity investment risks such as market risk and particular security risk. These risks and other general risks are elaborated in the Master Prospectus.

This factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year.