

19th January 2015

Dear Valued Unit holder,

### **Malaysian Goods and Services Tax**

The Malaysian Government has announced the implementation of Goods and Services Tax ("GST") to be effective 1<sup>st</sup> April 2015, at the rate of 6%.

Generally, GST is charged on any taxable supply of goods and services made in the course or furtherance of any business by a taxable person in Malaysia.

Kindly note that under the GST regime, transaction fee such as sales charge, transfer fee, switching fee, exit fee of the Fund will be subjected to GST and is payable directly by the investors, unless stated otherwise. In addition, expenses charged to the Fund such as annual management fee and annual trustee fee will also be subjected to GST. Henceforth, investors will be paying for the GST.

In the meantime, you are advised to visit the Royal Malaysian Customs Department website at [www.gst.customs.gov.my](http://www.gst.customs.gov.my) to have a better understanding on the GST regime.

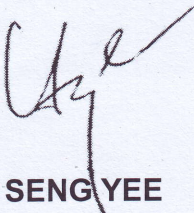
We look forward to your continued support as we work towards being GST ready by 1<sup>st</sup> April 2015.

For any enquiries, you may contact our customer service at 1-800-88-3175.

Thank you for your kind attention on this matter.

Yours faithfully,

**For RHB Asset Management Sdn Bhd**



**HO SENG YEE**  
**Chief Executive Officer**